

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,663,814.56	\$0.00	0.00%	0.00%	\$26,663,814.56	\$26,663,814.56
OTHER LOCAL SOURCES	\$477,800.00	\$477,936.00	\$106,961.18	22.39%	22.38%	\$370,838.82	\$370,974.82
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,141,750.56	\$106,961.18	0.39%	0.39%	\$27,034,653.38	\$27,034,789.38
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$2,298,174.93	7.53%	7.53%	\$28,240,487.25	\$28,240,487.25
OTHER STATE SOURCES	\$2,246,349.44	\$2,246,349.44	\$132,703.75	5.91%	5.91%	\$2,113,645.69	\$2,113,645.69
TOTAL STATE SOURCES	\$32,785,011.62	\$32,785,011.62	\$2,430,878.68	7.41%	7.41%	\$30,354,132.94	\$30,354,132.94
REVENUE FROM FEDERAL SOURCES	\$1,392,836.52	\$1,392,836.52	\$221.06	0.02%	0.02%	\$1,392,615.46	\$1,392,615.46
OTHER FINANCING SOURCES	\$6,685,722.44	\$6,685,722.44	\$24,623.54	0.37%	0.37%	\$6,661,098.90	\$6,661,098.90
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,005,321.14	\$2,562,684.46	3.77%	3.77%	\$65,442,500.68	\$65,442,636.68
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$82,751,134.62	\$2,562,684.46	3.21%	3.10%	\$77,246,211.11	\$80,188,450.16
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,786,659.81	\$147,662.44	0.41%	0.41%	\$35,607,297.30	\$35,638,997.37
SUPPORT SERVICES	\$24,740,355.70	\$24,758,812.27	\$1,778,048.48	7.19%	7.18%	\$22,962,307.22	\$22,980,763.79
NON-INSTRUCTIONAL	\$138,389.45	\$138,389.45	\$10,228.08	7.39%	7.39%	\$128,161.37	\$128,161.37
OTHER FINANCING	\$7,242,150.17	\$7,452,150.17	\$24,907.51	0.34%	0.33%	\$7,217,242.66	\$7,427,242.66
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,136,011.70	\$1,960,846.51	2.89%	2.88%	\$65,915,008.55	\$66,175,165.19
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,615,122.92					
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$82,751,134.62					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$587,427.20					
REVENUE FROM LOCAL SOURCES	\$1,232,730.33	\$1,022,730.33	\$1,059.14	0.09%	0.10%	\$1,231,671.19	\$1,021,671.19
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$41,835.07	5.87%	5.87%	\$671,162.17	\$671,162.17
OTHER STATE SOURCES	\$876,343.46	\$876,343.46	\$2,695.00	0.31%	0.31%	\$873,648.46	\$873,648.46
TOTAL STATE SOURCES	\$1,589,340.70	\$1,589,340.70	\$44,530.07	2.80%	2.80%	\$1,544,810.63	\$1,544,810.63
REVENUE FROM FEDERAL SOURCES	\$4,850,547.73	\$4,850,547.73	\$0.00	0.00%	0.00%	\$4,850,547.73	\$4,850,547.73
OTHER FINANCING SOURCES	\$518,973.28	\$728,973.28	\$1,283.24	0.25%	0.18%	\$517,690.04	\$727,690.04
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$8,191,592.04	\$46,872.45	0.57%	0.57%	\$8,144,719.59	\$8,144,719.59
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$8,779,019.24	\$46,872.45	0.53%	0.53%	\$8,750,151.86	\$8,732,146.79
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$2,761,835.49	\$159,546.54	5.60%	5.78%	\$2,690,540.63	\$2,602,288.95
SUPPORT SERVICES	\$1,185,045.85	\$1,198,304.49	\$122,304.37	10.32%	10.21%	\$1,062,741.48	\$1,076,000.12
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,859,659.73	\$2,024.01	0.05%	0.05%	\$3,858,185.72	\$3,857,635.72
OTHER FINANCING	\$489,941.60	\$489,941.60	\$1,283.24	0.26%	0.26%	\$488,658.36	\$488,658.36
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$8,309,741.31	\$285,158.16	3.40%	3.43%	\$8,100,126.19	\$8,024,583.15
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$469,277.93					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$8,779,019.24					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$100.15	N/A	N/A	(\$100.15)	(\$100.15)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$35,500,000.00	\$720,111.77	2.04%	2.03%	\$34,579,888.23	\$34,779,888.23
