



Executive Summary Finance Committee Meeting

DATE: March 20, 2025

TOPIC: FY 2026-2030 Transportation Services Amendment with First Student, Inc.

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The Board approves all contracts over \$10,000.

First Student, Inc. provided a five-year renewal amendment to all four districts that took part in the FY2016 bid for regular education transportation services (SD #70, #71, #74 and #219).

SD74's Legal Counsel reviewed the original amendment, proposed a redline edits and First Student accepted every edit to create the final draft included in the attachment.

Fiscal Impact:

A 3.75% rate increase for the next five (5) school years of regular education transportation services.

The prior year's increase was 4.90%.

Lincolnwood School District 74	24/25	25/26	26/27	27/28	28/29	29/30
AM Rate per Route-Single	\$147.44	\$152.97	\$158.71	\$164.66	\$170.83	\$177.24
AM Rate per Route-Dual	\$73.70	\$76.46	\$79.33	\$82.31	\$85.39	\$88.59
AM Rate per Route-Dual Paired with District 219(credit back to district)	\$127.02	\$131.78	\$136.73	\$141.85	\$147.17	\$152.69
PM Rate per Route-Single	\$147.44	\$152.97	\$158.71	\$164.66	\$170.83	\$177.24
PM Rate per Route-Dual	\$73.70	\$76.46	\$79.33	\$82.31	\$85.39	\$88.59
PM Rate per Route-Dual Paired with District 219(credit back to district)	\$127.02	\$131.78	\$136.73	\$141.85	\$147.17	\$152.69
Mid-day Rate per Route (Pre-Kindergarten)	\$104.01	\$107.91	\$111.96	\$116.16	\$120.51	\$125.03
Before School Activity Rate per Route	\$117.34	\$121.74	\$126.31	\$131.04	\$135.96	\$141.05
After School Activity Rate per Route	\$117.34	\$121.74	\$126.31	\$131.04	\$135.96	\$141.05
Extracurricular Charter Rate per Hour	\$69.34	\$71.94	\$74.64	\$77.44	\$80.34	\$83.35

*The above prices are inclusive of the District 219 equipment surcharge

District 219 equipment Surcharge AM or PM Route	\$47.87	\$49.67	\$51.53	\$53.46	\$55.46	\$57.54
District 219 equipment Surcharge Midday or Activity Route	\$11.97	\$12.42	\$12.88	\$13.37	\$13.87	\$14.39

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept this Amendment from First Student, Inc. for transportation services with consecutive 3.75% annual rate increases each of the five (5) fiscal years in effect from August 1, 2025 through July 31, 2030.