



**Board Meeting Date:** 4/17/2023

**Title:** Fiscal Year 2024 Preliminary Operating Capital Budget

**Type:** Consent

**Presenter(s):** Mert Woodard, Director, Business Services

**Description:** Annually, the Board of Education may adopt the Operating Capital budget of the subsequent fiscal year before the full budget is approved. This is done to accommodate significant lead-times required to order and receive of many of the capital expenditures included in the Operating Capital budget.

Capital project requests from departments and school sites were reviewed by the Director of Buildings & Grounds and Director of Business Services for feasibility, alignment with the District's ten-year long-term facilities maintenance plan, existing school building bond projects, safety needs, age of equipment, and various other considerations. The proposed budget was reviewed by the Finance & Facilities Committee at its February meeting.

The District administration's proposed Operating Capital budget for fiscal year 2023-2024 is as follows:

Projected Operating Capital Revenue	\$ 2,156,313
Projected Operating Capital Expenditures	2,156,313

Note: Adjustments to proposed line-item budgets may occur prior to the adoption of the District's full budget for fiscal year 2023-2024, which is expected to occur at the June 2023 Regular Meeting. Any adjustments will be properly authorized and accounted for at that time.

**Recommendation:** Approve the District administration's recommended Operating Capital revenue and expenditure budget for fiscal year 2023-2024.

**Desired Outcomes from the Board:** Approval of the District administration's recommended action.

**Attachments:**

1. Preliminary Operating Capital Budget – FY2024

# Preliminary Capital Budget

**FY2024 ESTIMATED OPERATING CAPITAL REVENUE:**

Average Building Age Factor		38.89
Facilities Age Index		1.3889
Allowance - Equipment	\$	79.00
Allowance - Facilities	\$	109.00
Allowance - Facilities (\$100*Index)	\$	151.39
Allowance - Year-Round	\$	31.00
Adjusted Pupil Units (APU)		9,359.40
Equipment Amount		739,393
Facilities Amount		1,416,921

**Total Estimated Operating Capital Revenue (Levy+Aid)**

**\$ 2,156,313**

**FY2024 ANTICIPATED EXPENDITURES:**

District-wide (assessments, fees, etc.)	\$	25,000
Curriculum & Textbooks		300,000
Health Services		1,000
Music		50,000
Instructional Furniture		35,000
Activities/Athletics		15,000
Fine Arts		15,000
District-wide Annual Vehicle Replacement		50,000
Transportation		715,313
Operations & Maintenance		400,000
Contingency & Cost Containment		550,000

**Total Estimated Operating Capital Expenditures**

**\$ 2,156,313**

**Notes:**

1 - The "Contingency & Cost Containment" budget includes the \$450,000 cost containment recommendation approved by the Board of Education at the February 28 Special Meeting as well as a recurring \$100,000 contingency budget.