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$37,351,585.30	\$720,211.92	1.94%	1.93%	\$36,431,373.38	\$36,631,373.38
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$43,684,813.98	\$720,211.92	1.63%	1.65%	\$43,483,988.80	\$42,964,602.06
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,062,916.24	\$0.00	N/A	0.00%	\$1,062,916.24	\$1,062,916.24
SUPPORT SERVICES	\$6,792,638.22	\$6,792,638.22	\$181,177.25	2.67%	2.67%	\$6,611,460.97	\$6,611,460.97
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$5,386.27	0.04%	0.04%	\$13,769,499.28	\$13,769,499.28
DEBT SERVICES	\$400,658.00	\$400,658.00	\$0.00	N/A	N/A	\$400,658.00	\$400,658.00
OTHER FINANCING	\$1,400,000.00	\$1,400,000.00	\$38,111.77	2.72%	2.72%	\$1,361,888.23	\$1,361,888.23
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$23,457,953.76	\$224,675.29	0.96%	0.96%	\$23,233,278.47	\$23,233,278.47
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,226,860.22					
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$43,684,813.98					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$794.66	0.02%	0.02%	\$4,520,820.34	\$4,520,820.34
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$794.66	0.02%	0.02%	\$4,520,820.34	\$4,520,820.34
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$0.00	0.00%	0.00%	\$527,396.05	\$527,396.05
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,049,011.05	\$794.66	0.02%	0.02%	\$5,048,216.39	\$5,048,216.39
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,513,330.44	\$794.66	0.01%	0.01%	\$11,504,361.39	\$11,504,361.39
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,930,235.50	\$11,607.80	0.24%	0.24%	\$4,918,627.70	\$4,918,627.70
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,930,235.50	\$11,607.80	0.24%	0.24%	\$4,918,627.70	\$4,918,627.70
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,583,094.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,513,330.44					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,130,788.74					
LOCAL SOURCES	\$32,895,959.89	\$32,686,095.89	\$108,915.13	0.33%	0.33%	\$32,787,044.76	\$32,577,180.76
STATE SOURCES	\$34,374,352.32	\$34,374,352.32	\$2,475,408.75	7.20%	7.20%	\$31,898,943.57	\$31,898,943.57
FEDERAL SOURCES	\$8,094,969.55	\$8,094,969.55	\$221.06	0.00%	0.00%	\$8,094,748.49	\$8,094,748.49
OTHER FINANCING SOURCES	\$43,032,091.77	\$43,442,091.77	\$746,018.55	1.73%	1.72%	\$42,286,073.22	\$42,696,073.22
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$118,597,509.53	\$3,330,563.49	2.81%	2.81%	\$115,066,810.04	\$115,266,946.04
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$146,728,298.27	\$3,330,563.49	2.31%	2.27%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$39,611,411.54	\$307,208.98	0.77%	0.78%	\$39,360,754.17	\$39,304,202.56
SUPPORT SERVICES	\$32,718,039.77	\$32,749,754.98	\$2,081,530.10	6.36%	6.36%	\$30,636,509.67	\$30,668,224.88
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,024,904.93	\$12,252.09	0.30%	0.30%	\$4,013,202.84	\$4,012,652.84
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$5,386.27	0.04%	0.04%	\$13,769,499.28	\$13,769,499.28
DEBT SERVICES	\$5,330,893.50	\$5,330,893.50	\$11,607.80	0.22%	0.22%	\$5,319,285.70	\$5,319,285.70
OTHER FINANCING	\$9,132,091.77	\$9,342,091.77	\$64,302.52	0.70%	0.69%	\$9,067,789.25	\$9,277,789.25
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$104,833,942.27	\$2,482,287.76	2.37%	2.37%	\$102,167,040.91	\$102,351,654.51
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$41,894,356.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$146,728,298.27					