

Collaboration for Early Childhood Profit & Loss Budget vs. Actual July 2015 through January 2016

	Jan 16	Jul '15 - Jan 16	Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 - Public Support				
4010 - Individual Contributions (1)	3,087.28	72,059.21	75,000.00	96.08%
4020 - Foundations	0.00	11,000.00	55,000.00	20.0%
4030 - Corporate Income	0.00	1,300.00	4,000.00	32.5%
4040 - Organizational Donations (2)	300.00	28,575.42	2,500.00	1,143.02%
4060 - Fees (3)	4,568.82	4,568.82	10,000.00	45.69%
4080 - Fundraising Event	0.00	0.00	5,000.00	0.0%
Total 4000 - Public Support	7,956.10	117,503.45	151,500.00	77.56%
4200 - Government Contracts (4)				
4210 - Village of Oak Park	0.00	338,100.00	338,100.00	100.0%
4220 - Oak Park Township (4)	1,910.44	1,910.44	10,400.00	18.37%
4230 - District 97	0.00	488,367.00	488,367.00	100.0%
4240 - District 200	0.00	425,756.00	425,756.00	100.0%
4250 - Park District of Oak Park	0.00	6,500.00	6,000.00	108.33%
4255 - River Forest Library	0.00	250.00		
4260 - Oak Park Library	0.00	500.00	1,200.00	41.67%
4280 - Illinois Dept of Public Health	0.00	0.00	4,600.00	0.0%
Total 4200 - Government Contracts	1,910.44	1,261,383.44	1,274,423.00	98.98%
4800 - Bank Interest	109.81	472.51	500.00	94.5%
4910 - Misc Income	730.50	1,921.99		
4990 - Temporarily Restricted Net Asst				
4991 - Released From Temporarily Restr (5)	0.00	63,750.00	55,000.00	115.91%
Total 4990 - Temporarily Restricted Net Asst	0.00	63,750.00	55,000.00	115.91%
Total Income	10,706.85	1,445,031.39	1,481,423.00	97.54%
Gross Profit	10,706.85	1,445,031.39	1,481,423.00	97.54%
Expense				
5000 - Wages				
5001 - Executive Director	6,319.52	45,184.57	83,797.00	53.92%
5002 - Administrator	2,942.30	21,037.44	38,250.00	55.0%
5003 - Prof. Development Coordinator	4,560.48	32,607.43	61,326.00	53.17%
5004 - Clerical Support	302.21	3,157.16	12,000.00	26.31%
5007 - Developmental Screening Coordin	4,001.54	28,611.01	52,020.00	55.0%
5005 - Payroll Expenses-Taxes	1,386.64	9,990.72	19,802.00	50.45%
5006 - Employee Benefits	1,412.37	9,299.68	41,100.00	22.63%
Total 5000 - Wages	20,925.06	149,888.01	308,295.00	48.62%
5100 - Contracted Services				
5115 - Home Visiting Program (6)	29,819.76	210,209.58	680,000.00	30.91%
5110 - Training Specialist	0.00	975.00	25,000.00	3.9%
5120 - Grantwriter	1,420.00	5,920.00	50,000.00	11.84%
5130 - Bookkeeper	945.00	6,502.50	18,000.00	36.13%
5140 - Outreach Worker	0.00	0.00	10,000.00	0.0%

