

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** November 9, 2017

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**Agenda Item #10. A.**

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**TOPIC:** Approval of 2016-2017 Financial Audit

**BACKGROUND:** MN Statute 123B.77 requires school districts to have an annual audit completed by an external CPA firm. Audited financial statements are due to the Minnesota Department of Education by November 30<sup>th</sup>.

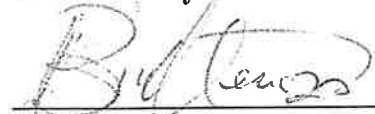
**PURPOSE OF PRESENTATION:** Jim Eichten, Managing Partner at MMKR will present the financial results of the 2016-17 fiscal year. The presentation will provide the School Board and community with an overview of the District's financial position as of June 30, 2017.

**LEARNING OBJECTIVE:** As a result of this presentation, the Board will have an understanding of the financial position of the school district.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**



**Bill Menozzi**  
**Director of Business Services**

**Concurrence By:**



**Dr. Mark Larson**  
**Superintendent of Schools**