



FINANCIAL STATEMENTS & INVESTMENT REPORT

TABLE OF CONTENTS

Description

- Financials - Unaudited Statements of Revenues and Expenditures
 - General Operating - 199
 - School Nutrition - 240
 - Debt Service - 599

- Project Summary for 2022 Bond Fund

- Investment Report - Monthly

- Investment Report - Quarterly

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
General Fund (199)
As of May 31, 2026

	Adopted Budget	Amended 2025-26	Y-T-D Actual	Balance	Percent of Total
Revenues					
5700 Local Sources	\$ 50,511,930	\$ 50,527,418	\$ 48,725,969	\$ 1,801,449	96.4%
5800 State Sources	101,422,971	102,186,897	64,371,765	37,815,132	63.0%
5900 Federal Sources	1,375,000	1,375,000	1,849,929	(474,929)	134.5%
Total Revenues	<u>\$ 153,309,901</u>	<u>\$ 154,089,315</u>	<u>\$ 114,947,663</u>	<u>\$ 39,141,652</u>	<u>74.6%</u>
Expenditures					
11 Instruction	\$ 82,233,007	\$ 82,519,638	\$ 63,831,416	\$ 18,688,222	77.4%
12 Instructional resources & media	1,771,816	1,783,089	1,144,335	638,754	64.2%
13 Curriculum & staff development	3,895,773	3,903,772	2,746,738	1,157,034	70.4%
21 Instructional leadership	2,695,954	2,346,317	1,723,548	622,769	73.5%
23 School leadership	9,571,864	9,643,338	7,015,497	2,627,841	72.7%
31 Guidance, counseling, & evaluation	6,513,322	6,578,361	5,046,519	1,531,842	76.7%
32 Social work services	264,611	189,011	141,369	47,642	74.8%
33 Health services	2,266,148	2,282,358	1,745,551	536,807	76.5%
34 Student transportation	6,708,711	6,757,795	5,227,945	1,529,850	77.4%
35 School Nutrition	-	-	-	-	0.0%
36 Cocurricular/extracurricular	5,704,747	5,731,608	4,197,196	1,534,412	73.2%
41 General administration	4,292,262	4,161,666	2,974,824	1,186,842	71.5%
51 Plant maintenance and operations	17,184,660	17,405,370	11,170,824	6,234,546	64.2%
52 Security and monitoring services	3,271,775	3,371,511	2,677,687	693,824	79.4%
53 Data processing services	5,037,698	5,011,310	3,247,696	1,763,614	64.8%
61 Community services	-	-	-	-	0.0%
71 Debt Service	356,810	356,810	231,115	125,695	64.8%
81 Facilities acquisition & construction	-	356,155	204,697	151,458	0.0%
93 Payments to fiscal agent	-	-	-	-	0.0%
95 Payments to JJAEP	15,743	10,743	-	10,743	0.0%
97 Tax Increment	750,000	750,000	489,092	260,908	65.2%
99 Intergovernmental Charges	775,000	775,000	568,509	206,491	73.4%
Total Expenditures	<u>\$ 153,309,901</u>	<u>\$ 153,933,852</u>	<u>\$ 114,384,558</u>	<u>\$ 39,549,294</u>	<u>74.3%</u>
Other Sources & Uses					
Other sources	-	-	10,767		
Other uses	-	-	-		
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,767</u>		
Excess (Deficiency) of Revenues over Expenditures	\$ -	155,463	573,871		
Fund Balance (audited), 8-31-2025	<u>\$ 33,606,061</u>	<u>\$ 33,606,061</u>	<u>\$ 33,606,061</u>		
Fund Balance, Ending	<u>\$ 33,606,061</u>	<u>\$ 33,761,524</u>	<u>\$ 34,179,932</u>		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Child Nutrition (240)
As of May 31, 2026

		Adopted Budget	Amended 2025-26	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 2,605,000	\$ 2,605,000	\$ 2,157,911	\$ 447,089	82.8%
5800	State Sources	35,000	35,000	122,384	(87,384)	349.7%
5900	Federal Sources	5,600,000	5,600,000	3,873,709	1,726,291	69.2%
	Total Revenues	\$ 8,240,000	\$ 8,240,000	\$ 6,154,004	\$ 2,085,996	74.7%
Expenditures						
35	Food Services, Child Nutrition	\$ 9,471,432	\$ 9,481,507	\$ 7,411,178	\$ 2,070,329	78.2%
	Total Expenditures	\$ 9,471,432	\$ 9,481,507	\$ 7,411,178	\$ 2,070,329	78.2%
Other Sources & Uses						
	Other sources	-	-	-		
	Other uses	-	-	-		
	Total Other Sources (Uses)	-	-	-		
	Excess (Deficiency) of Revenues over Expenditures	(1,231,432)	(1,241,507)	(1,257,174)		
	Fund Balance (audited), 8-31-2025	\$ 3,900,130	\$ 3,900,130	\$ 3,900,130		
	Fund Balance, Ending	\$ 2,668,698	\$ 2,658,623	\$ 2,642,956		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Debt Service Fund (511)
As of May 31, 2026

	<u>Adopted Budget</u>	<u>Amended 2025-26</u>	<u>Y-T-D Actual</u>	<u>Balance</u>	<u>Percent of Total</u>
Revenues					
5700 Local Sources	\$ 22,479,530	\$ 22,479,530	\$ 22,018,964	\$ 460,566	98.0%
5800 State Sources	3,924,820	3,924,820	3,782,668	142,152	96.4%
5900 Federal Sources	-	-	-	-	0.0%
Total Revenues	<u>\$ 26,404,350</u>	<u>\$ 26,404,350</u>	<u>\$ 25,801,632</u>	<u>\$ 602,718</u>	<u>97.7%</u>
Expenditures					
71 Debt Service	<u>\$ 25,233,326</u>	<u>\$ 25,447,197</u>	<u>\$ 18,008,625</u>	<u>\$ 7,438,572</u>	<u>70.8%</u>
Total Expenditures	<u>\$ 25,233,326</u>	<u>\$ 25,447,197</u>	<u>\$ 18,008,625</u>	<u>\$ 7,438,572</u>	<u>70.8%</u>
Other Sources & Uses					
Other sources	-	12,671,190	12,671,190		
Other uses	-	(12,757,170)	(12,757,170)		
Total Other Sources (Uses)	<u>-</u>	<u>(85,981)</u>	<u>(85,981)</u>		
Excess (Deficiency) of Revenues over Expenditures	1,171,024	871,173	7,707,026		
Fund Balance (audited), 8-31-2025	<u>\$ 16,339,981</u>	<u>\$ 16,339,981</u>	<u>\$ 16,339,981</u>		
Fund Balance, Ending	<u><u>\$ 17,511,005</u></u>	<u><u>\$ 17,211,154</u></u>	<u><u>\$ 24,047,007</u></u>		

BELTON ISD
Bond Project Summary
Bond Fund (622)
As of May 31, 2026

Local	Project	Proposition Budget	Expenditures 5/31/2026	Open Purchase Orders	Available Budget
E12	Elementary #12	\$ 40,064,028	\$ 37,412,367	\$ 6,604	\$ 2,645,057
E13	Elementary #13	\$ 43,567,482	\$ 39,863,493	\$ 11,400	\$ 3,692,589
DPF	Delta Program Facility	\$ 2,500,000	\$ 4,494,320	\$ 10,573	\$ (2,004,892)
SWE	Southwest Elementary Addition	\$ 13,300,000	\$ 15,137,091	\$ 3,130	\$ (1,840,221)
			\$ -		\$ -
MEP	MEP, Roofing and Interior Finishes	\$ 8,942,812	\$ 10,258,156	\$ 2,955,417	\$ (4,270,761)
			\$ -		\$ -
SAF	Campus Safety + Security Upgrades	\$ 6,041,040	\$ 7,401,422	\$ 701,245	\$ (2,061,627)
			\$ -		\$ -
BHS	BHS Additions & Renovations	\$ 28,524,414	\$ 29,216,712	\$ 455,039	\$ (1,147,337)
			\$ -		\$ -
BNT	BNT Facility Upgrades	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
			\$ -		\$ -
LND	Land Acquisition	\$ 7,000,897	\$ 7,369,991	\$ -	\$ (369,094)
			\$ -		\$ -
LBM	Fine Arts & Locker Room Addition	\$ 8,582,703	\$ 10,296,362	\$ 24,910	\$ (1,738,569)
			\$ -		\$ -
TEC	Technology Infrastructure	\$ 676,624	\$ -	\$ -	\$ 676,624
			\$ -		\$ -
BUS	New Buses	\$ 5,625,000	\$ 4,130,517	\$ 1,341,776	\$ 152,707
			\$ -		\$ -
AGR	Agriculture Facility	\$ 2,000,000	\$ 3,831,423	\$ -	\$ (1,831,423)
		<u>\$ 168,825,000</u>	<u>\$ 169,411,854</u>	<u>\$ 5,510,094</u>	<u>\$ (6,096,948)</u>
DEV	Technology Devices	\$ 5,000,000	\$ 4,999,771	\$ -	\$ 229
		<u>\$ 173,825,000</u>	<u>\$ 174,411,626</u>	<u>\$ 5,510,094</u>	<u>\$ (6,096,719)</u>
	Investment Earnings (unspent)		\$ 14,852,579		\$ 14,852,579
	Available Funds Remaning				<u>\$ 8,755,860</u>

