

**Bandera Independent School District
BOARD OF TRUSTEES**

Date: September 9, 2019 Presented By: Scott Tipton

Subject: Consideration and Possible Action to
Approve the List of Security Brokers and
Dealers for the 2019-2020 Fiscal Year Related Page(s) 2

Regular Agenda

EXECUTIVE SUMMARY:

The Public Funds Investment Act requires school districts to annually approve a list of investment brokers and dealers which the district shall use for investment purposes. All brokers/dealers shall be registered with the Texas State Securities Board, be in good standing with the Financial Industry Regulatory Authority (FINRA) or equivalent for banks, and have membership in the Securities Investor Protection Corporation (SIPC).

ATTACHMENTS:

- 2019-2020 Investment Brokers and Dealers

BOARD PRIORITY GOALS		
	Priority Goal #1	Create a Compelling Vision and Tell the Bandera ISD Story
x	Priority Goal #2	Emphasize Leadership and Clear Systems of Operation
	Priority Goal #3	Emphasize Advanced Academics and Career-Readiness

RECOMMENDATION:

Administration recommends the Board approve the 2019-2020 list of Investment Brokers and Dealers as presented.

BOARD ACTION REQUIRED

Motion By:

Battle Butler Hicks Jauer Mansfield Neff Skipper

Second By:

Battle Butler Hicks Jauer Mansfield Neff Skipper

Vote: For Against Abstain