



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: January 16, 2024

AGENDA ITEM: Consider Approval of Annual Financial Audit for the Year Ended August 31, 2023

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Pursuant to Education Code 44.008(a), (b), the District's fiscal accounts are required to be audited annually at District expense by a Texas certified or public accountant holding a permit from the State Board of Public Accountancy.
- The annual audit shall be completed following the close of each fiscal year and shall meet at least the minimum requirements and be in the format prescribed by the State Board of Education, subject to review and comment by the State Auditor.
- A copy of the annual audit report must be filed with the Texas Education Agency not later than the 150th day after the end of the fiscal year for which the audit was made.
- The District's annual financial audit for the year ended August 31, 2023 has been completed by the District's auditing firm, Pattillo, Brown & Hill, LLP.
- The Administration is pleased to note the annual financial audit report contains an unqualified or "clean" opinion.
- A representative of Pattillo, Brown & Hill, LLP is available to discuss the audit with the Board of Trustees. A short presentation will be made noting the highlights of the audit report.
- Attached for your review is a copy of the Annual Financial Report for the Year Ended August 31, 2023 and Management Letter to the Board of Trustees.

FISCAL INFORMATION:

None

ATTACHMENTS:

Annual Financial Report for the Year Ended August 31, 2023 and Management Letter to the Board of Trustees.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Annual Financial Report for the year ended August 31, 2023 as presented.