

**Suburban School Cooperative Insurance Pool Invoice
WOODRIDGE SD #68**

**SUMMARY OF 12/31/2024-25 PREMIUMS AND COVERAGES
Invoice Date: 12/31/24**

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>	
Property/Crime	\$1,000,000 - Ded (\$2,500 Prop, \$10,000 Crime)	31-Dec-24	Great American	\$49,030	
General Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$42,322	
Auto Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$1,175	
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-24	Great American	\$196	
School Board Legal	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$21,765	
Total Package Policy*				\$114,489	
Boiler & Machinery	\$250,000,000	31-Dec-24	Travelers Property Casualty Co. of America	\$2,905	
Excess Property	\$300,000,000	31-Dec-24	The Travelers Indemnity Co.	\$44,439	
Excess Liability	\$15,000,000 w/ \$25M Aggregate in \$5M xs \$11M Layer & \$25M Aggregate in \$5M xs \$21M Layer	31-Dec-24	Everest/Great American/Midvale	\$10,115	
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-24	Ironshore	\$3,786	
Preliminary 2024-25 Insurance Premium				\$175,733	
Surplus Reduction (Excl. Cyber Toolkit Offset)				(\$8,238)	
2024-25 Insurance Premium (Excl. Cyber)				\$167,495	A
2023-24 Insurance Premium (Excl. Cyber, adjusted for GB Fees)				\$147,446	
% Change in Premium				13.6%	
2024-25 Cyber Premium	Cyber Liability Deductible: \$50,000 Aggregate Limit: \$3,000,000	31-Dec-24	Cowbell + \$2,750 Cyber Toolkit (\$5,500 - \$2,750 Offset)	\$27,908	B
Ransomware Liability Deductible: \$50,000 Ransomware Liability Sublimit: \$500,000					
2023-24 Cyber Premium				\$29,053	
% Change in Premium				-3.9%	
2024-25 Crisis Coverage				\$1,336	C
2023-24 Gallagher Crisis Protect Premium				\$3,090	
% Change in Premium				-56.8%	
2024-25 Cyber Premium Optional Coverage - \$4,000,000 Aggregate Limit				\$6,901	D
2024-25 Cyber Premium Optional Coverage - \$5,000,000 Aggregate Limit				\$12,186	E
Total 2024-25 Insurance Premium - Please pay this amount if continuing optional coverage at \$3M:				\$196,739	A + B + C
Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$4M:				\$203,640	A + B + C + D
Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$5M:				\$208,925	A + B + C + E
Total 2023-24 Insurance Premium				\$179,590	
% Change in Total Premium - declining optional coverage				9.5%	
% Change in Total Premium - including optional coverage up to \$4M				13.4%	
% Change in Total Premium - including optional coverage up to \$5M				16.3%	

Due and payable upon receipt of invoice. Please make checks payable to Suburban School Cooperative Ins. Pool and send your remittance with a copy of this invoice by January 1, 2025 to:
Suburban School Cooperative Insurance Pool, 39206 Treasury Center, Chicago, IL 60694-9200

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$154,784,099	\$167,884,712	8.5%
Student Count	2,949	2,923	-0.9%
Vehicle Value	\$84,048	\$84,872	1.0%
Loss Base (5 year avg. capped at \$75k per year per coverage)	\$3	\$3	1.8%

<u>VEHICLE COST (FOR STATE REPORTING PURPOSES):</u>	
PACKAGE POLICY	\$ 737
EXCESS LIABILITY	\$ 109
TOTAL COST PER VEHICLE	\$ 845

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.