

Harlem Consolidated School District # 122

**FY 24-25 Final Budget Changes**

Account	Description	Adjustment Reasoning	Amount
		<b><u>Education Fund Revenue Adjustments</u></b>	
1230	CPPRT Tax	This amount is being decreased due to an updated projection from IDOR.	(\$1,048,000)
4900	Title IV - Stronger Connections	This amount is being increased due to additional grant funding.	\$141,492
		<b>Total Education Fund Revenue Adjustments</b>	<b>(\$906,508)</b>
		<b><u>Education Fund Expenditure Adjustments</u></b>	
215	Early Retirement	This amount is being increased due to actual payments made.	\$12,655
230	Tuition Reimbursement	This amount is being increased due to the teacher vacancy grant.	\$59,076
310	Professional Services	This amount is being decreased due to an updated truancy cost.	(\$48,000)
360	Purchased Services	This amount is being decreased due to this amount being double counted.	(\$12,000)
410	Supplies	This amount is being increased due to additional welding gas costs.	\$10,000
550	Capital Outlay	This amount is being decreased due to a copier being coded to transportation.	(\$8,000)
		<b>Total Education Fund Expenditure Adjustments</b>	<b>\$13,731</b>
		<b>Total Education Fund Balance Decrease</b>	<b>(\$920,239)</b>
		<b><u>Tort Fund Expenditure Adjustment</u></b>	
380	Purchase Service	This amount is being increased due to actual insurance costs (treasurers bond).	\$9,000
		<b>Total Tort Fund Expenditure Adjustment</b>	<b>\$9,000</b>
		<b>Total Tort Fund Balance Decrease</b>	<b>(\$9,000)</b>
		<b><u>Oper. &amp; Maint. Fund Revenue Adjustment</u></b>	
1900	Misc Rev	This amount is being increased due upfront solar payment and lease payment.	\$65,000
4000	Title IV - Stronger Connections	This amount is being increased due to additional grant funding.	\$113,786
		<b>Total O&amp;M Fund Revenue Adjustment</b>	<b>\$178,786</b>
		<b><u>Oper. &amp; Maint. Fund Expenditure Adjustments</u></b>	
340	Communications	This amount is being increased due to adding stipends amount.	\$10,000
410	General Supplies	This amount is being increased due to the HHS desks and chairs not being included.	\$40,000
540	Equipment	This amount is being increased due to the solar bonus project.	\$50,000
760	Non-Capital Equipment	This amount is being increased due to the Stronger Connections Grant.	\$113,786

813	Transfer to Capital Projects	This amount is being increased in order to cover all of the capital projects.	\$72,500
		<b>Total O&amp;M Fund Expenditures Adjustments</b>	<b>\$286,286</b>
		<b>Total O&amp;M Fund Balance Change</b>	<b>(\$107,500)</b>
540	Equipment	<b><u>Transportation Fund Expenditure Adjustment</u></b> This amount is being increased due to the new copier.	\$8,000
		<b>Total Transportation Fund Revenue Adjustment</b>	<b>\$8,000</b>
		<b>Total Transportation Fund Balance Decrease</b>	<b>\$8,000</b>
4998	Stronger Connections	<b><u>IMRF-Social Security Fund Revenue Adjustment</u></b> This amount is being increased due to additional grant funding.	\$17,981
		<b>Total IMRF-Social Security Fund Revenue Adjustment</b>	<b>\$17,981</b>
		<b>Total IMRF-Social Security Fund Balance Increase</b>	<b>\$17,981</b>
1510	Interest Earnings	<b><u>Capital Projects Fund Revenue Adjustment</u></b> This amount is being increased due to an increase in projected interest.	\$52,500
4998	ESSER III	This amount is being added as the final ESSER III amount to cover CTE expenses.	\$162,000
7101	Transfers In - OM	This amount is being increased due to additional project costs	\$72,500
		<b>Total Capital Projects Fund Revenue Adjustments</b>	<b>\$287,000</b>
530	Grounds Improvements	<b><u>Capital Projects Fund Expenditure Adjustment</u></b> This amount is being increased due to additional project costs	\$437,000
		<b>Total Capital Projects Fund Expenditure Adjustments</b>	<b>\$437,000</b>
		<b>Total Capital Projects Fund Balance Decrease</b>	<b>(\$150,000)</b>
7210	Principal on Bonds Sold	<b><u>Fire Life Safety Fund Revenue Adjustment</u></b> This amount is being increased due to the projected project costs.	\$500,000
		<b>Total Capital Projects Fund Revenue Adjustments</b>	<b>\$500,000</b>