



East Lansing
Public Schools

MEMORANDUM

TO: ELPS Board of Education & Dori Leyko, Superintendent

FROM: Richard Pugh, Director of Finance & Operations

SUBJECT: Informational Item – Finance Committee Description

DATE: May 17, 2023

Background:

Below is the Board Finance Committee Description as reviewed by the Finance Committee:

The role of the ELPS Board of Education Finance Committee is to collaborate with the Director of Finance to provide financial oversight for the district. This includes having ongoing involvement in reviewing and monitoring the district's original and revised budgets to ensure the school district's financial stability and sustainability.

The Finance Committee is responsible for reviewing major financial items that require the approval of the Board of Education, such as capital improvement projects, equipment purchases, contracts, and the audited financial statements.

The Finance Committee plays a critical role in ensuring that ELPS has the resources and financial management necessary to provide high-quality education to all students.