

RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

Scenario 2 - reduce \$2.2 million

	2021 CURRENT YEAR	2022 Proj. Yr (1)	2023 Proj. Yr (3)	2024 Proj. Yr (2)	2025 Proj. Yr (4)	2026 Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$35,212,432	\$34,714,092	\$34,317,550	\$33,940,461	\$33,680,491
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures	\$38,707,453	\$36,763,737	\$39,125,722	\$40,484,335	\$41,873,857	\$43,326,230
% Expenditure Change	0.00%	-5.02%	6.42%	3.47%	3.43%	3.47%
Spending Variance	(\$1,090,935)	(\$1,551,305)	(\$4,411,630)	(\$6,166,785)	(\$7,933,396)	(\$9,645,739)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14
Begin Fund Equity	\$4,433,515	\$2,882,210	(\$1,529,420)	(\$7,696,205)	(\$15,629,602)	(\$25,275,340)
Spending Variance	(\$1,090,935)	(\$1,551,305)	(\$4,411,630)	(\$6,166,785)	(\$7,933,396)	(\$9,645,739)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$814,671)	(\$2,626,688)	(\$4,623,411)	(\$6,819,729)	(\$9,097,021)
Change in Restricted (Prior Year)	\$0	(\$1,382,972)	(\$1,812,016)	(\$1,996,723)	(\$2,196,318)	(\$2,277,293)
Unassigned Fund Balance	\$3,605,781	\$3,437,448	\$837,834	(\$3,332,228)	(\$9,069,306)	(\$16,437,752)
Unassigned FB/APU	\$1,293.86	\$1,230.24	\$308.34	(\$1,258.91)	(\$3,544.92)	(\$6,577.35)
S.O.D. Reserve Amount	\$3,605,781	\$3,437,448	\$837,834	(\$3,332,228)	(\$9,069,306)	(\$16,437,752)
Unassigned Fund Balance %	9.32%	9.35%	2.14%	-8.23%	-21.66%	-37.94%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,838,187	\$1,956,286	\$2,024,217	\$2,093,693	\$2,166,311
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$1,118,452	-\$5,356,445	-\$11,162,999	-\$18,604,063

Resulting Assumptions in the Plan	2021	2022	2023	2024	2025	2026
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	0.00%	1.00%	1.00%	1.00%
Total Revenues % Change	0.89%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures % Change	9.48%	-5.02%	6.42%	3.47%	3.43%	3.47%

RED WING PUBLIC SCHOOL DISTRICT

Fund 1 UNASSIGNED Historical and Projected Year-End Balances

