

# Zion Elementary School District 6

## Bank Reconciliations

August 31, 2025

| Cash & Investments: Bank Balances              |                      | Cash & Investments: General Ledger             |                      |
|------------------------------------------------|----------------------|------------------------------------------------|----------------------|
| <u>Cash Deposit Accounts:</u>                  |                      | <u>Operating Funds Balances:</u>               |                      |
| BMO Harris Accounts Payable                    | \$-                  | Educational Fund                               | 31,534,187.24        |
| BMO Harris Payroll                             | -                    | Operations & Maintenance Fund                  | 7,501,242.64         |
| Bridgeview Accounts Payable                    | -                    | Transportation Fund                            | 5,362,231.57         |
| Bridgeview Payroll                             | -                    | IMRF/Social Security Fund                      | 465,156.46           |
| Bridgeview Sweep                               | -                    | Working Cash Fund                              | 2,839,298.32         |
| Bridgeview Flexible Spending                   | -                    | Tort Immunity Fund                             | (131,345.45)         |
|                                                |                      |                                                |                      |
| SUBTOTAL - Cash Deposits                       | -                    | SUBTOTAL - Operating Funds                     | 47,570,770.78        |
| <u>Investments:</u>                            |                      | <u>Debt Service Funds Balances:</u>            |                      |
| PMA Liquid Asset Funds                         | 2,494,609.48         | Bond & Interest Fund                           | (634.52)             |
| PMA Max Funds                                  | 14,190,374.66        |                                                |                      |
| PMA Investments                                | 41,352,485.29        |                                                |                      |
|                                                |                      |                                                |                      |
| SUBTOTAL - Investments                         | 58,037,469.43        | SUBTOTAL - Debt Service Funds                  | (634.52)             |
| <u>Escrow Accounts:</u>                        |                      | <u>Capital Projects Funds Balances:</u>        |                      |
| PMA QZAB Funds (LIQ & MAX)                     | -                    | Site & Construction                            | -                    |
|                                                |                      | Fire Prevention & Safety                       | 1,189,983.84         |
|                                                |                      |                                                |                      |
| SUBTOTAL - Escrow Accounts                     | -                    | SUBTOTAL - Capital Projects Funds              | 1,189,983.84         |
|                                                |                      |                                                |                      |
| Net Timing Differences                         | (1,214,039.87)       | Pending Adjustments                            | 8,063,309.46         |
|                                                |                      |                                                |                      |
| <b>TOTAL - Cash &amp; Investments per Bank</b> | <b>56,823,429.56</b> | <b>TOTAL - Cash &amp; Investments per Book</b> | <b>56,823,429.56</b> |

**Note:** Board Policy dictates that disbursements are not released until after approval from the Board of Education, therefore funds are not transferred into the bank until checks are released.