

A G E N D A

I T E M

Subject: Amended agreement for limitation on appraised value of property for school district maintenance and operation taxes.

Rationale: When the agreement for a limitation on the appraised value of property was originally developed, IKO was planning a near completion date in 2017. Due to rain and other issues concerning infrastructure, the project has been delayed and consequently operations will not begin as early as planned. IKO is requesting that the agreement for limitation on the appraised values of the property be amended.

Included with the amended agreement is a letter from the comptroller stating that the agreement complies with State laws and guidelines.

Recommendation: Approve the amended agreement for limitation on appraised value of property for school district maintenance and operation taxes.