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5170 · Donor Development	879.00	7,755.00	25,000.00	31.02%
5210 · Program Facilitators	600.00	1,584.00	15,000.00	10.56%
5215 · Database Development/Analyst 7)	0.00	12,617.00	88,000.00	14.34%
5220 · Accounting/Audit	0.00	7,500.00	15,000.00	50.0%
5230 · General Consulting	600.00	600.00	8,000.00	7.5%
5245 · Compu Consultant/Tech Support	0.00	562.50	12,000.00	4.69%
5250 · Legal Fees	0.00	0.00	12,000.00	0.0%
5270 · Audiology Technician	0.00	7,675.20	20,000.00	38.38%
5275 · Data Management	450.00	2,670.00	30,000.00	8.9%
5280 · Web Development	240.00	240.00	9,000.00	2.67%
5285 · Graphic Design	0.00	1,725.00	8,000.00	21.56%
5290 · Communications (8)	3,660.00	9,009.94	20,000.00	45.05%
Total 5100 · Contracted Services	38,613.76	275,545.72	1,045,000.00	26.37%
5300 · Insurance				
5315 · Dishonesty Assurity	34.28	239.96	450.00	53.32%
5314 · Volunteer Accident Insurance	35.00	245.00	525.00	46.67%
5305 · General Liability	488.54	4,885.40	9,000.00	54.28%
5310 · Directors and Officers	126.13	883.15	2,160.00	40.89%
5312 · Workers Comp Insurance	220.93	943.93	3,000.00	31.46%
5313 · Unemployment Insur Prg Fees	147.50	456.00	5,000.00	9.12%
Total 5300 · Insurance	1,052.38	7,653.44	20,135.00	38.01%
5500 · Operating Expenses				
5501 · Service Charges (9)	92.03	181.18	750.00	24.16%
5503 · Program or Workshop Supplies	0.00	3,772.29	12,000.00	31.44%
5504 · Program Food	504.57	3,674.29	15,000.00	24.5%
5505 · Office Supplies	263.40	930.57	5,000.00	18.61%
5506 · Site Rental	0.00	30.00	3,500.00	0.86%
5508 · Office Equipment (10)	0.00	-11.34	2,000.00	-0.57%
5509 · Payroll Processing	8.75	79.55		
Total 5500 · Operating Expenses	868.75	8,656.54	38,250.00	22.63%
6100 · Telephone/Telecommunications				
6101 · Telephone	429.96	2,193.07	4,480.00	48.95%
6103 · Webhosting (10)	0.00	900.00	3,220.00	27.95%
6105 · Internet (11)	84.90	508.90	1,400.00	36.35%
Total 6100 · Telephone/Telecommunications	514.86	3,601.97	9,100.00	39.58%
6201 · Postage and Delivery	0.00	1,017.36	3,400.00	29.92%
6250 · Printed Materials				
6251 · Printing/Film Development (12)	6,997.12	9,600.83	16,000.00	60.01%
6252 · Subscriptions & Dues (13)	225.00	544.00	1,200.00	45.33%
Total 6250 · Printed Materials	7,222.12	10,144.83	17,200.00	58.98%
6290 · Rent	346.00	2,382.00	7,500.00	31.76%
6291 · Computer Hardware & Software	0.00	553.97	3,500.00	15.83%
6300 · Staff Volunteer Development				

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	Jan 16	Jul '15 - Jan 16	Budget	% of Budget
6310 - Staff/Volunteer Travel	61.55	318.03	5,000.00	6.36%
6320 - Staff/volunteer Training	0.00	0.00	5,000.00	0.0%
6340 - Staff/Volunteer Recognition	0.00	283.87	0.00	100.0%
Total 6300 - Staff Volunteer Development	61.55	601.90	10,000.00	6.02%
6400 - Licenses and Filing Fees	15.00	51.25	500.00	10.25%
6500 - Agency Advertising	0.00	330.00	2,000.00	16.5%
6900 - Miscellaneous Expense	0.00	-388.44	8,000.00	-4.86%
Total Expense	69,619.48	460,038.55	1,472,880.00	31.23%
Net Ordinary Income	-58,912.63	984,992.84	8,543.00	11,529.82%
Other Income/Expense				
Other Income				
4994 - Unrealzd gains (losses) on Invm (13)	-24.31	-113.42		
4992 - Carryover To Temporarily Restr	0.00	0.00	0.00	0.0%
Total Other Income	-24.31	-113.42	0.00	100.0%
Other Expense				
7200 - Capital Expense	0.00	0.00	7,000.00	0.0%
Total Other Expense	0.00	0.00	7,000.00	0.0%
Net Other Income	-24.31	-113.42	-7,000.00	1.62%
Net Income	-58,936.94	984,879.42	1,543.00	63,828.87%

1. The revenue in individual donations for the month reflects the contributions received and deposited through January 31, 2016.
2. Organizational donations represent the \$25,000 donation from the Oak park Runners Club, the \$2,000 from the League of Women Voters Oak Park River Forest, and donations received from some centers for hearing and vision screening.
3. Fees reflect Symposium registration payments received through January 31.
4. All funds due from the jurisdictions participating in the IGA are in. The Oak Park Public Library will be invoiced for 1,200 after the Symposium. Receipt of the grant from the Illinois Department of Public Health for Vision and Hearing Screening is unlikely. The Collaboration invoiced the Township for \$5,193.00 and received \$1,910.44. We are looking into the discrepancy between the invoice and the payment.
5. Income released from temporarily restricted funds from included \$8,750 carried from the prior fiscal year from Grand Victoria grant, \$10,000 from the two-year grant received from Oak Park River Forest Community Foundation, \$35,000 from the two-year grant received from Grand Victoria Foundation and \$10,000 donation that had been pledged and now received by an anonymous donor.

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Jan 16	Jul '15 - Jan 16	Budget	% of Budget
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6. The payment in the home visiting line item reflects payment made or owed to Easter Seals and Parenthesis Family Center for the month of December. Invoices are received in January. The home visiting program and parent support programs are below budget due to the change in vendor. The Parenthesis contract was frozen at the prior fiscal year budget. Easter Seals has spent limited funds due to a slower start in service provision resulting from Parenthesis's retention of the families they had served through the contract with the Collaboration.
7. Chapin Hall invoices the Collaboration on a quarterly basis. The invoice for the second quarter of the fiscal year is late and will be received in February 2016.
8. Communications covers the cost of the Newsletter, regular Facebook Postings and web content.
9. The Collaboration is paying down a lease on a printer/scanner/fax. Those payments are shown on the balance sheet.
10. The Collaboration had a contract with a web hosting service that was paid for in the last fiscal year. We will be moving to a new company that can offer higher speed for our new website in March. The web hosting cost reflects payments for the 2nd and 3rd quarter of the Collaboration's fiscal year to Emphanos for hosting the CiviCRM database that supports the publicly funded preschools.
11. Internet costs will increase when the Collaboration increases the speed and bandwidth to support increase use due to staff increases and to support two offices in Village Hall rather than one.
12. Printing expenditures reflect the cost of training materials and the production of the 2016-2017 Early Childhood Resource Directory.
13. Losses on investment are in the Schwab account. Stock donations were sold at a light loss.

