



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 3, 2015

AGENDA ITEM: 2015-2016 Budget Update

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year”.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- The District’s 2015-2016 budget development process is progressing on schedule. A copy of the 2015-2016 Budget Development Calendar is included for your review.
- Also included for your review is a comparison of 2014-2015 tax rates for area school districts and a historical look at the District’s tax rate changes and the impact to homeowners.
- The summer PEIMS submission containing 2014-2015 average daily attendance (ADA) information has been finalized. This has allowed us to “firm up” our ADA projections for 2015-2016.
- In order to give you the most up-to-date information possible, a handout containing budget assumptions and related information will be distributed at the board meeting.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report



ALEDO INDEPENDENT SCHOOL DISTRICT 2015-2016 BUDGET DEVELOPMENT CALENDAR



Date	Action	Performed By
Phase 1 - District Planning and Needs Assessment		
September 2014 - May 2015	Monitor Student Average Daily Attendance (ADA) at the End of Each Six Week Period. Monitor Ad Valorem Tax Collection Percentage at Each Month End.	Chief Financial Officer (CFO)
January 2015	Present 2015-2016 Budget Development Calendar to Superintendent for Comments and/or Changes	Superintendent and CFO
January 2015	Discuss with Principals Student Enrollment and Campus Staffing Projections	Deputy Superintendent
January 19, 2015	Present Budget Development Calendar/Process to School Board	Superintendent and CFO
January 21, 2015	Present Budget Development Calendar/Process to Administrative Staff	Superintendent and CFO
February 2015	Refine/Finalize Student Enrollment and Campus Staffing Projections	Deputy Superintendent
February 2015	Departments Submit Additional Staffing Requests, if any	Directors and Executive Directors
February 2015	Meetings with Principals, Directors, Executive Directors, and Others to Discuss Budget Instructions/Budget Worksheets	CFO
March 2, 2015	Finalized Staffing Projections/Requests Due to Business Office	Deputy Superintendent and CFO
Phase 2 - Campus/Department Planning and Needs Assessments		
March 16, 2015	Regular Board Meeting - Budget Update - Present Additional Staffing Requests, if any, to Board of Trustees	Board of Trustees, Superintendent, Deputy Superintendent, and CFO
April 15-25, 2015	Receive Chapter 41 Preliminary Notification Announcement	Texas Education Agency
May 1-15, 2015	Preliminary Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
May 15, 2015	Due Date for Requested Budgets to be Entered into TxEIS	Principals, Directors, Executive Directors, and Others
Phase 3 - Near Final District Planning		
May 15-18, 2015	Update Revenue Projections Based on Preliminary Property Tax Roll Valuations Received	CFO
May 15-31, 2015	Administrative Review of Campus/Department Requested Budgets	Superintendent and CFO
May 18, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 5-25, 2015	Receive Student Average Daily Attendance (ADA) numbers for 2014-2015 school year	PEIMS Office



ALEDO INDEPENDENT SCHOOL DISTRICT 2015-2016 BUDGET DEVELOPMENT CALENDAR



Date	Action	Performed By
June 15, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 26-30, 2015	Update Revenue Projections and Their Effect on Budget and Any Other Budget Changes	CFO
Phase 4 - Finalized District Planning and Decisions		
July 15-25, 2015	Receive Chapter 41 Official Notification Announcement	Texas Education Agency
July 20, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
July 25, 2015	Certified Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
July 26-31, 2015	Calculate Effective Tax Rate, Finalize Revenue Projections, and Their Effect on Budget and Any Other Budget Changes	Parker County Appraisal District, Tarrant Appraisal District, CFO, and Superintendent's Cabinet
August 10, 2015	Budget Workshop	Board of Trustees, Superintendent, and CFO
August 14, 2015	Publish in Newspaper Notice of Public Meeting to Discuss 2015-2016 District Budget and Proposed Tax Rate (Published 10 to 30 days before public meeting.)	CFO
August 17, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
August 24, 2015	Called Board Meeting; Official Public Meeting on Budget and Proposed Tax Rate; Board Meeting to Adopt the Budget	Board of Trustees, Superintendent, and CFO
August 24, 2015	Called Board Meeting; Official Public Meeting of School Board to Set Tax Rate; Board Meeting to Adopt Tax Rate	Board of Trustees, Superintendent, and CFO

