



**May 13, 2024 HR/Finance Committee meeting**

**Re: Assigned fund balance permission to facilitate transfers for Fy 24 and Fy 25**

To the School Board,

The district is respectfully requesting permission to utilize funds from the assigned fund balance to offset general fund deficit spending for current year Fy 24 and next school year Fy 25. The current audited Fy 23 assigned fund balance is \$17, 743,919.

Fy 24: Assigned fund balance transfer estimate of up to \$5,000,000 to balance with audit work. Potential offsets for labor/benefits.

Fy 25: Assigned fund balance transfer estimate of up to \$5,000,000 to balance with audit work. Potential offsets for labor/benefits.