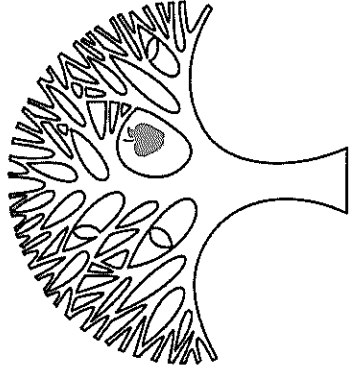


SCHOOL DISTRICT OF THE CITY OF SAGINAW
CITY OF SAGINAW



PROPOSED ORIGINAL BUDGET REVISION
2023-2024
GENERAL, GRANTS, VOCATIONAL EDUCATION, AND FOOD SERVICE
APRIL 15, 2024

Board of Education
550 Millard Street
Saginaw, Michigan 48607-1193

**GENERAL FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	ORIGINAL BUDGET 2023-2024	PROPOSED REVISED BUDGET Apr-24	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 10,340,123	\$ 9,462,655	\$ 9,818,055	355,400.00
STATE SOURCES	50,691,470	48,202,312	54,006,854	5,804,542.00
FEDERAL SOURCES	4,329	10,918	3,500	(7,418.00)
INTERMEDIATE SOURCES	883,014	750,000	925,000	175,000.00
TOTAL REVENUES	61,918,936	58,425,885	64,753,409	(17,078.00)
INCOMING TRANSFERS	535,895	518,170	501,092	
TOTAL REVENUES AND TRANSFERS	62,454,831	58,944,055	65,254,501	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	5,769,787	29,363,668	28,781,314	(582,354.00)
ADDED NEEDS	5,374,709	5,116,265	6,297,787	1,181,522.00
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	2,096,937	1,886,250	1,232,403	(653,847.00)
INSTRUCTIONAL STAFF SUPPORT	1,733,492	1,301,799	1,595,011	293,212.00
GENERAL/CENTRAL ADMINISTRATION	1,082,558	951,021	967,824	16,803.00
SCHOOL BLDG LEVEL SUPPORT	5,180,918	4,551,363	5,063,252	511,889.00
BUSINESS SERVICES	1,246,763	1,208,254	1,790,144	581,890.00
BUILDING SERVICES	8,136,091	9,652,290	7,182,315	(2,469,975.00)
TRANSPORTATION SERVICES	3,713,079	3,570,250	3,870,994	300,744.00
OTHER CENTRAL SUPPORT	2,505,670	2,636,517	3,140,600	504,083.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	810,072	931,677	1,277,474	345,797.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	2,195	1,846	3,427	1,581.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
BUILDING ACQUISITION	-	-	-	0.00
TOTAL EXPENDITURES	37,652,271	61,171,200	61,202,545	
OUTGOING TRANSFERS	22,765,643	1,705,604	4,301,871	2,596,267.00
TOTAL EXPENDITURES & TRANSFERS	60,417,914	62,876,804	65,504,416	
NET CHANGE IN FUND BALANCE	2,036,917	(3,932,749)	(249,915)	3,682,834.00
FUND BALANCE - JULY 1	21,318,096	23,355,013	23,355,013	0.00
JUNE 30/CURRENT/PROJECTED FUND BALANCE	\$ 23,355,013	\$ 19,422,264	\$ 23,105,098	
% of General Fund Expenditures	38.66%	30.89%	35.27%	

**GRANT FUND BUDGET
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	ORIGINAL BUDGET 2023-24	PROPOSED ORIGINAL BUDGET Apr-24	CHANGE FROM PREVIOUS ADOPTION
REVENUES/INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 70,532	\$ 83,655	\$ 168,090	84,435.00
STATE SOURCES	6,746,211	10,170,513	19,946,843	9,776,330.00
FEDERAL SOURCES	38,135,401	25,452,982	27,929,818	2,476,836.00
INTERMEDIATE SOURCES	-	-	-	0.00
TOTAL REVENUES	44,952,144	35,707,150	48,044,751	
INCOMING TRANSFERS	-	-	-	0.00
TOTAL REVENUES AND TRANSFERS	44,952,144	35,707,150	48,044,751	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	26,707,008	10,850,712	14,861,601	4,010,889.00
ADDED NEEDS	8,756,576	9,750,904	10,382,831	631,927.00
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	3,097,797	4,817,214	6,448,253	1,631,039.00
INSTRUCTIONAL STAFF SUPPORT	2,783,952	4,162,931	6,059,030	1,896,099.00
GENERAL/CENTRAL ADMINISTRATION	-	-	-	0.00
SCHOOL BLDG LEVEL SUPPORT	-	-	-	0.00
BUSINESS SERVICES	73,811	93,938	97,339	3,401.00
BUILDING SERVICES	2,057,385	4,329,959	6,554,452	2,224,493.00
TRANSPORTATION SERVICES	482,442	250,049	1,295,755	1,045,706.00
OTHER CENTRAL SUPPORT	368,812	567,667	1,257,905	690,238.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	30,704	42,347	61,656	19,309.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	222,095	493,003	657,967	164,964.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
TOTAL BOND EXPENDITURES	-	-	-	0.00
TOTAL EXPENDITURES	44,580,582	35,358,724	47,676,789	
OUTGOING TRANSFERS	371,562	348,426	367,962	19,536.00
TOTAL EXPENDITURES & TRANSFERS	44,952,144	35,707,150	48,044,751	
NET CHANGE IN FUND BALANCE	-	-	-	0.00
FUND BALANCE - JULY 1	-	-	-	0.00
JUNE 30/CURRENT/PROJECTED FUND BALANCE	-	-	-	0.00
% of General Fund Expenditures	0.00%	0.00%	0.00%	0.00%

