

BOARD POLICY

DFEA

FISCAL MANAGEMENT
TAX ANTICIPATION NOTES

SEPTEMBER 23, 2019

The Board of Education may, by resolution and without a vote of the community, borrow money and issue its notes in anticipation of the collection of the taxes and other revenues as prescribed by law.

LEGAL. REF.: Constitution of Michigan, Art. 9, Sec. 13
MCL 141.2101 *et seq.*; 211.1 *et seq.*