

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2019-20	77,057	2,463,795	2,529,743	2,069,494	8,752,091	11,739,093						
2018-19	57,684	1,434,507	1,495,387	1,565,004	9,008,797	10,805,797	11,690,809	13,181,284	13,618,055	13,690,688	14,263,016	15,154,201
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,603	10,039,811	10,772,108	11,313,011	11,677,255	11,762,212	12,434,914	13,232,574
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,135	12,534,480	12,590,548	13,244,638	13,967,101
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514

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EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2019-20	320,825	710,912	1,775,441	2,931,210	4,054,503							
2018-19	338,908	689,903	1,649,724	2,763,043	3,756,445	4,730,497	5,889,104	6,934,711	7,961,872	9,114,636	10,200,388	13,631,223
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751	5,556,000	6,522,536	7,515,468	8,642,666	9,683,867	13,115,699
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,978
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647

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- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE.
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (16) INCLUDES \$1,500,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (17) INCLUDES \$1,302,500 OF TRANSFERS TO OTHER FUNDS IN JUNE.

Neah-Kah-Nie School District No 56

General Fund Resources	2019-20													YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected	
	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun						
1111 Current Year Taxes	8,931,684	-	-	-	-	5,482,643	2,888,923							8,371,566	560,118	6.27%	8,022,642	monthly (big Mar & Jun)	
1112 Prior Year Taxes	275,000	-	40,849	38,166	32,471	33,675	59,144							204,306	70,694	25.71%	161,071	monthly	
1510 Interest Earned	250,000	24,317	24,439	23,790	22,136	21,965	37,154							153,801	96,199	38.48%	123,031	monthly	
1910 Rental Income	100	-	-	-	-	150	-							150	(50)	-50.00%	225		
1920 Donations	-	-	-	1,000	2,083	-	-							3,083	(3,083)		30		
1960 Recovery of Prior Year Expense	6,000	-	369	-	-	-	-							369	5,631	93.84%	7,543		
1990 Miscellaneous Revenue	75,000	15,447	13,153	2,992	23,061	1,497	780							56,929	18,071	24.09%	49,057		
2101 County School Fund	837,833	-	-	-	-	-	-							-	837,833	100.00%	-	Jan. & June	
3103 Common School Fund	75,000	37,293	-	-	-	-	-							37,293	37,707	50.28%	36,358	January	
3104 State Managed County Timber	2,911,460	-	2,307,927	-	-	593,559	-							2,901,487	9,973	0.34%	2,405,840	Feb & May	
3299 State Restricted Grant	-	-	-	-	-	9,108	-							9,108	(9,108)		-		
Total Revenues	13,362,077	77,057	2,386,738	65,948	79,751	6,142,597	2,986,001	-	-	-	-	-	-	11,738,093	1,623,984	12.15%	10,805,797		
5400 Beginning Cash Balance	10,500,000	11,430,844	-	-	-	-	-							11,430,844	(930,844)	-8.87%	9,907,867		
Total Resources	23,862,077	11,507,902	2,386,738	65,948	79,751	6,142,597	2,986,001	-	-	-	-	-	-	23,168,937	693,140	2.90%	20,713,664	PY % of Budget remain	
1000 Expenditures: Instruction																			
100 Salaries	4,443,695	765	3,362	362,180	397,159	376,424	378,925							1,518,814	2,924,881	65.82%	1,390,004	67.46%	
200 Payroll Cost	3,239,805	12,275	(641)	257,404	265,807	265,275	267,782							1,067,902	2,171,903	67.04%	910,499	67.98%	
300 Purchased Services	114,000	5,667	14,361	4,920	6,079	19,360	9,197							59,585	54,415	47.73%	47,496	64.84%	
400 Supplies/Materials	130,371	571	21,206	12,674	12,639	3,465	2,283							52,837	77,534	59.47%	37,146	69.80%	
600 Dues and Fees	28,450	385	2,260	-	464	15,000	980							19,089	9,361	32.90%	21,830	13.94%	
Total Instruction expenditures	7,956,321	19,663	40,548	637,178	682,148	679,523	659,168	-	-	-	-	-	-	2,718,228	5,238,093	65.84%	2,406,976	67.47%	
2000 Expenditures: Support Service																			
100 Salaries	2,331,351	83,995	150,270	203,480	194,175	190,284	193,561							1,015,766	1,315,585	56.43%	980,571	56.16%	
200 Payroll Cost	1,595,402	50,559	90,964	133,054	127,687	126,038	125,662							653,964	941,438	59.01%	586,446	58.62%	
300 Purchased Services	1,493,355	62,269	68,956	56,992	129,683	120,633	147,107							585,639	907,716	60.78%	550,487	61.15%	
400 Supplies/Materials	208,518	8,536	22,565	32,875	20,339	6,001	4,361							94,677	113,841	54.60%	106,101	51.37%	
600 Dues and Fees	127,274	95,803	16,052	951	1,720	45	5,529							120,100	7,174	5.64%	99,413	15.77%	
Total support services expenditures	5,755,900	301,162	348,807	427,351	473,604	443,001	476,220	-	-	-	-	-	-	2,470,146	3,285,754	57.08%	2,323,018	57.04%	
3000 Expenditures: Community Services																			
400 Supplies/Materials	10,000	-	732	-	330	495	623							2,179	7,821	78.21%	503	94.98%	
5000 Expenditures: Transfers	1,302,500	-	-	-	-	-	-							-	1,302,500	100.00%	-	100.00%	
Operating contingency	2,837,356	-	-	-	-	-	-							-	2,837,356	100.00%	-	100.00%	
Total Expenditures	17,862,077	320,825	390,087	1,064,529	1,155,752	1,122,523	1,135,388	-	-	-	-	-	-	5,190,553	12,663,703	70.90%	4,730,497	70.01%	
Monthly Change	-	(243,768)	1,996,651	(998,582)	(1,076,001)	5,020,074	1,850,613	-	-	-	-	-	-	6,547,539	(11,039,719)		6,075,300		
Ending Cash Balance	6,000,000													17,978,384			15,983,167		