2014-2015 Tax Rate Comparison
Area School Districts
Sorted by 2014-2015 Total Rate then Alpha

No.	School District	County	2014-2015 Total Rate	2013-2014 Total Rate	2014-2015 vs 2013-2014	2014-2015 vs 2013-2014
					Total Rate \$ Incr (Decr)	Total Rate % Incr (Decr)
1	Lake Worth	Tarrant	1.670000	1.670000	0.000000	0.00
2	Millsap	Parker	1.665000	1.665000	0.000000	0.00
3	Crowley	Tarrant	1.650000	1.670000	(0.020000)	(1.20)
4	Brock	Parker	1.550000	1.490000	0.060000	4.03
5	Burleson	Johnson	1.540000	1.540000	0.000000	0.00
6	Eagle Mountain-Saginaw	Tarrant	1.540000	1.540000	0.000000	0.00
7	Keller	Tarrant	1.540000	1.540000	0.000000	0.00
8	White Settlement	Tarrant	1.540000	1.540000	0.000000	0.00
9	Mansfield	Tarrant	1.527100	1.527100	0.000000	0.00
10	Kennedale	Tarrant	1.514717	1.492068	0.022649	1.52
11	Everman	Tarrant	1.510000	1.490000	0.020000	1.34
12	Northwest	Tarrant	1.452500	1.452500	0.000000	0.00
13	Birdville	Tarrant	1.435000	1.435000	0.000000	0.00
14	Springtown	Parker	1.429000	1.459100	(0.030100)	(2.06)
15	Aledo	Parker	1.425200	1.425200	0.000000	0.00
16	Joshua	Johnson	1.420000	1.490000	(0.070000)	(4.70)
17	Mineral Wells	Parker	1.409070	1.296438	0.112632	8.69
18	Carroll	Tarrant	1.400000	1.400000	0.000000	0.00
19	Peaster	Parker	1.400000	1.352800	0.047200	3.49
20	Castleberry	Tarrant	1.399700	1.415500	(0.015800)	(1.12)
21	Poolville	Parker	1.383500	1.393000	(0.009500)	(0.68)
22	Weatherford	Parker	1.380000	1.390000	(0.010000)	(0.72)
23	Hurst-Eules-Bedford	Tarrant	1.375000	1.387500	(0.012500)	(0.90)
24	Cleburne	Johnson	1.366600	1.236600	0.130000	10.51
25	Arlington	Tarrant	1.348110	1.292170	0.055940	4.33
26	Fort Worth	Tarrant	1.322000	1.322000	0.000000	0.00
27	Grapevine-Colleyville	Tarrant	1.320100	1.320100	0.000000	0.00
28	Granbury	Hood	1.265000	1.145000	0.120000	10.48
29	Azle	Tarrant	1.203000	1.190000	0.013000	1.09

Highest	1.670000	1.670000	0.130000	10.51
Lowest	1.203000	1.145000	(0.070000)	(4.70)
Average	1.447607	1.433347	0.014259	1.18

