

Symmetry Energy Discount Plan Agreement

Background:

Our Belmond-Klemme natural gas bill for February service was over \$13,000. During the same period of time last year, our bill was \$3,100. Belmond-Klemme gets its natural gas through the IJUMP purchasing consortium supported by Symmetry Energy.

For nearly 20 years, IJUMP has been the preferred natural gas supplier for several school districts, colleges, and city governments. While many things have changed since the program's inception, the goal has always been the same: to provide IJUMP members with budget certainty on their natural gas costs.

In February 2021, the winter storm event, known as Winter Storm Uri, caused widespread strains on the supply, transportation, and distribution of natural gas across a large part of the nation resulting in record price spikes. Through the combination of some fixed price positions and effective management of the flow restrictions during this storm, Symmetry Energy was able to lessen the impact of the price spikes. There was no disruption of supply to IJUMP members, and zero penalties were incurred. However, as seen on our February 2021 invoice, this unprecedented event still had an impact on the IJUMP pool.

Symmetry Energy is willing to share some of the burden by providing assistance options to the entire program. For IJUMP members who have already paid their February 2021 invoice, Symmetry Energy will be issuing a credit equaling 10% of our February invoice.

Recommended Action:

Symmetry Energy recognizes the impact these historically high prices have had on their IJUMP members. As a sign of their commitment to all IJUMP members, Symmetry Energy is willing to share some of the burden by providing credit on our account for 10% of the February billing.

The attached agreement is needed to claim the credit. Also attached is a letter provided by Symmetry pertaining to the credit and the conditions that caused the high natural gas costs.

I recommend the board move to approve the Discount Plan Agreement with Symmetry Energy.