

FINANCIAL MANAGEMENT

Policy 7305

Investment of Funds

Pursuant to Idaho Code 33-701, the Board authorizes the Superintendent or designee to invest all or part of any plant facilities reserve fund, or any fund accumulated for the payment of interest on, and the redemption of, outstanding bonds, or other obligations of the District. A progress report of investments shall be made to the board on a regular basis.

~~The treasurer is authorized to invest district moneys, which are not needed for current obligations, with the state treasury.~~

- A. The investment policy shall be received annually by the superintendent or designee, and recommended changes will be presented to the Board for consideration.
- B. Such investments shall be made with the objective of producing the greatest return with minimal risk to the principal and consistent with prudent practice.
- C. Investment in any instrument other than the state treasury, must be approved by the Board.
- D. Investments may be made only in those instruments approved by, and in a method in conformity, with state law including any instruments permitted by law for the investment of state moneys.

Legal Reference:

I.C. § 33-701 Fiscal Year -Payment & Accounting of Funds

I.C. § 67-1210 Investment of Idle Moneys

Policy History:

Adopted: September 2013

Revised: March 2026