**2014-2015 Tax Rate Comparison
Area School Districts
Sorted by 2014-2015 M & O Rate then Alpha**

No.	School District	County	2014-2015	2013-2014	2014-2015	2014-2015
			M & O Rate	M & O Rate	vs 2013-2014	vs 2013-2014
			M & O Rate	M & O Rate	\$ Incr (Decr)	% Incr (Decr)
1	Aledo	Parker	1.170000	1.170000	0.000000	0.00
2	Brock	Parker	1.170000	1.170000	0.000000	0.00
3	Castleberry	Tarrant	1.170000	1.170000	0.000000	0.00
4	Cleburne	Johnson	1.170000	1.040000	0.130000	12.50
5	Crowley	Tarrant	1.170000	1.170000	0.000000	0.00
6	Eagle Mountain-Saginaw	Tarrant	1.170000	1.170000	0.000000	0.00
7	Everman	Tarrant	1.170000	1.170000	0.000000	0.00
8	Kennedale	Tarrant	1.170000	1.170000	0.000000	0.00
9	Lake Worth	Tarrant	1.170000	1.170000	0.000000	0.00
10	Millsap	Parker	1.170000	1.170000	0.000000	0.00
11	Poolville	Parker	1.170000	1.170000	0.000000	0.00
12	Weatherford	Parker	1.170000	1.170000	0.000000	0.00
13	Joshua	Johnson	1.100000	1.170000	(0.070000)	(5.98)
14	Mineral Wells	Parker	1.040050	1.040050	0.000000	0.00
15	Arlington	Tarrant	1.040000	1.040000	0.000000	0.00
16	Azle	Tarrant	1.040000	1.040000	0.000000	0.00
17	Birdville	Tarrant	1.040000	1.040000	0.000000	0.00
18	Burleson	Johnson	1.040000	1.040000	0.000000	0.00
19	Carroll	Tarrant	1.040000	1.040000	0.000000	0.00
20	Fort Worth	Tarrant	1.040000	1.040000	0.000000	0.00
21	Granbury	Hood	1.040000	1.040000	0.000000	0.00
22	Grapevine-Colleyville	Tarrant	1.040000	1.040000	0.000000	0.00
23	Hurst-Euless-Bedford	Tarrant	1.040000	1.040000	0.000000	0.00
24	Keller	Tarrant	1.040000	1.040000	0.000000	0.00
25	Mansfield	Tarrant	1.040000	1.040000	0.000000	0.00
26	Northwest	Tarrant	1.040000	1.040000	0.000000	0.00
27	Peaster	Parker	1.040000	1.040000	0.000000	0.00
28	Springtown	Parker	1.040000	1.040000	0.000000	0.00
29	White Settlement	Tarrant	1.040000	1.040000	0.000000	0.00

Highest	1.170000	1.170000	0.130000	12.50
Lowest	1.040000	1.040000	(0.070000)	(5.98)
Average	1.095864	1.093795	0.002069	0.22

2014-2015 Tax Rate Comparison
Area School Districts
Sorted by 2014-2015 I & S Rate then Alpha

No.	School District	County	2014-2015	2013-2014	2014-2015	2014-2015
			I & S Rate	I & S Rate	vs 2013-2014	vs 2013-2014
			I & S Rate	I & S Rate	I & S Rate	I & S Rate
					\$ Incr (Decr)	% Incr (Decr)
1	Burleson	Johnson	0.500000	0.500000	0.000000	0.00
2	Keller	Tarrant	0.500000	0.500000	0.000000	0.00
3	Lake Worth	Tarrant	0.500000	0.500000	0.000000	0.00
4	White Settlement	Tarrant	0.500000	0.500000	0.000000	0.00
5	Millsap	Parker	0.495000	0.495000	0.000000	0.00
6	Mansfield	Tarrant	0.487100	0.487100	0.000000	0.00
7	Crowley	Tarrant	0.480000	0.500000	(0.020000)	(4.00)
8	Northwest	Tarrant	0.412500	0.412500	0.000000	0.00
9	Birdville	Tarrant	0.395000	0.395000	0.000000	0.00
10	Springtown	Parker	0.389000	0.419100	(0.030100)	(7.18)
11	Brock	Parker	0.380000	0.320000	0.060000	18.75
12	Eagle Mountain-Saginaw	Tarrant	0.370000	0.370000	0.000000	0.00
13	Mineral Wells	Parker	0.369020	0.256388	0.112632	43.93
14	Carroll	Tarrant	0.360000	0.360000	0.000000	0.00
15	Peaster	Parker	0.360000	0.312800	0.047200	15.09
16	Kennedale	Tarrant	0.344717	0.322068	0.022649	7.03
17	Everman	Tarrant	0.340000	0.320000	0.020000	6.25
18	Hurst-Eules-Bedford	Tarrant	0.335000	0.347500	(0.012500)	(3.60)
19	Joshua	Johnson	0.320000	0.320000	0.000000	0.00
20	Arlington	Tarrant	0.308110	0.252170	0.055940	22.18
21	Fort Worth	Tarrant	0.282000	0.282000	0.000000	0.00
22	Grapevine-Colleyville	Tarrant	0.280100	0.280100	0.000000	0.00
23	Aledo	Parker	0.255200	0.255200	0.000000	0.00
24	Castleberry	Tarrant	0.229700	0.245500	(0.015800)	(6.44)
25	Granbury	Hood	0.225000	0.105000	0.120000	114.29
26	Poolville	Parker	0.213500	0.223000	(0.009500)	(4.26)
27	Weatherford	Parker	0.210000	0.220000	(0.010000)	(4.55)
28	Cleburne	Johnson	0.196600	0.196600	0.000000	0.00
29	Azle	Tarrant	0.163000	0.150000	0.013000	8.67