VOCATIONAL EDUCATION BUDGET
DETAIL BUDGET PROJECTION

	ACTUAL 2022-2023	ORIGINAL BUDGET 2023-24	PROPOSED REVISED BUDGET Apr-24	CHANGE FROM PREVIOUS ADOPTION
REVENUES/INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 10,356	\$ -	\$ -	0.00
STATE SOURCES	362,032	350,000	350,000	0.00
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	3,957,375	4,207,376	4,207,376	0.00
TOTAL REVENUES INCOMING TRANSFERS	4,329,763	4,557,376	4,557,376	0.00
TOTAL REVENUES AND TRANSFERS	4,329,763	4,557,376	4,557,376	
EXPENDITURES/OUTGOING TRANSFERS:				
INSTRUCTIONAL				
BASIC NEEDS	-	-	-	0.00
ADDED NEEDS	3,057,428	3,139,061	3,494,506	355,445.00
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	11,297	6,350	1,787	(4,563.00)
INSTRUCTIONAL STAFF SUPPORT	197,988	232,260	276,379	44,119.00
GENERAL/CENTRAL ADMINISTRATION	1,122	1,250	1,250	0.00
SCHOOL BLDG LEVEL SUPPORT	317,858	468,671	491,584	22,913.00
BUSINESS SERVICES	-	-	-	0.00
BUILDING SERVICES	192,514	185,000	323,151	138,151.00
TRANSPORTATION SERVICES	27,153	35,000	47,000	12,000.00
OTHER CENTRAL SUPPORT	2,675	3,000	3,000	0.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	-	-	0.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	-	-	-	0.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				
TOTAL BOND EXPENDITURES	-	-	-	0.00
TOTAL EXPENDITURES OUTGOING TRANSFERS	3,808,035	4,070,592	4,638,657	(36,614.00)
TOTAL EXPENDITURES & TRANSFERS	3,972,367	4,240,336	4,771,787	
NET CHANGE IN FUND BALANCE	357,396	317,040	(214,411)	(531,451.00)
FUND BALANCE - JULY 1	532,034	889,430	889,430	0.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 889,430	\$ 1,206,470	\$ 675,019	
% of General Fund Expenditures	22.39%	28.45%	14.15%	

**FOOD SERVICE FUND
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-23	ORIGINAL BUDGET 2023-2024	PROPOSED REVISED BUDGET Apr-24	CHANGE FROM PREVIOUS ADOPTION
REVENUES/ INCOMING TRANSFERS:				
LOCAL SOURCES	\$ 58,047	\$ 50,000	\$ 22,440	(27,560.00)
STATE SOURCES	188,670	150,000	175,000	25,000.00
FEDERAL SOURCES	4,930,441	4,142,359	4,462,483	320,124.00
INTERMEDIATE SOURCES	-	-	-	0.00
TOTAL REVENUES INCOMING TRANSFERS	5,177,158	4,342,359	4,659,923	0.00
TOTAL REVENUES AND TRANSFERS	5,177,158	4,342,359	4,659,923	
EXPENDITURES:				
SALARIES	1,615,301	1,650,000	1,819,973	169,973.00
BENEFITS	989,603	750,000	1,152,685	402,685.00
PURCHASED SERVICES	24,975	26,722	19,271	(7,451.00)
REPAIRS AND MAINTENANCE	66,680	69,300	241,360	172,060.00
SUPPLIES AND MATERIAL	3,053,097	1,850,000	2,622,743	772,743.00
CAPITAL OUTLAY	574,005	375,233	217,562	(157,671.00)
MISCELLANEOUS EXPENDITURES	33,139	21,104	98,352	77,248.00
TOTAL EXPENDITURES OUTGOING TRANSFERS	6,356,800	4,742,359	6,171,946	0.00
TOTAL EXPENDITURES & TRANSFERS	6,356,800	4,742,359	6,171,946	
NET CHANGE IN FUND BALANCE	(1,179,642)	(400,000)	(1,512,023)	(1,112,023.00)
FUND BALANCE - JULY 1	1,746,489	566,847	566,847	0.00
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 566,847	\$ 166,847	\$ (945,176)	