

INFORMATION REPORTS

Changes in Interim Financial Reporting

Statement of Net Position as of 07/31/17

Summary of Revenues & Expenses as of 07/31/17

Monthly Investment Report as of 07/31/17

Collin College
Changes in Interim Financial Reporting
Board Agenda
July 2014 compared to July 2017

July 2014	July 2017
Prepared on cash basis	Prepared on accrual basis
Funds Included: <ul style="list-style-type: none"> • Unrestricted • Auxiliary • Restricted 	Funds Included: <ul style="list-style-type: none"> • Statement of All Funds • Unrestricted • Auxiliary • Building Fund • Startup and Stabilization Fund (beginning in September, 2017) • Restricted Funds • Debt Service
No Statement of Net Position	Statement of Net Position included <ul style="list-style-type: none"> • Includes annual GASB 68 pension liability accruals
Revenue and Expenses: <ul style="list-style-type: none"> • Current month and year-to-date 	Revenue and Expenses: <ul style="list-style-type: none"> • Year-to-date and comparative year-to-year
No depreciation expense	Depreciation Expense recorded
Staff benefits budgeted and expensed as a single line item	Staff benefits budgeted and expensed according to salary distribution
Did not reflect State on-behalf revenues and expenses for medical and retirement benefits	Recognizes State on-behalf revenues and expenses for medical and retirement benefits
No scholarship allowances reported	Scholarship allowances reported
No Interfund/Intrafund Transfers	InterFund/IntraFund Transfers

Collin College
Interim Financial Reporting
Board Agenda
July 31, 2014

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT
SUMMARY OF CURRENT FUNDS REVENUES & EXPENDITURES
For Period Ending 07/31/2014

	FY 2014 BUDGET	CURRENT MONTH	YEAR-TO- DATE	BALANCE	% USED
REVENUES:					
STATE APPROPRIATIONS - GENERAL REVENUE	\$ 33,136,075	\$ 3,147,927	\$ 29,988,148	\$ 3,147,927	90.5%
TUITION AND FEES	32,517,911	(3,425)	32,012,689	505,222	98.4%
TAXES FOR CURRENT OPERATIONS	64,160,845	383,332	65,243,092	(1,082,247)	101.7%
GRANTS AND CONTRACTS	36,302,536	1,174,939	32,371,897	3,930,639	89.2%
INTEREST INCOME	150,000	6,767	63,555	86,445	42.4%
SALES/SERVICES OF AUXILIARY ENTERPRISES	10,282,593	412,809	7,324,914	2,957,679	71.2%
MISCELLANEOUS	1,078,746	103,773	940,669	138,077	87.2%
TOTAL REVENUES	\$ 177,628,706	\$ 5,226,122	\$ 167,944,964	\$ 9,683,742	94.5%
EXPENDITURES:					
INSTRUCTION	\$ 55,404,304	\$ 4,220,861	\$ 47,364,355	\$ 8,039,949	85.5%
PUBLIC SERVICE	125,632	8,617	106,086	19,546	84.4%
ACADEMIC SUPPORT	9,063,859	769,154	7,974,312	1,089,547	88.0%
STUDENT SERVICES	9,127,474	632,929	7,367,953	1,759,521	80.7%
INSTITUTIONAL SUPPORT	17,543,994	1,097,265	13,775,275	3,768,719	78.5%
PLANT OPERATIONS & MAINTENANCE	11,579,328	949,026	8,968,537	2,610,791	77.5%
AUXILIARY ENTERPRISE EXPENDITURES	10,282,593	432,417	8,114,044	2,168,549	78.9%
STAFF BENEFITS	8,590,000	668,098	7,029,246	1,560,754	81.8%
TRANSFERS:					
NON-MANDATORY TRANSFERS:					
Transfers - Bldg Fund & Other	17,161,004	18,000,000	34,757,618	(17,596,614)	202.5%
Transfers - Childcare	200,784	20,660	186,912	13,872	93.1%
MANDATORY TRANSFERS					
Grants and Contracts	86,819	4,995	69,777	17,042	80.4%
Debt Service - 2008 Revenue Bonds	1,111,996	-	1,046,700	65,296	94.1%
GRANTS AND CONTRACTS	36,302,536	1,157,268.00	32,140,482	4,162,054	88.5%
TOTAL CURRENT FUNDS EXPENDITURES	\$ 176,580,323	\$ 27,961,290	\$ 168,901,297	\$ 7,679,026	95.7%
RESERVES:					
RESERVE FOR CURRENT OPERATIONS	\$ 1,048,383				
TOTAL SET ASIDE FOR CURRENT OPERATIONS	\$ 1,048,383				
EXCESS/(DEFICIT) OF REVENUES OVER EXPENDITURES		(22,735,168)	(956,333)		
TOTAL EXPENDITURES AND ADDITION TO FUND BALANCE	\$ 177,628,706	\$ 5,226,122	\$ 167,944,964		