Belton ISD

Investment Report

As of May 31, 2026



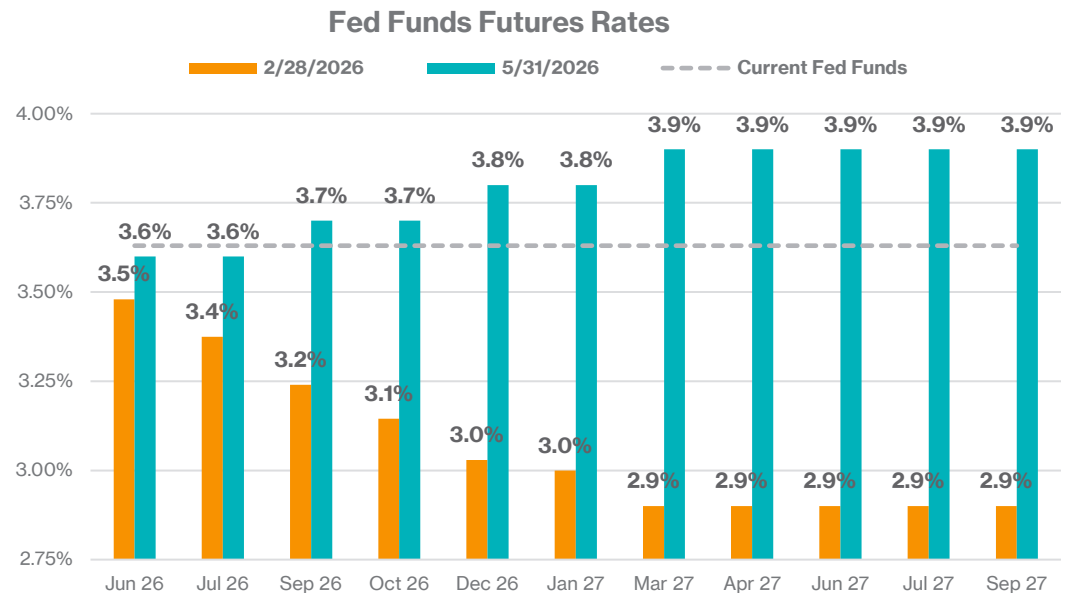
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Intermediate-term and long-term interest rates jumped higher in May
- Inflation also moved up with increased fuel prices due to the Iran conflict
- The Fed Funds futures market is looking for the Fed to possibly hike in 2026
- The labor market is in a holding pattern with its “no hire, no fire” job posture
- Kevin Warsh took over as Fed Chair; former Fed Chair Powell stayed on as a governor

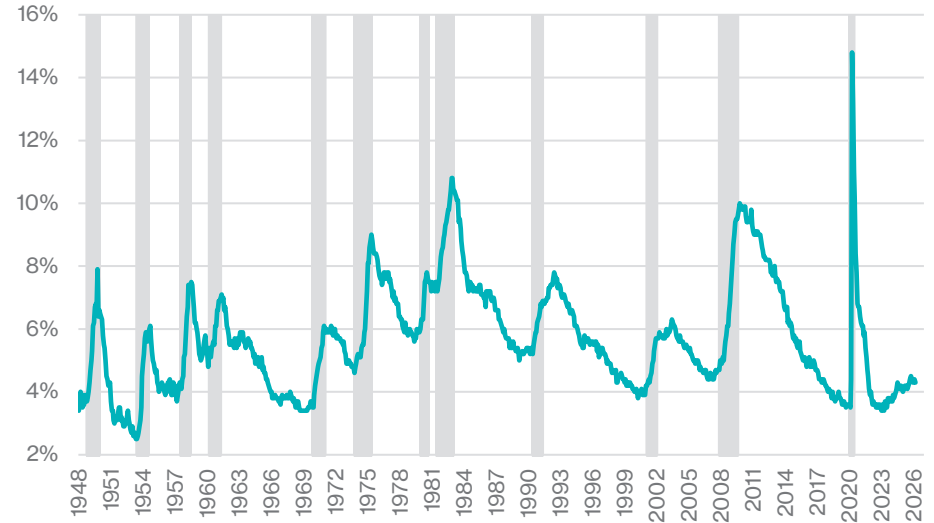
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of May, futures market data were projecting the Fed to hike next year.



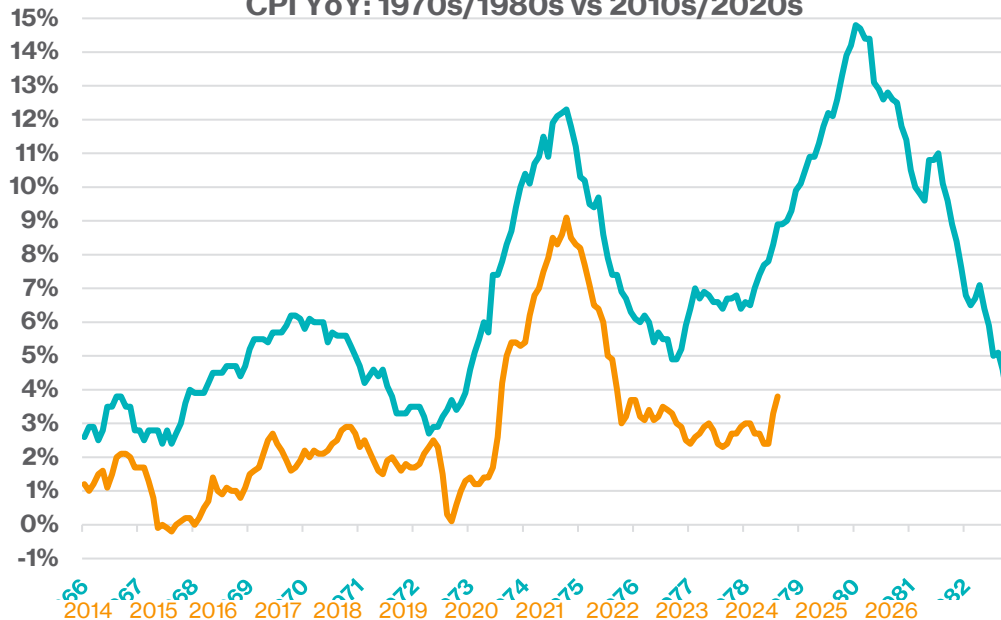
- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market currently is more at an equilibrium between job seekers and the unemployed.

