

**Morrow County School District
Management Discussion and Analysis
March 2022**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- The District is continuing to receive property taxes and revenue in lieu of taxes more than originally budgeted.
- ODE revised the State School Fund Estimate for 21-22 based on updated ADM and revenues which increased our anticipated total at year end.
- As the end of year approaches, we will continue to revise the anticipated revenues and expenditures.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

3/31/2022

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ 9,901,218	-	\$ 9,901,218	\$ 355,440
1112 Prior Years' Levy*	150,000	128,022	12,000	140,022	(9,978)
1190 Penalties and Interest on Taxes	4,000	1,747	600	2,347	(1,653)
1500 Earnings on Investments	100,000	45,959	15,000	60,959	(39,041)
1920 Donations	200,000	-	50,000	50,000	(150,000)
1941 Services Provided Other Districts	-	47,504	-	47,504	47,504
1960 Recovery of Prior Years' Expense	60,000	48,399	11,601	60,000	-
1990 Miscellaneous	83,000	16,865	10,000	26,865	(56,135)
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	29,211	789	30,000	-
2800 Revenue in Lieu of Taxes	175,000	194,287	-	194,287	19,287
3101 State School Support Fund*	17,133,880	14,772,666	3,484,003	18,256,669	1,122,789
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	118,414	119,400	237,814	-
3299 Restricted Grants in Aid	-	4,858	-	4,858	4,858
4510 Restricted behalf IRS interest QSCB	33,000	15,300	17,700	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 25,324,450	\$ 3,890,276	\$ 29,214,726	\$ 696,315
5400 Beginning Fund Balance	3,668,651	4,508,248		4,508,248	839,597
TOTAL RESOURCES	\$ 32,187,062	\$ 29,832,698	\$ 3,890,276	\$ 33,722,974	\$ 1,535,912

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 29,214,726
2022 Estimated Expenditures	28,405,017
91% of CY Anticipated Expenses	
Revenues Over (Under) Expenditures	809,709
Beginning Fund Balance	4,508,248
Projected Ending Fund Balance	5,317,957
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

June 24, 2021 BSSF Estimate	\$ 17,472,311
November 2, 2021 BSSF Estimate	\$ 17,992,079
March 24, 2022 BSSF Estimate	\$ 18,256,669
Difference	\$ (1,122,789)

Estimates are based on 3,080 ADMw

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

3/31/2022

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 2,006,843	\$ 611,998	\$ (40,898)
Center 001: Transfers	616,000	-	616,000	-
Center 001: Debt Service	118,000	17,150	100,850	-
Center 002: Transportation	1,178,115	696,066	338,063	143,986
Center 003: Maintenance	1,418,191	907,165	251,837	259,189
Center 004: Special Education	1,365,333	611,906	314,907	438,520
Center 103: Irrigon Elementary	2,558,338	1,375,379	804,635	378,324
Center 104: A.C. Houghton Elementary	2,750,344	1,584,597	945,003	220,744
Center 105: Windy River Elementary	2,799,465	1,361,390	817,906	620,169
Center 108: Sam Boardman Elementary	3,417,772	1,991,018	1,216,268	210,486
Center 110: Heppner Elementary	2,105,987	1,202,455	650,639	252,893
Center 150: Irrigon Jr/Sr High School	3,570,973	2,029,964	1,211,058	329,951
Center 604: Heppner Jr/Sr High School	2,282,497	1,270,409	774,307	237,781
Center 612: Riverside Jr/Sr High School	4,428,104	2,447,597	1,414,253	566,254
Total Expenditures	31,187,062	17,501,939	10,067,724	3,617,399
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 17,501,939	\$ 10,067,724	\$ 4,617,399

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 10,010,546	\$ 6,563,584	\$ 1,646,186
2000 Support Services	12,232,746	7,474,243	2,787,290	1,971,213
5000 Debt Service	118,000	17,150	100,850	-
5000 Transfer of Funds	616,000	-	616,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 17,501,939	\$ 10,067,724	\$ 4,617,399