Collin College
Interim Financial Reporting
Board Agenda
July 31, 2017

Collin County Community College District
Statement of Net Position
July 31, 2017 and August 31, 2016

	<u>July 31, 2017</u>	<u>August 31, 2016</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 113,027,842	\$ 133,939,629
Accounts receivable (net of allowance for doubtful accounts of \$373,797 and \$621,141 respectively)	11,088,080	8,809,383
Short term investments	112,504,289	79,867,736
Tax receivable (net of allowance for doubtful accounts of \$666,190 for both dates)	619,582	498,476
Inventory	28,483	35,720
Prepaid expenses	879,295	1,055,187
Total current assets	<u>238,147,570</u>	<u>224,206,131</u>
Noncurrent assets		
Long term investments	34,417,835	35,539,898
Capital assets, net		
Not subject to depreciation	49,895,756	26,032,332
Subject to depreciation	258,406,764	265,107,027
Total noncurrent assets	<u>342,720,355</u>	<u>326,679,257</u>
Total assets	<u>\$ 580,867,925</u>	<u>\$ 550,885,388</u>
Deferred outflows related to pensions	<u>\$ 8,403,433</u>	<u>\$ 8,403,433</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 1,422,612	\$ 7,358,102
Accrued liabilities	172,619	147,435
Funds held for others	453,976	379,223
Unearned revenue	14,071,544	17,176,818
Accrued compensable absences payable	132,024	132,024
Bonds payable - current portion	2,320,000	3,385,000
Total current liabilities	<u>18,572,775</u>	<u>28,578,602</u>
Noncurrent liabilities		
Accrued compensable absences payable	901,468	901,468
Pension liability	21,734,977	21,734,977
Bonds payable	15,981,467	15,981,467
Total noncurrent liabilities	<u>38,617,912</u>	<u>38,617,912</u>
Total liabilities	<u>\$ 57,190,686</u>	<u>\$ 67,196,514</u>
Deferred inflows related to pensions	<u>\$ 6,276,680</u>	<u>\$ 6,276,680</u>
Net position		
Net investment in capital assets	\$ 290,001,054	\$ 271,788,069
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,310,254	952,708
Student loans	21,707	21,707
Reserve debt service	3,742,651	656,495
Unrestricted	230,728,326	212,396,648
Total net position	<u>\$ 525,803,992</u>	<u>\$ 485,815,627</u>