SOURCE: BLOOMBERG, FEDERAL RESERVE, SHADED AREAS ARE RECESSIONS

U.S. Unemployment Rate



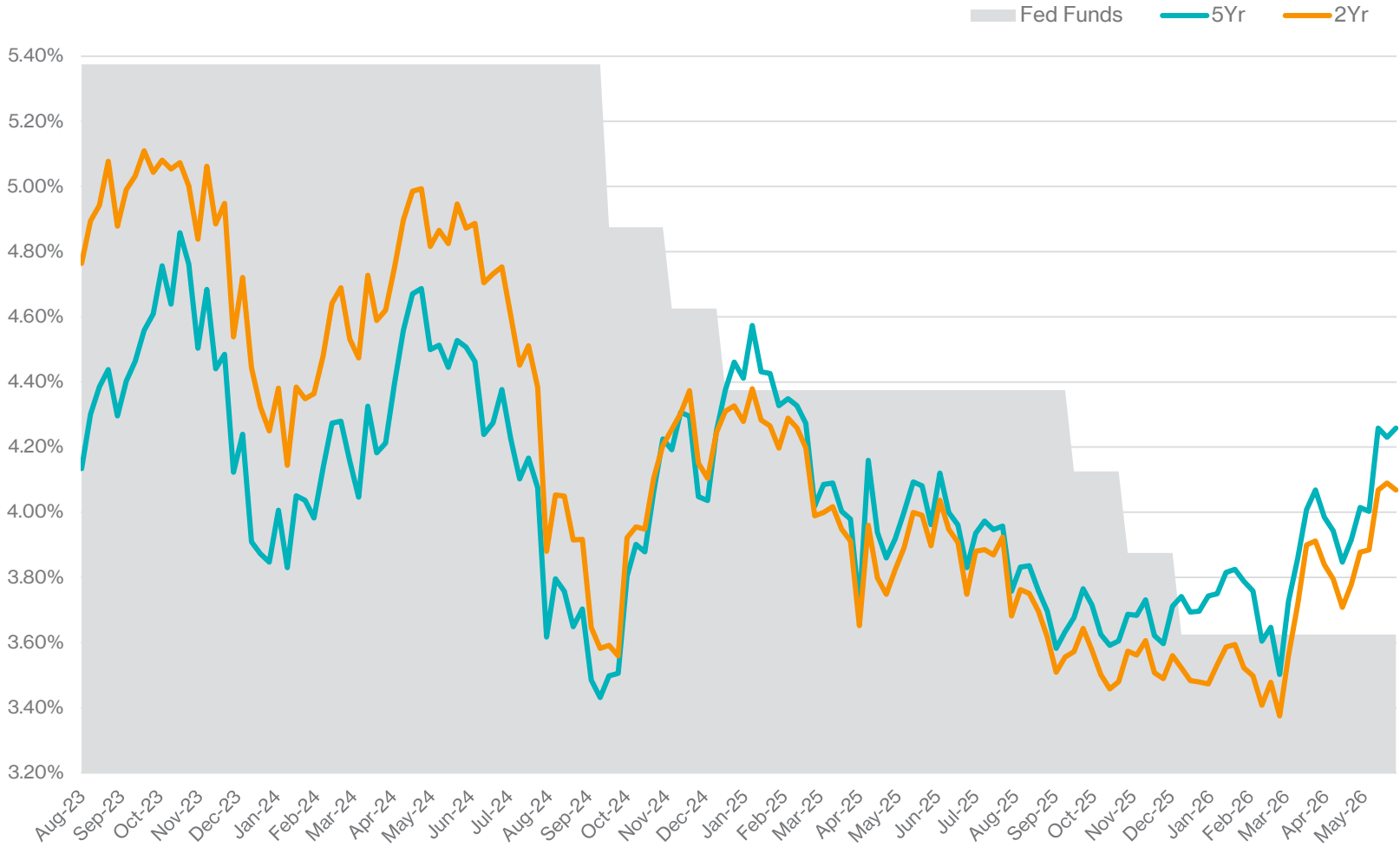
CPI YoY: 1970s/1980s vs 2010s/2020s



- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to much higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
- However, the recent inflation jump increases the chances of somewhat repeating the 1970s/80s.

SOURCE: BLOOMBERG

Fed Funds, 2Yr, 5Yr Treasury Rates



Contents

Portfolio Summary	6
Portfolio Overview	7
Summary by Type	8
Position Statement	9
Cash Reconciliation Report	12
Transaction Statement	13
Amortization Schedule	14
Accrued Interest Schedule	15
Earnings by Fund	17

Portfolio Statistics

3.52

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

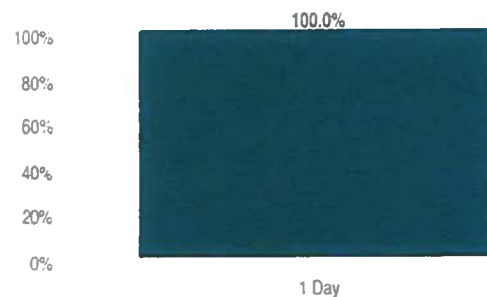
AAA

Average Credit Rating

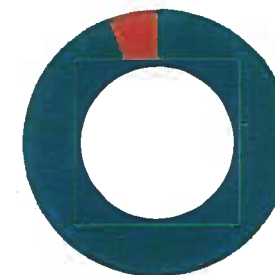
Portfolio Position

Par Value	\$90,463,009
Principal Cost	\$90,463,009
Book Value	\$90,463,009
Market Value	\$90,463,009
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



● LGIP	94.00%
● Money Market Funds	6.00%

Melissa Lafferty
Melissa Lafferty, CFO
Melissa Lafferty (Jun 9, 2026 07:28:45 CDT)

Carol Malcik
Carol Malcik, Director of Finance

06/09/2026
Date

6.8.26
Date

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	85,038,581.01	85,038,581.01	85,038,581.01	94.00%	1	3.75
Money Market Funds	5,424,428.11	5,424,428.11	5,424,428.11	6.00%	1	0.00
TOTAL	90,463,009.12	90,463,009.12	90,463,009.12	100.00%	1	3.52

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	90,463,009.12	90,463,009.12	90,463,009.12		1	3.52

TOTAL EARNINGS

	CURRENT MONTH	FISCAL YEAR TO DATE
	282,540.21	3,043,678.62

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2022 BOND FUND						
LGIP	3	13,934,033.48	13,934,033.48	15.40	3.72	1
Money Market Funds	1	341,635.04	341,635.04	0.38	0.00	1
TOTAL	4	14,275,668.52	14,275,668.52	15.78	3.63	1
2026 BOND FUND						
LGIP	1	6,042,823.35	6,042,823.35	6.68	3.77	1
TOTAL	1	6,042,823.35	6,042,823.35	6.68	3.77	1
CONSTRUCTION FUNDS						
Money Market Funds	1	434.00	434.00	0.00	0.00	1
TOTAL	1	434.00	434.00	0.00	0.00	1
DEBT SERVICE FUNDS						
LGIP	3	24,273,738.51	24,273,738.51	26.83	3.79	1
Money Market Funds	1	34,461.84	34,461.84	0.04	0.00	1
TOTAL	4	24,308,200.35	24,308,200.35	26.87	3.79	1
GENERAL FUND						
LGIP	6	40,787,985.67	40,787,985.67	45.09	3.73	1
Money Market Funds	2	5,047,897.23	5,047,897.23	5.58	0.00	1
TOTAL	8	45,835,882.90	45,835,882.90	50.67	3.32	1
GRAND TOTAL	18	90,463,009.12	90,463,009.12	100.00	3.52	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2022 BOND FUND												
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	3,254,506.72	3,254,506.72 0.00	3,254,506.72	3.83		1	1.00 3,254,506.72	0.00 3,254,506.72	3.60	AAA
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	6,150,479.40	6,150,479.40 0.00	6,150,479.40	3.63		1	1.00 6,150,479.40	0.00 6,150,479.40	6.80	AAA
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	4,529,047.36	4,529,047.36 0.00	4,529,047.36	3.77		1	1.00 4,529,047.36	0.00 4,529,047.36	5.01	AAA
LGIP TOTAL			13,934,033.48	13,934,033.48 0.00	13,934,033.48	3.72		1	1.00 13,934,033.48	0.00 13,934,033.48	15.40	AAA
MONEY MARKET FUNDS												
46-8635-0176	PNC Government Checking Account	05/31/2026 05/31/2026	341,635.04	341,635.04 0.00	341,635.04	0.00		1	1.00 341,635.04	0.00 341,635.04	0.38	NA NA
MONEY MARKET FUNDS TOTAL			341,635.04	341,635.04 0.00	341,635.04	0.00		1	1.00 341,635.04	0.00 341,635.04	0.38	NA
2022 BOND FUND TOTAL			14,275,668.52	14,275,668.52 0.00	14,275,668.52	3.63		1	1.00 14,275,668.52	0.00 14,275,668.52	15.78	AAA
2026 BOND FUND												
LGIP												
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
LGIP TOTAL			6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
2026 BOND FUND TOTAL			6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
CONSTRUCTION FUNDS												
MONEY MARKET FUNDS												
49-4234-4745	PNC Corporate Busi- ness Account	05/31/2026 05/31/2026	434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA
CONSTRUCTION FUNDS TOTAL			434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
DEBT SERVICE FUNDS												
LGIP												
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	2,519,408.21	2,519,408.21 0.00	2,519,408.21	3.63		1	1.00 2,519,408.21	0.00 2,519,408.21	2.79	AAA
TEXPRIME	TexPool Prime	05/31/2026 05/31/2026	13,292,345.11	13,292,345.11 0.00	13,292,345.11	3.80		1	1.00 13,292,345.11	0.00 13,292,345.11	14.69	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	8,461,985.19	8,461,985.19 0.00	8,461,985.19	3.83		1	1.00 8,461,985.19	0.00 8,461,985.19	9.35	AAA
LGIP TOTAL			24,273,738.51	24,273,738.51 0.00	24,273,738.51	3.79		1	1.00 24,273,738.51	0.00 24,273,738.51	26.83	AAA
MONEY MARKET FUNDS												
49-4026-8128	PNC Corporate Business Account	05/31/2026 05/31/2026	34,461.84	34,461.84 0.00	34,461.84	0.00		1	1.00 34,461.84	0.00 34,461.84	0.04	NA NA
MONEY MARKET FUNDS TOTAL			34,461.84	34,461.84 0.00	34,461.84	0.00		1	1.00 34,461.84	0.00 34,461.84	0.04	NA
DEBT SERVICE FUNDS TOTAL			24,308,200.35	24,308,200.35 0.00	24,308,200.35	3.79		1	1.00 24,308,200.35	0.00 24,308,200.35	26.87	AAA

