

BOARD ORGANIZATION/BOARD ORGANIZATIONAL MEETING

No later than the next regular meeting following January 1, the Board will organize itself for the year.

The organizational meeting will consist of, but not be limited to, the following actions:

1. Election of a Board President;
2. Election of Board Clerk;
3. Appointment of NASB Director;
4. Appointment of Debt Management Commission Representative;
5. Provision for a time and place for regular meetings;
6. Other organizational actions prescribed by law or by Board practice.

The incumbent Board President will preside until a successor is elected, whereupon the successor will assume the President. In the event no incumbent President or Clerk remains on the Board, or neither is able to continue to serve as an officer, the Board will select a temporary President to conduct the election. In the absence of the President and Clerk, the past President will preside.