

Truth in Taxation Narrative  
12-20-21

- ✓ The projected EAV is \$131,832,875. We will levy a total of \$6,456,400 which is a 6.11% increase in the total levy from last year.
- ✓ The estimated property taxes to be levied for debt service and for fiscal year 2022-2023 are \$684,720. This represents a 0.70% decrease from the previous year.
- ✓ Social Security and IMRF are increased slightly this year due to an increase in salary and benefits. These are both restricted funds and expenses out of this fund are limited due to employee benefits. The increase in both of these funds does not alter or change the overall tax rate.
- ✓ If the projected EAV is correct, the request this year decreases the tax rate by \$.05. The continued healthy growth in EAV is beneficial to our district.
- ✓ With the decrease this year in the tax rate (\$.05) with the levy request, this will still be the lowest tax rate that the district has had in the last twelve years going back to 2009. Securing the necessary funds to operate the district along with looking out for the interests of the taxpayer are responsibilities that we take very seriously.