GENERAL FUND

LGIP												
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	9,362,722.02	9,362,722.02 0.00	9,362,722.02	3.63		1	1.00 9,362,722.02	0.00 9,362,722.02	10.35	AAA
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	1.03	1.03 0.00	1.03	3.77		1	1.00 1.03	0.00 1.03	0.00	AAA
LSGO	Lone Star Invest Pool - Government Overnight	05/31/2026 05/31/2026	74.18	74.18 0.00	74.18	3.64		1	1.00 74.18	0.00 74.18	0.00	AAA
TEXPRIME	TexPool Prime	05/31/2026 05/31/2026	1,379,848.77	1,379,848.77 0.00	1,379,848.77	3.80		1	1.00 1,379,848.77	0.00 1,379,848.77	1.53	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	17,921,055.52	17,921,055.52 0.00	17,921,055.52	3.83		1	1.00 17,921,055.52	0.00 17,921,055.52	19.81	AAA
TEXPOOL	TexPool	05/31/2026 05/31/2026	12,124,284.15	12,124,284.15 0.00	12,124,284.15	3.65		1	1.00 12,124,284.15	0.00 12,124,284.15	13.40	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP TOTAL			40,787,985.67	40,787,985.67 0.00	40,787,985.67	3.73		1	1.00 40,787,985.67	0.00 40,787,985.67	45.09	AAA
MONEY MARKET FUNDS												
49-4026-8101	PNC Corporate Business Account	05/31/2026 05/31/2026	3,740,837.31	3,740,837.31 0.00	3,740,837.31	0.00		1	1.00 3,740,837.31	0.00 3,740,837.31	4.14	NA NA
49-4026-8136	PNC Corporate Business Account	05/31/2026 05/31/2026	1,307,059.92	1,307,059.92 0.00	1,307,059.92	0.00		1	1.00 1,307,059.92	0.00 1,307,059.92	1.44	NA NA
MONEY MARKET FUNDS TOTAL			5,047,897.23	5,047,897.23 0.00	5,047,897.23	0.00		1	1.00 5,047,897.23	0.00 5,047,897.23	5.58	NA
GENERAL FUND TOTAL			45,835,882.90	45,835,882.90 0.00	45,835,882.90	3.32		1	1.00 45,835,882.90	0.00 45,835,882.90	50.67	AAA
GRAND TOTAL			90,463,009.12	90,463,009.12 0.00	90,463,009.12	3.52		1	1.00 90,463,009.12	0.00 90,463,009.12	100.00	AAA



Cash Reconciliation Report



Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2022 BOND FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	3,254,506.72	3,254,506.72	0.00	0.00	10,501.48	10,501.48	0.00
46-8635-0176	PNC Government Checking Account	2026-05-31	341,635.04	341,635.04	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	2026-05-31	6,150,479.40	6,150,479.40	0.00	0.00	18,734.52	18,734.52	0.00
TXCLASS	Texas CLASS	2026-05-31	4,529,047.36	4,529,047.36	0.00	0.00	14,391.34	14,391.34	0.00
TOTAL			14,275,668.52	14,275,668.52	0.00	0.00	43,627.34	43,627.34	0.00
2026 BOND FUND									
TXCLASS	Texas CLASS	2026-05-31	6,042,823.35	6,042,823.35	0.00	0.00	19,201.44	19,201.44	0.00
TOTAL			6,042,823.35	6,042,823.35	0.00	0.00	19,201.44	19,201.44	0.00
CONSTRUCTION FUNDS									
49-4234-4745	PNC Corporate Business Account	2026-05-31	434.00	434.00	0.00	0.00	0.00	0.00	0.00
TOTAL			434.00	434.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE FUNDS									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	8,461,985.19	8,461,985.19	0.00	0.00	27,304.70	27,304.70	0.00
49-4026-8128	PNC Corporate Business Account	2026-05-31	34,461.84	34,461.84	0.00	0.00	0.00	0.00	0.00
TEXPRIME	TexPool Prime	2026-05-31	13,292,345.11	13,292,345.11	0.00	0.00	42,030.90	42,030.90	0.00
TEXSTAR	TexSTAR	2026-05-31	2,519,408.21	2,519,408.21	0.00	0.00	7,674.18	7,674.18	0.00
TOTAL			24,308,200.35	24,308,200.35	0.00	0.00	77,009.78	77,009.78	0.00
GENERAL FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	17,921,055.52	17,921,055.52	0.00	0.00	72,375.47	72,375.47	0.00
LSGO	Lone Star Invest Pool - Government Overnight	2026-05-31	74.18	74.18	0.00	0.00	0.23	0.23	0.00
49-4026-8101	PNC Corporate Business Account	2026-05-31	3,740,837.31	3,740,837.31	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	2026-05-31	1,307,059.92	1,307,059.92	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-05-31	12,124,284.15	12,124,284.15	0.00	0.00	37,394.15	37,394.15	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TEXPRIME	TexPool Prime	2026-05-31	1,379,848.77	1,379,848.77	0.00	0.00	4,412.69	4,412.69	0.00
TEXSTAR	TexSTAR	2026-05-31	9,362,722.02	9,362,722.02	0.00	0.00	28,519.11	28,519.11	0.00
TXCLASS	Texas CLASS	2026-05-31	1.03	1.03	0.00	0.00	0.00	0.00	0.00
TOTAL			45,835,882.90	45,835,882.90	0.00	0.00	142,701.65	142,701.65	0.00
GRAND TOTAL			90,463,009.12	90,463,009.12	0.00	0.00	282,540.21	282,540.21	0.00

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2022 BOND FUND											
46-8635-0176	PNC Government Checking Account	341,635.04	820,312.35	341,635.04	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	3,254,506.72	3,244,005.24	3,254,506.72	05/31/2026	0.00	3.83	10,501.48	0.00	0.00	10,501.48
TEXSTAR	TexSTAR	6,150,479.40	6,131,744.88	6,150,479.40	05/31/2026	5.30	3.63	18,734.52	0.00	0.00	18,734.52
TXCLASS	Texas CLASS	4,529,047.36	4,514,656.02	4,529,047.36	05/31/2026	0.00	3.77	14,391.34	0.00	0.00	14,391.34
TOTAL		14,275,668.52	14,710,718.49	14,275,668.52		2.28	3.63	43,627.34	0.00	0.00	43,627.34
2026 BOND FUND											
TXCLASS	Texas CLASS	6,042,823.35	6,023,621.91	6,042,823.35	05/31/2026	0.00	3.77	19,201.44	0.00	0.00	19,201.44
TOTAL		6,042,823.35	6,023,621.91	6,042,823.35		0.00	3.77	19,201.44	0.00	0.00	19,201.44
CONSTRUCTION FUNDS											
49-4234-4745	PNC Corporate Business Account	434.00	426.00	434.00	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		434.00	426.00	434.00		0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE FUNDS											
49-4026-8128	PNC Corporate Business Account	34,461.84	35,286.84	34,461.84	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	8,461,985.19	8,434,680.49	8,461,985.19	05/31/2026	0.00	3.83	27,304.70	0.00	0.00	27,304.70
TEXPRIME	TexPool Prime	13,292,345.11	12,957,473.20	13,292,345.11	05/31/2026	4.50	3.80	42,030.90	0.00	0.00	42,030.90
TEXSTAR	TexSTAR	2,519,408.21	2,511,734.03	2,519,408.21	05/31/2026	5.30	3.63	7,674.18	0.00	0.00	7,674.18
TOTAL		24,308,200.35	23,939,174.56	24,308,200.35		3.01	3.79	77,009.78	0.00	0.00	77,009.78
GENERAL FUND											
49-4026-8101	PNC Corporate Business Account	3,740,837.31	2,111,325.80	3,740,837.31	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	1,307,059.92	4,521,388.42	1,307,059.92	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	17,921,055.52	24,409,609.53	17,921,055.52	05/31/2026	0.00	3.83	72,375.47	0.00	0.00	72,375.47
LSGO	Lone Star Invest Pool - Government Overnight	74.18	73.95	74.18	05/31/2026	0.00	3.64	0.23	0.00	0.00	0.23



