

# Vicksburg Community Schools

## Budget Progress Report - by Function

### General Fund

2017-2018 Fiscal Year

	Eleven months ended May 31, 2018					Eleven months ended May 31, 2017				
	Feb amended budget 17-18	June amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual	
<b>Revenue:</b>										
Local	2,408,565	2,437,196	8.96%	\$ 2,405,239	98.69%	\$ 2,396,958	8.86%	\$ 2,382,748	99.41%	
State	22,129,878	22,264,575	81.81%	16,285,054	73.14%	21,342,852	78.93%	15,565,585	72.93%	
Federal	343,000	397,082	1.46%	206,767	52.07%	376,552	1.39%	264,788	70.32%	
Other	2,224,306	2,113,430	7.77%	2,087,442	98.77%	2,142,914	7.93%	2,109,941	98.46%	
Issuance of notes	-	-	0.00%	-		780,334	2.89%	780,334	100.00%	
<b>Total Revenue</b>	<b>27,105,749</b>	<b>27,212,283</b>	<b>100.00%</b>	<b>20,984,502</b>	<b>77.11%</b>	<b>27,039,610</b>	<b>100.00%</b>	<b>21,103,396</b>	<b>78.05%</b>	
<b>Expenditures:</b>										
<b>Instruction</b>										
Basic Programs	13,248,693	13,284,704	48.74%	9,461,239	71.22%	12,882,229	47.66%	9,317,844	72.33%	
Added Needs	2,836,241	2,844,646	10.44%	2,001,163	70.35%	2,615,952	9.68%	1,893,373	72.38%	
Adult & Continuing Ed	476,626	506,341	1.86%	409,161	80.81%	433,127	1.60%	337,039	77.82%	
<b>Total Instruction</b>	<b>16,561,560</b>	<b>16,635,691</b>	<b>61.04%</b>	<b>11,871,563</b>	<b>71.36%</b>	<b>15,931,308</b>	<b>58.94%</b>	<b>11,548,256</b>	<b>72.49%</b>	
<b>Supporting Services</b>										
Pupil Support	1,355,399	1,317,804	4.84%	989,234	75.07%	1,290,712	4.77%	939,766	72.81%	
Instructional Staff	1,198,108	1,215,532	4.46%	900,568	74.09%	1,237,383	4.58%	950,147	76.79%	
General Administration	563,310	597,035	2.19%	457,843	76.69%	520,207	1.92%	438,972	84.38%	
School Administration	1,636,853	1,652,919	6.06%	1,258,665	76.15%	1,579,866	5.84%	1,220,592	77.26%	
Business	434,110	450,547	1.65%	375,509	83.35%	419,425	1.55%	389,575	92.88%	
Maintenance	1,963,804	2,038,024	7.48%	1,750,064	85.87%	2,001,548	7.40%	1,718,300	85.85%	
Transportation	1,470,011	1,405,241	5.16%	1,130,311	80.44%	2,187,631	8.10%	1,927,340	88.10%	
Central Services	758,802	750,506	2.75%	633,146	84.36%	659,003	2.44%	559,329	84.88%	
Athletics	581,804	581,064	2.13%	459,400	79.06%	613,423	2.27%	461,304	75.20%	
<b>Total Supporting Services</b>	<b>9,962,201</b>	<b>10,008,672</b>	<b>36.72%</b>	<b>7,954,740</b>	<b>79.48%</b>	<b>10,509,198</b>	<b>38.87%</b>	<b>8,605,325</b>	<b>81.88%</b>	
<b>Other Financing Uses</b>	<b>626,515</b>	<b>610,765</b>	<b>2.24%</b>	<b>390,280</b>	<b>63.90%</b>	<b>590,778</b>	<b>2.19%</b>	<b>291,567</b>	<b>49.35%</b>	
<b>Total expenditures</b>	<b>27,150,276</b>	<b>27,255,128</b>	<b>100.00%</b>	<b>20,216,583</b>	<b>74.18%</b>	<b>27,031,284</b>	<b>100.00%</b>	<b>20,445,148</b>	<b>75.64%</b>	
<b>Deficiency of revenues over expenditures</b>	<b>\$ (44,527)</b>	<b>\$ (42,845)</b>		<b>\$ 767,919</b>		<b>\$ 8,326</b>		<b>\$ 658,248</b>		

**Vicksburg Community Schools**  
 Budget Progress Report - by Object  
 2017-2018 Fiscal Year

	Eleven months ended May 31, 2018					Eleven months ended May 31, 2017			
	Feb amended 17-18 budget	June amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,412,228	\$ 13,331,050	48.91%	\$ 10,599,654	79.51%	\$ 13,251,324	49.02%	\$ 10,553,233	79.64%
Benefits	9,302,149	9,264,079	33.99%	5,742,572	61.99%	8,639,784	31.96%	5,465,897	63.26%
Total Salaries & Benefits	22,714,377	22,595,129	82.90%	16,342,226	72.33%	21,891,108	80.98%	16,019,130	73.18%
Purchased Services	2,240,138	2,363,214	8.67%	2,033,962	86.07%	2,219,645	8.21%	1,986,600	89.50%
Supplies	1,424,383	1,462,425	5.37%	1,265,237	86.52%	1,336,864	4.95%	1,189,782	89.00%
Capital Outlay	46,447	68,509	0.25%	64,360	93.94%	867,143	3.21%	836,306	96.44%
Other	724,931	765,851	2.81%	510,798	66.70%	716,524	2.65%	413,330	57.69%
Total Expenditures	<b>\$ 27,150,276</b>	<b>\$ 27,255,128</b>	100.00%	<b>\$ 20,216,583</b>	74.18%	<b>\$ 27,031,284</b>	100.00%	<b>\$ 20,445,148</b>	75.64%

# Vicksburg Community Schools

2014 Building and Site Fund

May 31, 2018

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
<b>Revenue and other financing sources:</b>					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945
Interest income and other	46	7,930	3,857	191,325	5,399
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,304,344
<b>Expenditures:</b>					
Costs of issuance and other fees	56,407	750	32,085	13,150	837
Architectural and engineering fees	12,378	304,981	272,279	58,147	151,044
Construction management	50,823	165,164	92,265	125,229	40,742
Projects:					
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	590,314
Technology:					
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	91,412
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	20,428
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	13,149
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	907,926
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	3,396,418
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 4,268,980

## BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
<b>Assets</b>					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,268,980
Due from other funds	-	4,979	-	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,268,980
<b>Liabilities and fund balance</b>					
Due to general fund	1,000	3,160	3,285	1,799	-
Accounts payable	118,608	815,370	741,209	58,082	-
Total liabilities	119,608	818,530	744,494	59,881	-
Fund balance	6,415,438	3,165,473	4,012,449	872,562	4,268,980
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,268,980