

**PALESTINE INDEPENDENT SCHOOL DISTRICT  
1007 E. PARK AVENUE  
PALESTINE, TEXAS 75801**

**OFFICIAL COMMUNICATION**

**Date: April 8, 2019**  
**To: Board of Trustees**  
**From: David Atkeisson, Director of Business Services**  
**Subject: Investment Report**

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Attached is the investment report for the month ended March 31, 2019.

Total interest for the month was \$ 21,864.00.

I recommend approval of the investment report as presented.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "David Atkeisson", is written over a horizontal line.

David Atkeisson  
Director of Business Services

PALESTINE ISD  
MONTHLY INVESTMENT REPORT  
Period Ending 3/31/2019

FUND	AVERAGE YIELD	12/31/2018 MARKET VALUE	ADDITIONS (WITHDRAWALS)	INTEREST EARNED	1/31/2019 MARKET VALUE	MATURITY DATE	DAYS TO MATURITY	MATURITY VALUE
<b>GENERAL FUND - 199</b>								
1. TexPool	2.3897%	\$ -	\$ -	\$ -	\$ -	Daily	1	\$ -
2. Logic	2.6015%	\$ 1,003,723.99		\$ 2,217.71	\$ 1,005,941.70	Daily	1	\$ 1,005,941.70
3. MBIA (Texas Class)	2.6100%	\$ 809,832.68		\$ 1,797.95	\$ 811,630.63	Daily	1	\$ 811,630.63
4. Texas Daily	2.4100%	\$ 1,505,093.86	\$ 505,198.63	\$ 3,452.93	\$ 2,013,745.42	Daily	1	\$ 2,013,745.42
4a. Texas Term CP	2.5300%	\$ 500,000.00	\$ (500,000.00)	\$ -	\$ -	3/21/2019	-10	\$ 505,198.63
4b. Texas Term CP	2.6500%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	4/16/2019	16	\$ 1,012,778.08
4c. Texas Term CP	2.6200%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	6/19/2019	80	\$ 1,017,227.40
4d. Texas Term CP	2.7500%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	7/19/2019	110	\$ 1,020,342.47
4e. Texas Term CP	3.0000%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	8/30/2019	152	\$ 1,021,534.25
5. TexSTAR	2.4112%	\$ 1,001,057.96		\$ 2,050.03	\$ 1,003,107.99	Daily	1	\$ 1,003,107.99
<b>TOTAL</b>		\$ 8,819,708.49	\$ 5,198.63	\$ 9,518.62	\$ 8,834,425.74			\$ 9,411,608.57
<b>DEBT SERVICE - 599</b>								
1. Texas Daily	2.4100%	\$ 801,969.26		\$ 1,643.61	\$ 803,612.87	Daily	1	\$ 803,612.87
2. TexSTAR	2.4112%	\$ 801,934.39		\$ 1,642.23	\$ 803,576.62	Daily	1	\$ 803,576.62
<b>TOTAL</b>		\$ 1,603,903.65	\$ -	\$ 3,285.84	\$ 1,607,189.49			\$ 1,607,189.49
<b>INVESTMENT POOLS TOTAL</b>		\$ 10,423,612.14	\$ 5,198.63	\$ 12,804.46	\$ 10,441,615.23			\$ 11,018,696.06

**CERTIFICATES OF DEPOSIT**

1. Prosperity-Debt Service	2.2000%	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	4/23/2019	23	\$ 1,508,136.99
<b>Total CDs</b>		\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00			\$ 1,508,136.99

**CASH BANK ACCOUNTS**

		3/31/2019	
1. General Fund	0.4500%	\$ 357,721.70	\$ 188.93
2. Debt Service MMA	1.1100%	\$ 767,606.01	\$ 685.36
3. Payroll Clearing	0.4500%	\$ 467,001.39	\$ 121.78
4. General Fund MMA	1.2600%	\$ 5,267,528.12	\$ 6,811.28
5. Activity Fund	0.4500%	\$ 168,813.20	\$ 52.61
6. Construction Fund	0.3900%	\$ 60.56	\$ 0.02
7. Workers Comp Fund	0.4500%	\$ 467,128.87	\$ 178.61
8. Capital Projects MMA	1.0000%	\$ 120,027.32	\$ 101.85
9. Prosperity Private Inv.	0.8000%	\$ 2,013,599.64	\$ 919.10
<b>BANK TOTAL</b>		\$ 9,629,486.81	\$ 9,059.54

**GRAND TOTAL AS OF 3/31/2019 \$ 21,571,102.04 \$ 21,864.00**

INVESTMENT TYPE	%	AMOUNT
INVESTMENT POOLS	48.41%	\$ 10,441,615.23
CERTIFICATES OF DEPOSIT	6.95%	\$ 1,500,000.00
INTEREST-BEARING BANK ACCTS	44.64%	\$ 9,629,486.81
	100.00%	\$ 21,571,102.04

**COMPLIANCE STATEMENT**

THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED BY THE PALESTINE ISD BOARD OF TRUSTEES.



David Alkelsson, DIRECTOR OF BUSINESS SERVICES