Mahtomedi Public Schools

Independent School District #832 1520 Mahtomedi Avenue Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: November 12, 2019

Agenda Item #9.A.

TOPIC: Approval to Certify 2019 Pay 2020 Levy

BACKGROUND: Pursuant to MN Statute 275.065, school districts must certify their final payable 2020 property tax levy to the home county auditor and MN Department of Education (MDE) by the end of December.

2019 Payable 2020 Schedule of Events in Approval of Tax Levy

- September 9, 2019: MDE's first draft of 19 pay 20 levy report.
- September 26, 2019: Mahtomedi School Board approves preliminary 19 pay 20 levy.
- Mid-November: Washington County mailed proposed property tax statements to taxpayers.
- December 12, 2019: Truth in Taxation hearing and School Board certifies final levy amounts.

PURPOSE OF PRESENTATION: The purpose of this presentation is to provide the Board and community with the final tax amounts of the 2020 levy in order to certify the final property tax levy payable in 2020. The final tax levy presented tonight will be for taxes payable in calendar 2020, and school district levy revenue in fiscal year 2021.

LEARNING OBJECTIVE: As a result of this presentation, the Board will have an understanding of the 2020 property tax impact for Mahtomedi Public Schools.

ACTION RECOMMENDED: Approval

Submitted By:

Bill Menozzi

Director of Business Services

Concurrence By:

Barbara Duffrin

Superintendent of Schools