**Collaboration for Early Childhood
Balance Sheet
As of January 31, 2016**

	Jan 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1100 - Cash	
1125 - Community Bank Non-Prof Checkg	113,382.40
1151 - Community Bank Money Mkt	1,280,720.93
1152 - PayPal (1)	1,384.76
Total 1100 - Cash	1,395,488.09
1153 - First NonProfit	
1156 - First Nonprofit Investment Inc.	162.74
1154 - Unemployment Insurance Fund	3,400.00
1155 - Unemployment Insurance Reserves	850.00
Total 1153 - First NonProfit	4,412.74
Total Checking/Savings	1,399,900.83
Accounts Receivable	
1600 - Pledge Receivable	
1610 - Discounted Pledge Receivable	-1,409.58
1600 - Pledge Receivable - Other	20,000.00
Total 1600 - Pledge Receivable	18,590.42
1500 - Accounts Receivable (2)	8,587.00
Total Accounts Receivable	27,177.42
Other Current Assets	
1130 - Charles Schwab Account	19,192.96
Total Other Current Assets	19,192.96
Total Current Assets	1,446,271.21
Fixed Assets	
1402 - Database	87,197.00
1400 - Furniture & Fixtures	871.15
1401 - Office & Computer Equipment	14,510.78
1410 - Less Accumulated Depreciation	-5,702.00
Total Fixed Assets	96,876.93
Other Assets	
1300 - Prepaid Expenses	
1310 - Prepaid Insurance	
1311 - Workman's Comp	2,739.85
1312 - D&O Insurance	36.04
1313 - Gen Liability	1,047.00
1310 - Prepaid Insurance - Other	411.33
Total 1310 - Prepaid Insurance	4,234.22
1350 - Advance on Contract to Parenth. (3)	25,000.00
Total 1300 - Prepaid Expenses	29,234.22
Total Other Assets	29,234.22
TOTAL ASSETS	1,572,382.36
LIABILITIES & EQUITY	

**Collaboration for Early Childhood
Balance Sheet
As of January 31, 2016**

	Jan 31, 16
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable (4)	41,602.91
Total Accounts Payable	41,602.91
Credit Cards	
2160 - Chase Credit Card	1,668.07
Total Credit Cards	1,668.07
Other Current Liabilities	
2120 - Accrued Vacation	6,920.18
1502 - Temporarily Restricted Funds 2	20,328.73
2100 - Payroll Liabilities	3,079.70
Total Other Current Liabilities	30,328.61
Total Current Liabilities	73,599.59
Long Term Liabilities	
2125 - Lexmark Copier/Printer Lease	4,670.62
Total Long Term Liabilities	4,670.62
Total Liabilities	78,270.21
Equity	
1140 - Designated Health Insurance	16,000.00
1150 - Board Designated Legal Fund	17,000.00
1160 - Designated Database Funds	37,100.00
9999 - Compilation Adj To Reconcile	30.00
1110 - Unrestricted Net Assets (R/E)	439,102.73
Net Income	984,879.42
Total Equity	1,494,112.15
TOTAL LIABILITIES & EQUITY	1,572,382.36

1. The Pay Pal account is reflecting online credit card payments for the Symposium that were in the account as of January 31, 2016. Transfers from Pay Pal to our checking account are made weekly. The end of January was a busy time for Symposium registrations.
2. Accounts receivable includes payments from the Community Foundation for \$1,000, a payment from Oakton Community College for \$500 for providing an in-service to staff, the \$6,500 payment from the Park District and several smaller invoices to child care centers and preschools for the payment for the online screening fee of \$0.50 per screen.
3. The Collaboration provided an advance to Parenthesis at the start of their contract in October 2013. This advance was to help with their cash flow requirements to meet the increase in services. The advance will be removed upon the final payment. The December final invoice from Parenthesis recognizes a \$25,000 credit, the amount of the advance.
4. Accounts payable includes payments to several contractors and a couple of vendor. Some of the larger ones include, Easter Seals Metropolitan Chicago (\$4,521), GIA Publications (\$5,998), Parenthesis Family Center(\$29,410.00).

**Collaboration for Early Childhood
Balance Sheet**
As of January 31, 2016

Jan 31, 16