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2019	Receipts	Expenditures	Balance 12/31/2019		Spendible Expenditure Budget
General Fund	11,430,844.48	11,738,092.53	5,190,553.36	17,978,383.65		14,974,721
Student Activities Fund	249,970.31	2.40	3,735.37	246,237.34		359,790
Federal Projects Fund	(18,809.80)	130,124.10	151,775.27	(40,460.97)	(1)	459,613
State and Local Grants Fund	373,068.05	137,613.82	233,256.91	277,424.96		856,523
Maintenance Fund	73,292.90	8,930.36	116,662.98	(34,439.72)	(2)	251,100
Food Service Program Fund	12,284.39	106,451.05	131,804.45	(13,069.01)	(3)	415,975
Debt Service Fund	44,924.53	1,003,279.49	106,032.50	942,171.52	(4)	1,337,065
Capital Projects - Vehicle Replacement Fund	29,863.89	384.26		30,248.15		40,600
Capital Projects - Building Fund	357,712.89	1,379,755.93	2,020,200.73	(282,731.91)	(5)	2,652,000
Capital Projects - Construction Excise Tax Fund	123,229.07	75,306.16	185,586.91	12,948.32		211,200
Totals	<u>12,676,380.71</u>	<u>14,579,940.10</u>	<u>8,139,608.48</u>	<u>19,116,712.33</u>		

(1) Receivable at 12/31/19, IDEA Grants \$10,577.99; YTP Grant \$9,589.12; Title II \$4,806.95; Title I \$17,764.41; Perkins (2,277.50) need to repost from General Fund.

(2) Budgeted transfer of \$200,000 will eliminate this deficit.

(3) Budgeted transfer of \$92,500 will eliminate this deficit.

(4) Amount needed to pay debt in June is \$1,231,032.50. Budgeted transfer of \$200,000 and property taxes will cover this.

(5) Budgeted transfer of \$500,000. Receipts include \$1,348,674 from Seismic grant and \$30,000 for Solar Energy project grant. Expenditures include \$1,628,010.48 for seismic grant and \$392,190.250 for other projects.