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 8,999,261	\$ 5,138,175	\$ 650,280
200 Payroll Taxes & Benefits	9,621,677	5,039,649	2,895,139	1,686,889
300 Purchased Services	4,327,425	2,447,208	1,156,594	723,623
400 Supplies and Materials	1,414,224	630,145	155,787	628,292
500 Capital Outlay	18,870	46,112	5,144	(32,386)
600 Other Objects	283,150	322,414	35	(39,299)
61X Debt Service	118,000	17,150	100,850	-
700 Interfund Transfers	616,000	-	616,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 17,501,939	\$ 10,067,724	\$ 4,617,399

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	688,050	165,307	274,253	248,490
202	Title 1 C Migrant Education	120,781	24,505	39,841	56,435
203	Title III English Language Acquisition	98,959	24,508	24,235	50,216
204	IDEA	254,346	728	34,610	219,008
206	Title IV	40,000	-	5,047	34,953
208	GEAR UP Grant	150,000	-	32,614	117,386
212	Miscellaneous Grants	355,547	14,534	28,605	312,408
215	Measure 99 & Summer School	832,041	12,124	493,832	326,085
216	ESSA D&SI - PPD District Engagement	-	53,695	76,382	(130,077)
217	Title II A Teacher Quality	147,909	17,282	63,378	67,249
218	Career Pathways Grants (CTE)	30,225	66	4,088	26,071
219	Measure 98 - High School Success	628,913	142,122	241,541	245,250
220	IHS Donations/ Mini Grants	25,000	-	-	25,000
221	HJSH Donations/Mini-Grants	25,000	3,050	303	21,647
222	RJSH Donations/Mini-Grants	100,000	17,898	15,144	66,958
223	Food Service	1,606,256	1,152,248	745,591	(291,583)
225	Menstrual Dignity	-	1,399	-	(1,399)
226	ESSER 2 & 3	6,308,168	479,942	1,237,913	4,590,313
230	Co-Curricular Activites	1,509,853	155,212	716,960	637,681
235	Student Body Funds	852,000	-	124,832	727,168
240	Early Retiree Benefits	365,000	-	149,443	215,557
251	SIA	1,730,080	482,792	847,462	399,826
255	Morrow Education Foundation	856,916	358	135,778	720,780
256	WheatRidge STEAM/STEM Grant	868,488	108,212	242,209	518,067
260	Technology fund	575,000	8,951	505,811	60,238
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	26,731,855	-	139,196	26,592,659
450	Capital Project Fund	1,000,000	255,110	173,055	571,835
	Total Expenditures	\$ 47,349,276	\$ 3,120,043	\$ 6,352,123	\$ 37,877,110

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	41,533	274,253	(232,720)
202	Title 1 C Migrant Education	-	5,912	39,841	(33,929)
203	Title III English Language Acquisition	-	3,307	24,235	(20,928)
204	IDEA	-	17,577	34,610	(17,033)
206	Title IV	-	-	5,047	(5,047)
208	GEAR UP Grant	169,966	9,948	32,614	147,300
212	Miscellaneous Grants	456,493	10,387	28,605	438,275
215	Measure 99 & Summer School	-	458,371	493,832	(35,461)
216	ESSA D&SI - PPD District Engagement	-	-	76,382	(76,382)
217	Title II A Teacher Quality	-	19,734	63,378	(43,644)
218	Career Pathways Grants (CTE)	-	-	4,088	(4,088)
219	Measure 98	-	-	241,541	(241,541)
220	IHS Donations/ Mini Grants	500	475	-	975
221	HJSH Donations/Mini-Grants	1,885	29,323	303	30,905
222	RJSH Donations/Mini-Grants	11,792	28,646	15,144	25,294
223	Food Service	627,800	788,268	745,591	670,477
225	Menstrual Dignity	-	-	-	-
226	ESSER 2 & 3	-	-	1,237,913	(1,237,913)
230	Co-Curricular Activites	227,506	608,898	716,960	119,444
235	Student Body Funds	323,774	115,637	124,832	314,579
240	Early Retiree Benefits	-	90,725	149,443	(58,718)
251	SIA	-	1,484,524	847,462	637,062
255	Morrow Education Foundation	608,916	855,288	135,778	1,328,426
256	WheatRidge STEAM/STEM Grant	-	300,000	242,209	57,791
260	Technology fund	364,586	250,760	505,811	109,535
299	PERS Reserve	1,448,889	(622,772)	-	826,117
301	Debt Service: 2nd Bond Levy	267,518	33,822	-	301,340
302	Debt Service: PERS Bond	21,137	1,466,374	139,196	1,348,315
450	Capital Project Fund	557,538	268,000	173,055	652,483
	Total Resources	\$ 5,088,300	\$ 6,264,737	\$ 6,352,123	5,000,914