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXPOOL	TexPool	12,124,284.15	11,708,891.45	12,124,284.15	05/31/2026	5.34	3.65	37,394.15	0.00	0.00	37,394.15
TEXPRIME	TexPool Prime	1,379,848.77	1,375,436.08	1,379,848.77	05/31/2026	4.50	3.80	4,412.69	0.00	0.00	4,412.69
TEXSTAR	TexSTAR	9,362,722.02	9,334,202.91	9,362,722.02	05/31/2026	5.30	3.63	28,519.11	0.00	0.00	28,519.11
TXCLASS	Texas CLASS	1.03	1.03	1.03	05/31/2026	0.00	3.77	0.00	0.00	0.00	0.00
TOTAL		45,835,882.90	53,460,929.17	45,835,882.90		2.63	3.32	142,701.65	0.00	0.00	142,701.65
GRAND TOTAL		90,463,009.12	98,134,870.13	90,463,009.12		2.50	3.52	282,540.21	0.00	0.00	282,540.21

Disclosure

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BELTON ISD

Quarterly Investment Report

AS OF MAY 31, 2026



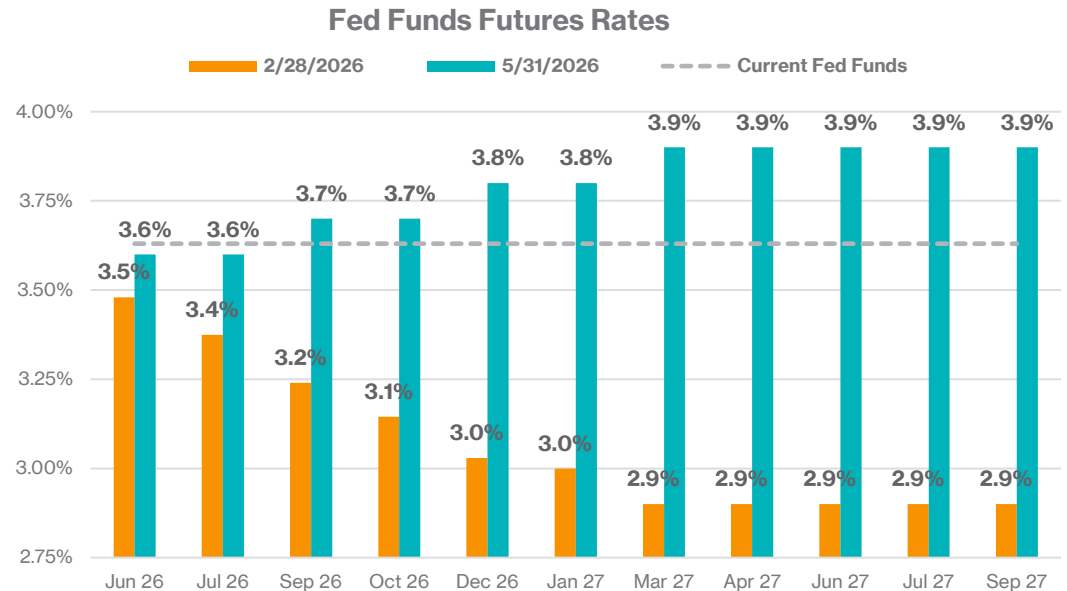
MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Intermediate-term and long-term interest rates jumped higher in May
- Inflation also moved up with increased fuel prices due to the Iran conflict
- The Fed Funds futures market is looking for the Fed to possibly hike in 2026
- The labor market is in a holding pattern with its “no hire, no fire” job posture
- Kevin Warsh took over as Fed Chair; former Fed Chair Powell stayed on as a governor

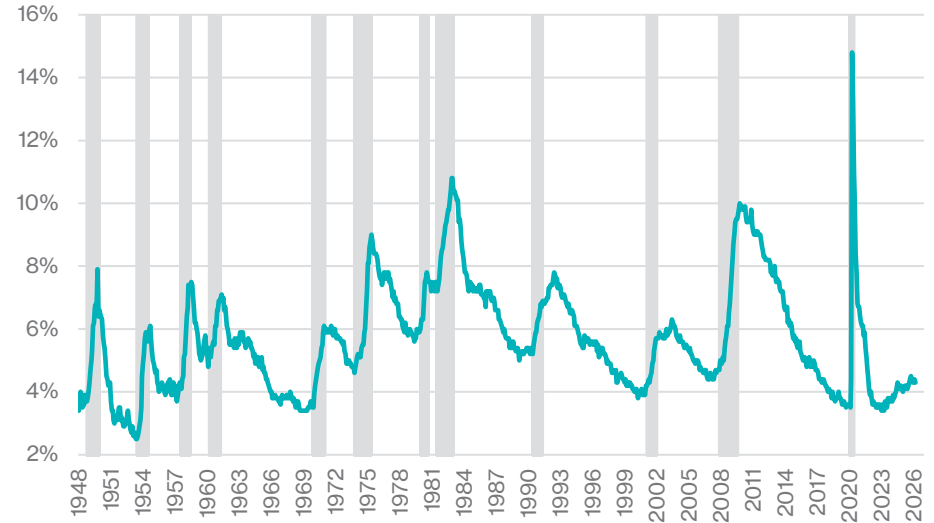
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of May, futures market data were projecting the Fed to hike next year.



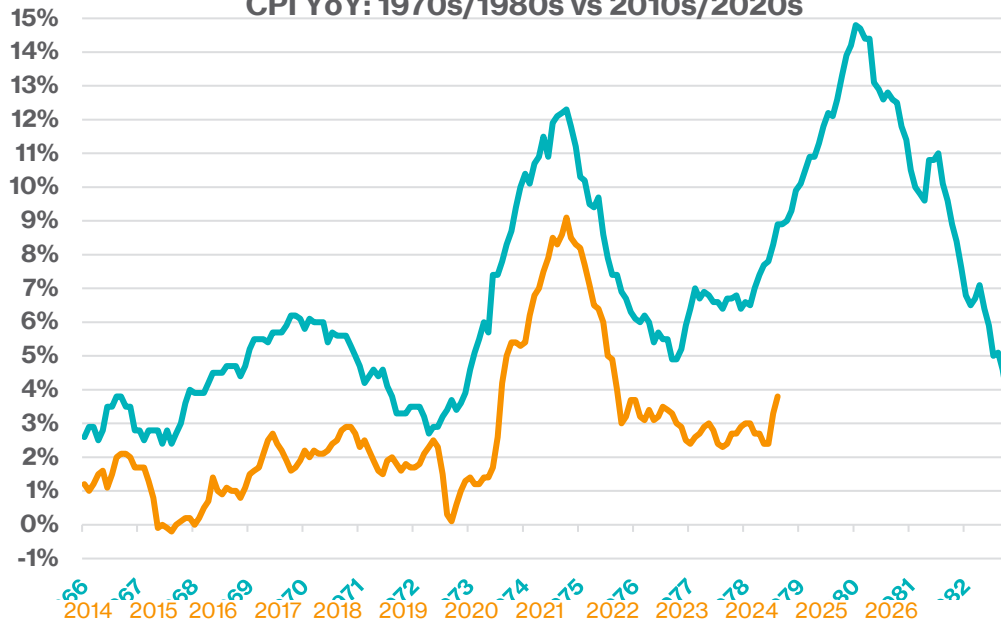
- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market currently is more at an equilibrium between job seekers and the unemployed.

