



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: 2013 Levy Presentation

DATE: November 19, 2013

As previously shared with you, the adoption of the annual levy is a four-step process: first, presentation of a tentative (preliminary) estimate – October 22, 2013 meeting; then adoption of the tentative (preliminary) estimate – November 5, 2013 meeting; presentation of a final levy (November 19, 2013); and public hearing and adoption of final levy (December 17, 2013). Between presentation of final levy and adoption, a public Truth-In Taxation notice will be published in the Wednesday Journal (School Code states such notice shall appear “not more than 14 nor less than 7 days prior to public hearing”). We have scheduled the Truth-In Taxation notice to be published in the Wednesday, December 4, 2013 issue. Given that the levy is significantly less (.0905%) than the mandated 5% minimum for placing such notice in the newspaper, District 97 has always informed its stakeholders of its intended levy.

Attached is the prepared power point presentation which once again demonstrates the 2012 extension numbers and the proposed 2013 levy amounts. As you may recall, for this 2013 levy, we have reduced transportation by \$100,000 and chosen to levy at the same level as last year for both Social Security and IMRF funds in order to compensate for dollars lost in our Education Fund due to GSA (General State Aid) being prorated at 89%. This one-year strategy will allow us to get some additional resources into the Education Fund.

Also attached is the prepared legal notice that will be sent to the Wednesday Journal for publication on December 4, 2013.

tmo

attachments (2)