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations	\$ 33,744,731	\$ 30,530,575	90.5%	\$ 33,744,731	\$ 30,488,278	90.3%
Tuition and Fees	35,867,000	32,873,568	91.7%	33,673,132	27,535,429	81.8%
Taxes for Current Operations	85,560,000	87,413,825	102.2%	76,632,670	79,108,723	103.2%
Investment Income	825,000	1,207,970	146.4%	56,500	450,139	796.7%
Miscellaneous	1,239,000	1,308,209	105.6%	1,054,199	1,246,753	118.3%
Auxiliary Enterprises-Sales/Services	2,841,545	2,441,971	85.9%	9,689,523	5,532,276	57.1%
Decrease in Net Position-Call 2006 Bonds	-	-	0.0%	12,350,013	12,350,013	100.0%
Building Fund	560,000	861,790	153.9%	265,000	461,149	174.0%
Total Unrestricted	160,637,276	156,637,908	97.5%	167,465,768	157,172,760	93.9%
Restricted						
Grants and Contracts	33,719,763	25,076,893	74.4%	30,372,529	24,453,314	80.5%
Debt Service- General Obligation Bonds	3,442,600	3,416,619	99.2%	2,679,692	3,006,076	112.2%
State Allocation-On-Behalf Benefits	6,665,110	6,131,715	92.0%	6,981,827	6,400,008	91.7%
Total Restricted	43,827,473	34,625,228	79.0%	40,034,048	33,859,398	84.6%
Transfers						
Transfer for Revenue Bonds	-	-	0.0%	1,114,522	1,082,446	0.0%
Transfer to Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Transfer to Auxiliary Fund-Childcare	308,379	304,627	98.8%	209,567	229,461	109.5%
Transfer to Grant Fund-Matching	94,248	82,268	87.3%	85,108	73,929	86.9%
Total Transfers	14,602,627	14,586,895	99.9%	12,146,799	10,635,559	87.6%
Total Revenues and Transfers	\$ 219,067,376	\$ 205,850,030	94.0%	\$ 219,646,615	\$ 201,667,717	91.8%
Expenses						
Unrestricted						
Instruction	\$ 70,530,527	\$ 60,592,556	85.9%	\$ 63,445,829	\$ 59,684,136	94.1%
Public Service	236,036	164,698	69.8%	142,327	98,379	69.1%
Academic Support	11,704,166	9,615,599	82.2%	9,959,467	8,926,157	89.6%
Student Services	13,248,475	10,549,632	79.6%	10,655,110	9,930,642	93.2%
Institutional Support	37,894,917	22,200,325	58.6%	26,689,693	18,689,144	70.0%
Operation and Maintenance of Plant	13,720,568	10,980,125	80.0%	9,603,653	8,444,607	87.9%
Revenue Bonds - 2008	1,113,337	42,991	3.9%	1,114,522	1,106,614	99.3%
Auxiliary Enterprises	3,453,488	2,763,638	80.0%	9,689,523	5,959,928	61.5%
Building Fund	90,418	98,478	108.9%	17,881,602	3,960,448	22.1%
Scholarship allowances	-	(4,664,099)	100.0%	-	(6,311,822)	100.0%
Total Unrestricted Expenses	151,991,932	112,343,942	73.9%	149,181,727	110,488,233	74.1%
Restricted						
Grants and Contracts-Scholarships	33,719,763	24,441,072	72.5%	30,372,529	24,345,670	80.2%
Debt Service - General Obligation	3,052,675	335,809	11.0%	15,729,705	13,051,358	83.0%
State Allocation-On-Behalf Benefits	6,665,110	6,131,715	92.0%	6,981,827	6,400,008	91.7%
Total Restricted Expenses	43,437,548	30,908,597	71.2%	53,084,061	43,797,036	82.5%
Other Transfers/Reserves						
Mandatory Transfers - Grants	94,248	82,268	87.3%	85,108	73,929	86.9%
Non-Mandatory Transfers - Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Non-Mandatory Transfers - Childcare	308,379	304,627	98.8%	209,567	229,461	109.5%
Debt Service Transfer	-	-	0.0%	12,350,013	12,350,013	100.0%
Reserves	1,497,774	-	0.0%	12,518,353	-	0.0%
Total Other Transfer/Reserves	16,100,401	14,586,895	90.6%	35,900,643	22,985,572	64.0%
Other Expenses						
Depreciation	8,793,386	8,022,232	91.2%	8,392,630	7,693,244	91.7%
Total Other Expenses	8,793,386	8,022,232		8,392,630	7,693,244	
Total Expenses and Transfers	220,323,267	165,861,666	75.3%	246,559,061	184,964,085	75.0%
Excess (Deficit) of Revenues Over Expenses	(1,255,891)	39,988,365	-3184.1%	(26,912,446)	16,703,632	-62.1%
Total Expenses and Change to Net Position	\$ 219,067,376	\$ 205,850,030	94.0%	\$ 219,646,615	\$ 201,667,717	91.8%