SOURCE: BLOOMBERG, FEDERAL RESERVE, SHADED AREAS ARE RECESSIONS

U.S. Unemployment Rate



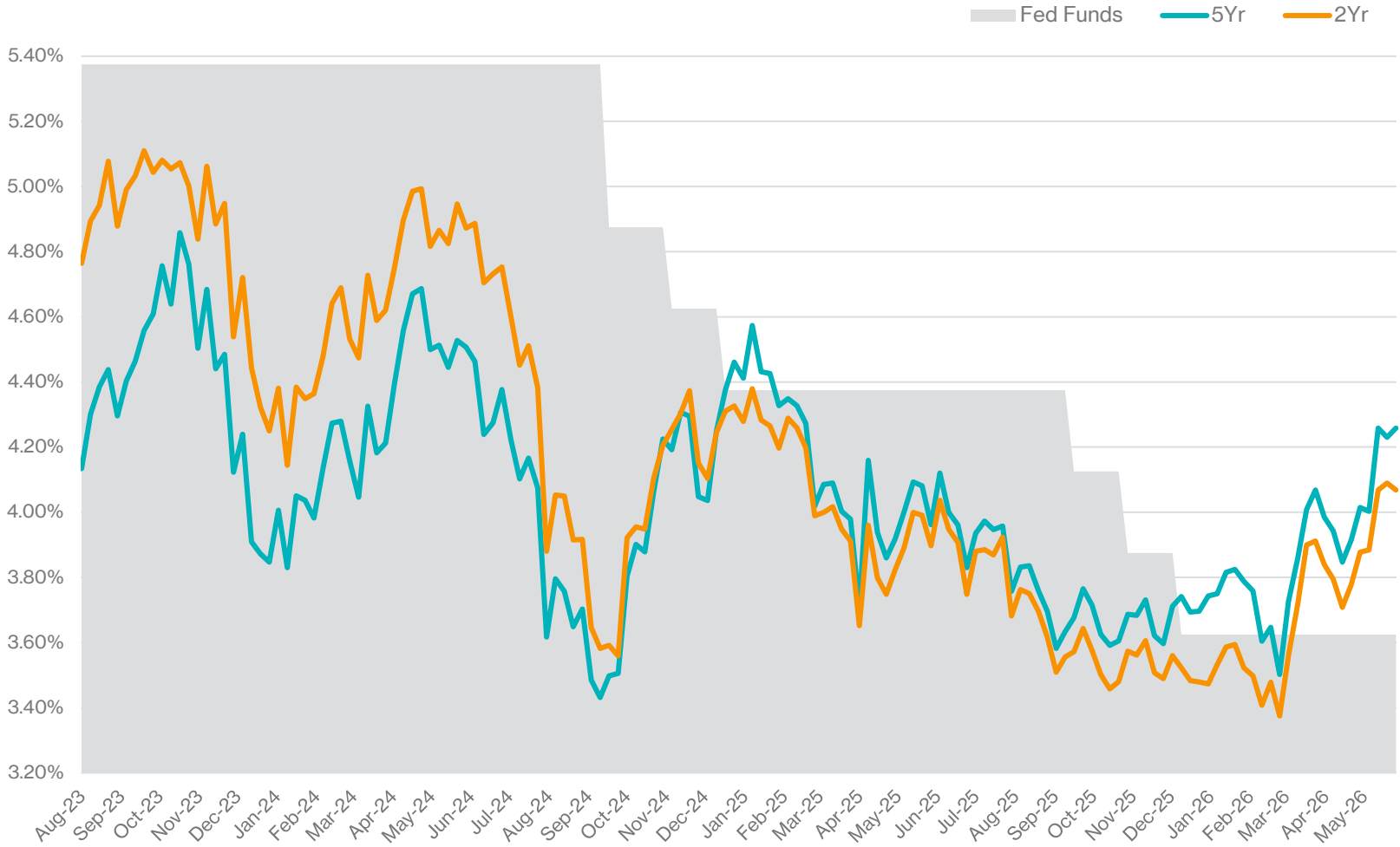
CPI YoY: 1970s/1980s vs 2010s/2020s



- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to much higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
- However, the recent inflation jump increases the chances of somewhat repeating the 1970s/80s.

SOURCE: BLOOMBERG

Fed Funds, 2Yr, 5Yr Treasury Rates



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending May 31, 2026. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Melissa Lafferty

Melissa Lafferty (Jun 9, 2026 07:28:45 CDT)

Melissa Lafferty, CFO

Carol Malcik

Carol Malcik, Director of Finance

Contents

Portfolio Statistics	7
Quarterly Portfolio Summary	8
Quarterly Portfolio Summary By Fund	9
Portfolio Overview	10
Summary by Type	11
Position Statement	12
Cash Reconciliation Report	15
Transaction Statement	16
Amortization Schedule	17
Accrued Interest Schedule	18
Earnings by Fund	20
Projected Cashflows	22
Change in Value	23

BELTON ISD
MAY 31, 2026

Portfolio Summary

3.52

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

AAA

Average Credit Rating



MEEDER
PUBLIC FUNDS

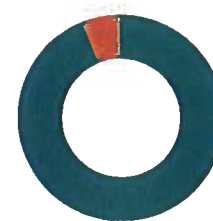
Portfolio Position

Par Value	\$90,463,009
Principal Cost	\$90,463,009
Book Value	\$90,463,009
Market Value	\$90,463,009
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



Melissa Lafferty
Melissa Lafferty, CFO
Melissa Lafferty (Jun 9, 2026 07:28:45 CDT)
Carol Malcik, Director of Finance

06/09/2026

Date

6.8.26

Date

Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of February 28, 2026

BEGINNING BOOK VALUE	\$103,683,564.92
BEGINNING MARKET VALUE	\$103,683,564.92
UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	3.62

Portfolio as of May 31, 2026

ENDING BOOK VALUE	\$90,463,009.12
ENDING MARKET VALUE	\$90,463,009.12
INVESTMENT INCOME FOR THE PERIOD	\$879,457.93
UNREALIZED GAIN/(LOSS)	\$0.00
CHANGE IN UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	3.52

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	02/28/2026	05/31/2026	CHANGE	INTEREST EARNED
2022 BOND FUND	18,523,486.42	14,275,668.52	-4,247,817.90	136,770.64
2026 BOND FUND	0.00	6,042,823.35	6,042,823.35	42,822.59
CONSTRUCTION FUNDS	390.00	434.00	44.00	0.00
DEBT SERVICE FUNDS	22,181,651.21	24,308,200.35	2,126,549.14	226,081.76
GENERAL FUND	62,978,037.29	45,835,882.90	-17,142,154.39	473,782.94
TOTAL	103,683,564.92	90,463,009.12	-13,220,555.80	879,457.93



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	85,038,581.01	85,038,581.01	85,038,581.01	94.00%	1	3.75
Money Market Funds	5,424,428.11	5,424,428.11	5,424,428.11	6.00%	1	0.00
TOTAL	90,463,009.12	90,463,009.12	90,463,009.12	100.00%	1	3.52

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	90,463,009.12	90,463,009.12	90,463,009.12		1	3.52

TOTAL EARNINGS

	CURRENT QUARTER	FISCAL YEAR TO DATE
	879,457.93	3,043,678.62

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2022 BOND FUND						
LGIP	3	13,934,033.48	13,934,033.48	15.40	3.72	1
Money Market Funds	1	341,635.04	341,635.04	0.38	0.00	1
TOTAL	4	14,275,668.52	14,275,668.52	15.78	3.63	1
2026 BOND FUND						
LGIP	1	6,042,823.35	6,042,823.35	6.68	3.77	1
TOTAL	1	6,042,823.35	6,042,823.35	6.68	3.77	1
CONSTRUCTION FUNDS						
Money Market Funds	1	434.00	434.00	0.00	0.00	1
TOTAL	1	434.00	434.00	0.00	0.00	1
DEBT SERVICE FUNDS						
LGIP	3	24,273,738.51	24,273,738.51	26.83	3.79	1
Money Market Funds	1	34,461.84	34,461.84	0.04	0.00	1
TOTAL	4	24,308,200.35	24,308,200.35	26.87	3.79	1
GENERAL FUND						
LGIP	6	40,787,985.67	40,787,985.67	45.09	3.73	1
Money Market Funds	2	5,047,897.23	5,047,897.23	5.58	0.00	1
TOTAL	8	45,835,882.90	45,835,882.90	50.67	3.32	1
GRAND TOTAL	18	90,463,009.12	90,463,009.12	100.00	3.52	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2022 BOND FUND												
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	3,254,506.72	3,254,506.72 0.00	3,254,506.72	3.83		1	1.00 3,254,506.72	0.00 3,254,506.72	3.60	AAA
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	6,150,479.40	6,150,479.40 0.00	6,150,479.40	3.63		1	1.00 6,150,479.40	0.00 6,150,479.40	6.80	AAA
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	4,529,047.36	4,529,047.36 0.00	4,529,047.36	3.77		1	1.00 4,529,047.36	0.00 4,529,047.36	5.01	AAA
LGIP TOTAL			13,934,033.48	13,934,033.48 0.00	13,934,033.48	3.72		1	1.00 13,934,033.48	0.00 13,934,033.48	15.40	AAA
MONEY MARKET FUNDS												
46-8635-0176	PNC Government Checking Account	05/31/2026 05/31/2026	341,635.04	341,635.04 0.00	341,635.04	0.00		1	1.00 341,635.04	0.00 341,635.04	0.38	NA NA
MONEY MARKET FUNDS TOTAL			341,635.04	341,635.04 0.00	341,635.04	0.00		1	1.00 341,635.04	0.00 341,635.04	0.38	NA
2022 BOND FUND TOTAL			14,275,668.52	14,275,668.52 0.00	14,275,668.52	3.63		1	1.00 14,275,668.52	0.00 14,275,668.52	15.78	AAA
2026 BOND FUND												
LGIP												
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
LGIP TOTAL			6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
2026 BOND FUND TOTAL			6,042,823.35	6,042,823.35 0.00	6,042,823.35	3.77		1	1.00 6,042,823.35	0.00 6,042,823.35	6.68	AAA
CONSTRUCTION FUNDS												
MONEY MARKET FUNDS												
49-4234-4745	PNC Corporate Busi- ness Account	05/31/2026 05/31/2026	434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA
CONSTRUCTION FUNDS TOTAL			434.00	434.00 0.00	434.00	0.00		1	1.00 434.00	0.00 434.00	0.00	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
DEBT SERVICE FUNDS												
LGIP												
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	2,519,408.21	2,519,408.21 0.00	2,519,408.21	3.63		1	1.00 2,519,408.21	0.00 2,519,408.21	2.79	AAA
TEXPRIME	TexPool Prime	05/31/2026 05/31/2026	13,292,345.11	13,292,345.11 0.00	13,292,345.11	3.80		1	1.00 13,292,345.11	0.00 13,292,345.11	14.69	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	8,461,985.19	8,461,985.19 0.00	8,461,985.19	3.83		1	1.00 8,461,985.19	0.00 8,461,985.19	9.35	AAA
LGIP TOTAL			24,273,738.51	24,273,738.51 0.00	24,273,738.51	3.79		1	1.00 24,273,738.51	0.00 24,273,738.51	26.83	AAA
MONEY MARKET FUNDS												
49-4026-8128	PNC Corporate Business Account	05/31/2026 05/31/2026	34,461.84	34,461.84 0.00	34,461.84	0.00		1	1.00 34,461.84	0.00 34,461.84	0.04	NA NA
MONEY MARKET FUNDS TOTAL			34,461.84	34,461.84 0.00	34,461.84	0.00		1	1.00 34,461.84	0.00 34,461.84	0.04	NA
DEBT SERVICE FUNDS TOTAL			24,308,200.35	24,308,200.35 0.00	24,308,200.35	3.79		1	1.00 24,308,200.35	0.00 24,308,200.35	26.87	AAA

