

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
July 29, 2013**

ITEM: VI.E.

TOPIC: Appointment of Investment Advisor

RECOMMENDATION:

Move that the Board of Education approve the attached recommendation to appoint SBA Investment Advisers to facilitate the school district with the investment earnings from the 2013 Bond proceeds.

RATIONALE:

The investment advisor will provide assistance to the school district in maximizing investment earnings, record keeping and reporting within the requirements of the Michigan Revised School Code, Internal Revenue Service regulations and Board Policy.

BUDGETARY INFORMATION:

2013 Bond

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

Attached

kp