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,545,778					9,648,741	60,086	61,638	19,832	110,921				9,901,218	355,440
Prior Year Taxes	150,000		9,044	67,877	8,746	21,637	2,213	11,839	4,195	2,471	4,000	4,000	4,000	140,022	(9,978)
Interest on Taxes	4,000		7	531		369	784	13	11	32	200	200	200	2,347	(1,653)
Earnings on Investments	100,000	5,196	4,777	4,339	3,703	4,201	5,818	6,909	4,892	6,124	5,000	5,000	5,000	60,959	(39,041)
Contributions & Donations from Private	200,000											50,000		50,000	(150,000)
Services Provided Other Districts	-							47,504						47,504	47,504
Recovery of Prior Yrs Expenditures	60,000	24,125			1,598	179	22,497			2,900	2,900	2,900	2,901	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	12,708	10	1,992		600	1,025	250	3,333	3,333	3,334	26,865	(56,135)
County School Funds	30,000		29	234	97	28,050	184	287		200	200	219	500	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	181,296	2,583	1,726			6,300				194,287	19,287
State School Support Fund	17,133,880	2,741,556	1,378,595	1,703,371	1,277,906	1,676,278	1,498,740	1,321,202	1,676,278	1,498,740	1,498,740	1,985,263		18,256,669	1,122,789
Small High School Grant	-													-	-
Common School Fund	237,814							118,414					119,400	237,814	-
Restricted Grants in Aid	-			4,858									-	4,858.00	4,858
Restricted behalf IRS interst QSCB	33,000									15,300			17,700	33,000	-
IDEA Reauthorization Implementation	1,000									1,000			1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,568,406	1,706,233	1,643,238	1,514,373	2,050,915	322,218	29,214,726	696,315
Beginning Fund Balance	3,668,651	4,508,248												4,508,248	839,597
Total Resources	32,187,062	7,279,145	1,395,094	1,793,918	1,473,356	11,384,030	1,592,048	1,568,406	1,706,233	1,643,238	1,514,373	2,050,915	322,218	33,722,974	1,535,912
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,198,689	1,267,164	1,206,981	1,212,333	1,195,155	1,144,198	1,188,067	1,447,114	1,447,114	2,894,227	14,787,716	-
Benefits	9,621,677	152,229	182,705	735,227	686,381	664,600	666,366	677,932	611,183	663,026	1,145,507	1,145,507	2,291,014	9,621,677	-
Purchased Services	4,327,425	94,824	313,377	219,786	190,373	421,616	126,476	578,791	164,669	337,296	626,740	626,740	626,737	4,327,425	-
Supplies & Materials	1,414,224	81,346	110,080	95,251	110,594	84,817	44,334	16,017	43,665	44,041	261,360	261,360	261,359	1,414,224	-
Capital Outlay	18,870		7,799	11,250		7,113	19,950							46,112	27,242
Other Objects (inc. loan pmts)	401,150	8,574	287,292	8,274	909	1,023	2,262	29,102	1,533	595	20,530	20,530	20,526	401,150	-
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,268,477	2,255,421	2,386,150	2,071,721	2,496,997	1,965,248	2,233,025	3,501,251	3,501,251	6,709,863	31,214,304	(972,758)
Monthly Fund Balance	0	6,667,517	181,822	(474,559)	(782,065)	8,997,880	(479,673)	(928,591)	(259,015)	(589,787)	(1,986,878)	(1,450,336)	(6,387,645)	2,508,670	
Accumulated Fund Balance	0	6,667,517	6,849,339	6,374,780	5,592,715	14,590,595	14,110,922	13,182,331	12,923,316	12,333,529	10,346,651	8,896,315	2,508,670	2,508,670	
% of Budgeted Resources		22.62%	4.33%	5.57%	4.58%	35.37%	4.95%	4.87%	5.30%	5.11%	4.70%	6.37%	1.00%	104.77%	
% of Budgeted Requirements		1.90%	3.77%	7.05%	7.01%	7.41%	6.44%	7.76%	6.11%	6.94%	10.88%	10.88%	20.85%	96.98%	