Highest	0.500000	0.500000	0.120000	114.29
Lowest	0.163000	0.105000	(0.030100)	(7.18)
Average	0.351743	0.339553	0.012190	7.11



Aledo Independent School District
Tax Rate Changes - Impact to Homeowner



	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Tax Rate										
General Operating (Maintenance & Operations - M & O)	\$ 1.5000	\$ 1.3700	\$ 1.0400	\$ 1.0400	\$ 1.0400	\$ 1.1700	\$ 1.1700	\$ 1.1700	\$ 1.1700	\$ 1.1700
Debt Service (Interst & Sinking - I & S)	\$ 0.2599	\$ 0.2983	\$ 0.3500	\$ 0.3852	\$ 0.3852	\$ 0.2552	\$ 0.2552	\$ 0.2552	\$ 0.2552	\$ 0.2552
Total Tax Rate	\$ 1.7599	\$ 1.6683	\$ 1.3900	\$ 1.4252	\$ 1.4252	\$ 1.4252	\$ 1.4252	\$ 1.4252	\$ 1.4252	\$ 1.4252
\$100,000 Home Value (after \$15,000 Homestead Exemption)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
General Operating (Maintenance & Operations - M & O)	\$ 1,500	\$ 1,370	\$ 1,040	\$ 1,040	\$ 1,040	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170	\$ 1,170
Debt Service (Interst & Sinking - I & S)	\$ 260	\$ 298	\$ 350	\$ 385	\$ 385	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255
Total Tax Rate	\$ 1,760	\$ 1,668	\$ 1,390	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,425
Annual Increase/(Decrease)		\$ (92)	\$ (278)	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Monthly Increase/(Decrease)		\$ (8)	\$ (23)	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Home Value (after \$15,000 Homestead Exemption)	\$ 186,341	\$ 193,249	\$ 210,360	\$ 223,928	\$ 242,532	\$ 246,956	\$ 245,281	\$ 233,671	\$ 236,389	\$ 238,093
General Operating (Maintenance & Operations - M & O)	\$ 2,795	\$ 2,648	\$ 2,188	\$ 2,329	\$ 2,522	\$ 2,889	\$ 2,870	\$ 2,734	\$ 2,766	\$ 2,786
Debt Service (Interst & Sinking - I & S)	\$ 484	\$ 576	\$ 736	\$ 863	\$ 934	\$ 630	\$ 626	\$ 596	\$ 603	\$ 608
Total Tax Rate	\$ 3,279	\$ 3,224	\$ 2,924	\$ 3,191	\$ 3,457	\$ 3,520	\$ 3,496	\$ 3,330	\$ 3,369	\$ 3,393
Annual Increase/(Decrease)		\$ (55)	\$ (300)	\$ 267	\$ 265	\$ 63	\$ (24)	\$ (165)	\$ 39	\$ 24
Monthly Increase/(Decrease)		\$ (5)	\$ (25)	\$ 22	\$ 22	\$ 5	\$ (2)	\$ (14)	\$ 3	\$ 2
Cumulative Annual Increase/(Decrease)		\$ (55)	\$ (355)	\$ (88)	\$ 177	\$ 240	\$ 216	\$ 51	\$ 90	\$ 114