

# **Bushue Human Resources, Inc.**

*An Outsourced Risk Management Company Focusing on Human Resources,  
Insurance, Background Screening and Fingerprinting*

104 North 2<sup>nd</sup> St, Suite B  
PO Box 89  
Effingham, IL 62401

**Phone:** (217) 342-3046  
**Fax:** (217) 342-5673  
**Email:** info@bushuehr.com

January 21, 2016

Pana CUSD #8  
14 E. Main  
Pana, IL. 62557  
Attention: Dr. David Lett

Dear Dr. Lett,

## **RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS**

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carriers, Wright Specialty Insurance (WSI) through Ramza Insurance Group from Streator, IL. BrickStreet Insurance through Wells Fargo from Champaign, IL.

Our attached renewal worksheet forms show the expiring and renewal coverage from WSI and BrickStreet Insurance. The first column of each page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

### **Following are some changes from the expiring:**

- The Blanket Limit and Statement of Values (SOV) have been reviewed with administration, and the values have been increased by 3% in order to better reflect the replacement cost values. The Blanket Limit has been increased from \$57,888,084 to \$59,624,730 for the renewal.
- Under the Inland Marine, the Athletic Equipment category value has been decreased from \$581,000 to \$580,000; per the District's request.
- Under the Inland Marine, the Electronic Data Processing (EDP) Equipment (Including Software) category value has been increased from \$120,000 to \$300,000; per the District's request.
- Under the Inland Marine, the Radios / Cameras category value has been increased from \$100,000 to \$200,000; per the District's request.
- The Worker's Compensation payrolls have been modified for the renewal; per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll has been decreased from \$5,916,283 to \$5,808,472. The 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) payroll has been decreased from \$413,207 to \$358,491. The 9101 Class Code (All Other Employees) payroll has been increased from \$857,521 to \$895,796.
- The Experience Modification rating has been decreased from .83 in 2015 to .73 in 2016. The standard Experience Modification rating is 1.00.

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We are pleased to see that this renewal reflects a decrease in premium. The savings is in the amount of \$4,358; which is 2.58% less than the expiring.

We appreciate the opportunity to serve the District, if you have any questions please feel free to contact our office.

Respectfully,



Steve Bushue  
CEO, Bushue Human Resources, Inc.

VSS