GENERAL FUND												
LGIP												
TEXSTAR	TexSTAR	05/31/2026 05/31/2026	9,362,722.02	9,362,722.02 0.00	9,362,722.02	3.63		1	1.00 9,362,722.02	0.00 9,362,722.02	10.35	AAA
TXCLASS	Texas CLASS	05/31/2026 05/31/2026	1.03	1.03 0.00	1.03	3.77		1	1.00 1.03	0.00 1.03	0.00	AAA
LSGO	Lone Star Invest Pool - Government Overnight	05/31/2026 05/31/2026	74.18	74.18 0.00	74.18	3.64		1	1.00 74.18	0.00 74.18	0.00	AAA
TEXPRIME	TexPool Prime	05/31/2026 05/31/2026	1,379,848.77	1,379,848.77 0.00	1,379,848.77	3.80		1	1.00 1,379,848.77	0.00 1,379,848.77	1.53	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2026 05/31/2026	17,921,055.52	17,921,055.52 0.00	17,921,055.52	3.83		1	1.00 17,921,055.52	0.00 17,921,055.52	19.81	AAA
TEXPOOL	TexPool	05/31/2026 05/31/2026	12,124,284.15	12,124,284.15 0.00	12,124,284.15	3.65		1	1.00 12,124,284.15	0.00 12,124,284.15	13.40	AAA
LGIP TOTAL			40,787,985.67	40,787,985.67 0.00	40,787,985.67	3.73		1	1.00 40,787,985.67	0.00 40,787,985.67	45.09	AAA
MONEY MARKET FUNDS												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
49-4026-8101	PNC Corporate Business Account	05/31/2026 05/31/2026	3,740,837.31	3,740,837.31 0.00	3,740,837.31	0.00		1	1.00 3,740,837.31	0.00 3,740,837.31	4.14	NA NA
49-4026-8136	PNC Corporate Business Account	05/31/2026 05/31/2026	1,307,059.92	1,307,059.92 0.00	1,307,059.92	0.00		1	1.00 1,307,059.92	0.00 1,307,059.92	1.44	NA NA
MONEY MARKET FUNDS TOTAL			5,047,897.23	5,047,897.23 0.00	5,047,897.23	0.00		1	1.00 5,047,897.23	0.00 5,047,897.23	5.58	NA
GENERAL FUND TOTAL			45,835,882.90	45,835,882.90 0.00	45,835,882.90	3.32		1	45,835,882.90	0.00 45,835,882.90	50.67	AAA
GRAND TOTAL			90,463,009.12	90,463,009.12 0.00	90,463,009.12	3.52		1	90,463,009.12	0.00 90,463,009.12	100.00	AAA

Cash Reconciliation Report



Transaction Statement

No activity during current
period



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
2022 BOND FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	3,254,506.72	3,254,506.72	0.00	0.00	31,055.61	31,055.61	0.00
46-8635-0176	PNC Government Checking Account	2026-05-31	341,635.04	341,635.04	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	2026-05-31	6,150,479.40	6,150,479.40	0.00	0.00	61,960.66	61,960.66	0.00
TXCLASS	Texas CLASS	2026-05-31	4,529,047.36	4,529,047.36	0.00	0.00	43,754.37	43,754.37	0.00
TOTAL			14,275,668.52	14,275,668.52	0.00	0.00	136,770.64	136,770.64	0.00
2026 BOND FUND									
TXCLASS	Texas CLASS	2026-05-31	6,042,823.35	6,042,823.35	0.00	0.00	42,822.59	42,822.59	0.00
TOTAL			6,042,823.35	6,042,823.35	0.00	0.00	42,822.59	42,822.59	0.00
CONSTRUCTION FUNDS									
49-4234-4745	PNC Corporate Business Account	2026-05-31	434.00	434.00	0.00	0.00	0.00	0.00	0.00
TOTAL			434.00	434.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE FUNDS									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	8,461,985.19	8,461,985.19	0.00	0.00	80,747.14	80,747.14	0.00
49-4026-8128	PNC Corporate Business Account	2026-05-31	34,461.84	34,461.84	0.00	0.00	0.00	0.00	0.00
TEXPRIME	TexPool Prime	2026-05-31	13,292,345.11	13,292,345.11	0.00	0.00	122,431.33	122,431.33	0.00
TEXSTAR	TexSTAR	2026-05-31	2,519,408.21	2,519,408.21	0.00	0.00	22,903.29	22,903.29	0.00
TOTAL			24,308,200.35	24,308,200.35	0.00	0.00	226,081.76	226,081.76	0.00
GENERAL FUND									
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	2026-05-31	17,921,055.52	17,921,055.52	0.00	0.00	204,516.87	204,516.87	0.00
LSGO	Lone Star Invest Pool - Government Overnight	2026-05-31	74.18	74.18	0.00	0.00	0.68	0.68	0.00
49-4026-8101	PNC Corporate Business Account	2026-05-31	3,740,837.31	3,740,837.31	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	2026-05-31	1,307,059.92	1,307,059.92	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-05-31	12,124,284.15	12,124,284.15	0.00	0.00	171,054.39	171,054.39	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TEXPRIME	TexPool Prime	2026-05-31	1,379,848.77	1,379,848.77	0.00	0.00	13,096.87	13,096.87	0.00
TEXSTAR	TexSTAR	2026-05-31	9,362,722.02	9,362,722.02	0.00	0.00	85,114.13	85,114.13	0.00
TXCLASS	Texas CLASS	2026-05-31	1.03	1.03	0.00	0.00	0.00	0.00	0.00
TOTAL			45,835,882.90	45,835,882.90	0.00	0.00	473,782.94	473,782.94	0.00
GRAND TOTAL			90,463,009.12	90,463,009.12	0.00	0.00	879,457.93	879,457.93	0.00



