

**Belton Independent School District**  
***Board of Trustee Meeting Agenda Item***

***December 16, 2024***

**Item:** Resolution Designating District Investment Officers

**Presented for:**      **Action**       **Report Only**

**Supporting Documents:** **None**       **Attached**       **Provided Later**

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**District Goal or Objective Addressed:**

Goal 5: Maximize our use of resources for both current priorities and plans for the future.

**Background Information:**

In accordance with Chapter 2256 of the Government Code, the responsibility for approving the investment policy resides with the trustees of the ISD. The District's investment policy CDA(LOCAL) states that, "The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures." This policy also requires an annual reporting of investment activity.

The attached resolution authorizes Melissa Lafferty, Chief Financial Officer, and Carol Malcik, Director of Finance, to perform required investment-related duties. On a regular basis the investment officers will monitor, and track credit ratings assigned to investments held by the District.

**Fiscal Implications:**

The resolution names the individuals by position who will be working with District investments and acting as investment officers.

**Administrative Recommendation(s):**

Approve the resolution designating the District investment officers as presented.