BOARD OF EDUCATION BEEVILLE INDEPENDENT SCHOOL DISTRICT

Agenda Item No.

Subject: Renewal of Workers Compensation

Date: August 15, 2006

 Submitted by: Linda O'Connell

 Related Pages:
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Supt's Approval:

INFORMATION

BACKGROUND INFORMATION:

Currently our Workers Compensation is with Midwest Employers Company through our insurance agent Frost Insurance, San Antonio, Texas.

ITEMS ADDRESSED:

Quotes were received from four companies. Midwest Employers' quote was less than the other three at \$20,003.

RECOMMENDED ACTION:

Renew Workers Compansation with Midwest Employers Company.

BUDGETARY INFORMATION: Cost for renewal: \$20,003



Commercial Insurance Proposal

PROPOSAL – 1 YEAR OPTION

September 1, 2006 to September 1, 2007

Carrier	Expiring Policy Midwest	Midwest Employers	Safety National	Safety National	New York Marine
Policy Term	1 Year	1 Year	1 Year	1 Year	1 Year
States Covered	TX	TX	TX	TX	TX
Specific WC Limit	Statutory	Statutory	Statutory	Statutory	
Specific Retention	\$300,000	\$300,000	\$300,000	\$350,000	\$300,000
Policy Period Minimum Premium	\$18,077	\$18,003	\$26,654	\$21,771	\$50,000
Annual Deposit Premium	\$20,086	\$20,003	\$26,654	\$21,771	\$50,000

Terrorism Coverage can not be rejected.

Statutory - benefits according to the Texas Workers Compensation Act.

Frost Insurance Agency