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2022 BOND FUND											
46-8635-0176	PNC Government Checking Account	341,635.04	326,243.58	341,635.04	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	3,254,506.72	3,223,451.11	3,254,506.72	05/31/2026	0.00	3.83	31,055.61	0.00	0.00	31,055.61
TEXSTAR	TexSTAR	6,150,479.40	7,388,518.74	6,150,479.40	05/31/2026	5.30	3.63	61,960.66	0.00	0.00	61,960.66
TXCLASS	Texas CLASS	4,529,047.36	7,585,272.99	4,529,047.36	05/31/2026	0.00	3.77	43,754.37	0.00	0.00	43,754.37
TOTAL		14,275,668.52	18,523,486.42	14,275,668.52		2.28	3.63	136,770.64	0.00	0.00	136,770.64
2026 BOND FUND											
TXCLASS	Texas CLASS	6,042,823.35	0.00	6,042,823.35	05/31/2026	0.00	3.77	42,822.59	0.00	0.00	42,822.59
TOTAL		6,042,823.35	0.00	6,042,823.35		0.00	3.77	42,822.59	0.00	0.00	42,822.59
CONSTRUCTION FUNDS											
49-4234-4745	PNC Corporate Business Account	434.00	390.00	434.00	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		434.00	390.00	434.00		0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE FUNDS											
49-4026-8128	PNC Corporate Business Account	34,461.84	35,286.84	34,461.84	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	8,461,985.19	8,381,238.05	8,461,985.19	05/31/2026	0.00	3.83	80,747.14	0.00	0.00	80,747.14
TEXPRIME	TexPool Prime	13,292,345.11	11,268,621.40	13,292,345.11	05/31/2026	4.50	3.80	122,431.33	0.00	0.00	122,431.33
TEXSTAR	TexSTAR	2,519,408.21	2,496,504.92	2,519,408.21	05/31/2026	5.30	3.63	22,903.29	0.00	0.00	22,903.29
TOTAL		24,308,200.35	22,181,651.21	24,308,200.35		3.01	3.79	226,081.76	0.00	0.00	226,081.76
GENERAL FUND											
49-4026-8101	PNC Corporate Business Account	3,740,837.31	2,264,817.33	3,740,837.31	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	1,307,059.92	1,188,820.54	1,307,059.92	05/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	17,921,055.52	22,831,769.43	17,921,055.52	05/31/2026	0.00	3.83	204,516.87	0.00	0.00	204,516.87
LSGO	Lone Star Invest Pool - Government Overnight	74.18	73.50	74.18	05/31/2026	0.00	3.64	0.68	0.00	0.00	0.68



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXPOOL	TexPool	12,124,284.15	26,050,096.84	12,124,284.15	05/31/2026	5.34	3.65	171,054.39	0.00	0.00	171,054.39
TEXPRIME	TexPool Prime	1,379,848.77	1,364,850.73	1,379,848.77	05/31/2026	4.50	3.80	13,096.87	0.00	0.00	13,096.87
TEXSTAR	TexSTAR	9,362,722.02	9,277,607.89	9,362,722.02	05/31/2026	5.30	3.63	85,114.13	0.00	0.00	85,114.13
TXCLASS	Texas CLASS	1.03	1.03	1.03	05/31/2026	0.00	3.77	0.00	0.00	0.00	0.00
TOTAL		45,835,882.90	62,978,037.29	45,835,882.90		2.63	3.32	473,782.94	0.00	0.00	473,782.94
GRAND TOTAL		90,463,009.12	103,683,564.92	90,463,009.12		2.50	3.52	879,457.93	0.00	0.00	879,457.93

Projected Cashflows

For the Period June 01, 2026 to November 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GRAND TOTAL				



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
2022 BOND FUND									
TEXSTAR	TexSTAR 6,150,479.40	3.63	05/31/2026	61,960.66 61,960.66	7,388,518.74 7,388,518.74	41,645.03	(1,279,684.37)	(1,238,039.34) (1,238,039.34)	6,150,479.40 6,150,479.40
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 3,254,506.72	3.83	05/31/2026	31,055.61 31,055.61	3,223,451.11 3,223,451.11	31,055.61	0.00	31,055.61 31,055.61	3,254,506.72 3,254,506.72
TXCLASS	Texas CLASS 4,529,047.36	3.77	05/31/2026	43,754.37 43,754.37	7,585,272.99 7,585,272.99	28,374.82	(3,084,600.45)	(3,056,225.63) (3,056,225.63)	4,529,047.36 4,529,047.36
46-8635-0176	PNC Government Checking Account 341,635.04	0.00	05/31/2026	0.00 0.00	326,243.58 326,243.58	733,264.41	(717,872.95)	15,391.46 15,391.46	341,635.04 341,635.04
TOTAL		3.63		136,770.64 136,770.64	18,523,486.42 18,523,486.42	834,339.87	(5,082,157.77)	(4,247,817.90) (4,247,817.90)	14,275,668.52 14,275,668.52

2026 BOND FUND									
TXCLASS	Texas CLASS 6,042,823.35	3.77	05/31/2026	42,822.59 42,822.59	0.00 0.00	6,042,823.35	0.00	6,042,823.35 6,042,823.35	6,042,823.35 6,042,823.35
TOTAL		3.77		42,822.59 42,822.59	0.00 0.00	6,042,823.35	0.00	6,042,823.35 6,042,823.35	6,042,823.35 6,042,823.35

CONSTRUCTION FUNDS									
49-4234-4745	PNC Corporate Business Account 434.00	0.00	05/31/2026	0.00 0.00	390.00 390.00	44.00	0.00	44.00 44.00	434.00 434.00
TOTAL		0.00		0.00 0.00	390.00 390.00	44.00	0.00	44.00 44.00	434.00 434.00

DEBT SERVICE FUNDS									
49-4026-8128	PNC Corporate Business Account 34,461.84	0.00	05/31/2026	0.00 0.00	35,286.84 35,286.84	0.00	(825.00)	(825.00) (825.00)	34,461.84 34,461.84
TEXPRIME	TexPool Prime 13,292,345.11	3.80	05/31/2026	122,431.33 122,431.33	11,268,621.40 11,268,621.40	2,023,723.71	0.00	2,023,723.71 2,023,723.71	13,292,345.11 13,292,345.11
TEXSTAR	TexSTAR 2,519,408.21	3.63	05/31/2026	22,903.29 22,903.29	2,496,504.92 2,496,504.92	22,903.29	0.00	22,903.29 22,903.29	2,519,408.21 2,519,408.21



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 8,461,985.19	3.83	05/31/2026	80,747.14 80,747.14	8,381,238.05 8,381,238.05	80,747.14	0.00	80,747.14 80,747.14	8,461,985.19 8,461,985.19
TOTAL		3.79		226,081.76 226,081.76	22,181,651.21 22,181,651.21	2,127,374.14	(825.00)	2,126,549.14 2,126,549.14	24,308,200.35 24,308,200.35

GENERAL FUND									
TEXSTAR	TexSTAR 9,362,722.02	3.63	05/31/2026	85,114.13 85,114.13	9,277,607.89 9,277,607.89	85,114.13	0.00	85,114.13 85,114.13	9,362,722.02 9,362,722.02
TXCLASS	Texas CLASS 1.03	3.77	05/31/2023 05/31/2026	0.00 0.00	1.03 1.03	0.00	0.00	0.00 0.00	1.03 1.03
49-4026-8101	PNC Corporate Business Account 3,740,837.31	0.00	05/31/2026	0.00 0.00	2,264,817.33 2,264,817.33	1,731,933.57	(255,913.59)	1,476,019.98 1,476,019.98	3,740,837.31 3,740,837.31
TEXPRIME	TexPool Prime 1,379,848.77	3.80	05/31/2026	13,096.87 13,096.87	1,364,850.73 1,364,850.73	14,998.04	0.00	14,998.04 14,998.04	1,379,848.77 1,379,848.77
LSGO	Lone Star Invest Pool - Government Overnight 74.18	3.64	05/31/2026	0.68 0.68	73.50 73.50	0.68	0.00	0.68 0.68	74.18 74.18
TEXPOOL	TexPool 12,124,284.15	3.65	05/31/2026	171,054.39 171,054.39	26,050,096.84 26,050,096.84	415,392.70	(14,341,205.39)	(13,925,812.69) (13,925,812.69)	12,124,284.15 12,124,284.15
49-4026-8136	PNC Corporate Business Account 1,307,059.92	0.00	05/31/2026	0.00 0.00	1,188,820.54 1,188,820.54	3,332,567.88	(3,214,328.50)	118,239.38 118,239.38	1,307,059.92 1,307,059.92
LSCOP	Lone Star Invest Pool - Corp Over- night Plus Fund 17,921,055.52	3.83	05/31/2026	204,516.87 204,516.87	22,831,769.43 22,831,769.43	5,799,586.76	(10,710,300.67)	(4,910,713.91) (4,910,713.91)	17,921,055.52 17,921,055.52
TOTAL		3.32		473,782.94 473,782.94	62,978,037.29 62,978,037.29	11,379,593.76	(28,521,748.15)	(17,142,154.39) (17,142,154.39)	45,835,882.90 45,835,882.90
GRAND TOTAL		3.52		879,457.93 879,457.93	103,683,564.92 103,683,564.92	20,384,175.12	(33,604,730.92)	(13,220,555.80) (13,220,555.80)	90,463,009.12 90,463,009.12

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