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
State Appropriations	\$ 33,744,731	\$ 30,530,575	90.5%	\$ 33,744,731	\$ 30,488,278	90.3%
Tuition and Fees	35,859,000	32,873,568	91.7%	33,673,132	27,535,429	81.8%
Taxes for Current Operations	85,560,000	87,413,825	102.2%	76,632,670	79,108,723	103.2%
Investment Income	825,000	1,207,970	146.4%	56,500	450,139	796.7%
Miscellaneous	1,247,000	1,308,209	104.9%	1,054,199	1,246,753	118.3%
Total Revenues	<u>\$ 157,235,731</u>	<u>\$ 153,334,147</u>	97.5%	<u>\$ 145,161,232</u>	<u>\$ 138,829,322</u>	95.6%
Expenses						
Instruction	\$ 70,530,527	\$ 60,592,556	85.9%	\$ 63,122,832	\$ 59,684,136	94.6%
Public Service	236,036	164,698	69.8%	142,327	98,379	69.1%
Academic Support	11,704,166	9,615,599	82.2%	9,505,934	8,926,157	93.9%
Student Services	13,248,475	10,549,632	79.6%	10,655,107	9,930,642	93.2%
Institutional Support	37,894,917	22,200,325	58.6%	26,208,792	18,689,144	71.3%
Plant Operations & Maintenance	13,720,568	10,980,125	80.0%	9,567,733	8,444,607	88.3%
Scholarship Allowances	-	(4,664,099)	100.0%	-	(6,311,822)	100.0%
Total Unrestricted Expenses	<u>147,334,689</u>	<u>109,438,835</u>	74.3%	<u>119,202,726</u>	<u>99,461,243</u>	83.4%
Transfers						
Non-Mandatory:						
Building Fund	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Childcare	308,379	304,627	98.8%	209,567	229,461	109.5%
Mandatory:						
Grants and Contracts	94,248	82,268	87.3%	85,108	73,929	86.9%
Debt Service - 2008 Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Debt Service - 2006 Bonds	-	-	-	12,350,013	12,350,013	0.0%
Total Transfers	<u>15,715,964</u>	<u>14,586,895</u>	92.8%	<u>24,496,812</u>	<u>24,068,018</u>	98.2%
Reserves						
Reserves for Current Operations	-	-	-	2,000,000	-	0.0%
Reserves for Encumbrances	-	-	-	300,000	-	0.0%
Reserves for Salary Adjustments	-	-	-	6,500,000	-	0.0%
Reserves for Strategic Initiatives	-	-	-	1,500,000	-	0.0%
Reserves for Supplemental	1,497,774	-	0.0%	2,218,353	-	0.0%
Total Reserves	<u>1,497,774</u>	<u>-</u>	0.0%	<u>12,518,353</u>	<u>-</u>	0.0%
Other Expenses						
Depreciation	8,793,386	8,022,232	91.2%	8,392,630	7,693,244	91.7%
Total Other Expenses	<u>8,793,386</u>	<u>8,022,232</u>		<u>8,392,630</u>	<u>7,693,244</u>	
Total Expenses, Transfers, and Reserves	<u>164,548,427</u>	<u>132,047,962</u>	80.2%	<u>164,610,521</u>	<u>131,222,506</u>	79.7%
Excess (Deficit) of Revenues Over Expenses	<u>(7,312,696)</u>	<u>21,286,185</u>	(291.1%)	<u>(19,449,289)</u>	<u>7,606,816</u>	(39.1%)
Total Expenses and Change to Net Position	<u>\$ 157,235,731</u>	<u>\$ 153,334,147</u>	97.5%	<u>\$ 145,161,232</u>	<u>\$ 138,829,322</u>	95.6%

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues Plus Transfers In						
Barnes & Noble Commission	\$ 900,000	\$ 919,125	102.1%	\$ -	\$ -	-
Bookstore Sales	-	-	-	7,754,070	4,231,398	54.6%
Food services	229,653	319,588	139.2%	82,535	81,695	99.0%
Child Development Lab	191,422	477,338	249.4%	191,422	409,366	213.9%
Rentals-facilities, cell towers	280,480	248,568	88.6%	280,000	250,496	89.5%
Student activities	571,692	580,956	101.6%	527,000	554,406	105.2%
Print Shop/Copier	415,266	118,609	28.6%	570,000	154,537	27.1%
Other	102,032	82,414	80.8%	164,052	79,840	48.7%
Total	<u>\$ 2,690,545</u>	<u>\$ 2,746,598</u>	102.1%	<u>\$ 9,569,079</u>	<u>\$ 5,761,738</u>	60.2%
Expenses						
Salaries	\$ 941,416	\$ 798,706	84.8%	\$ 1,305,452	\$ 1,116,450	85.5%
Benefits	234,741	190,910	81.3%	249,192	246,478	98.9%
Supplies	171,987	130,806	76.1%	145,448	75,562	52.0%
Operating expenses	755,620	815,811	108.0%	6,546,428	3,745,506	57.2%
Travel	(807)	6,454	-799.7%	29,554	9,294	31.4%
Non-capital	77,335	66,075	0.85	26,312	10,352	39.3%
Contracted services	667,576	389,492	58.3%	925,042	401,193	43.4%
Scholarships	428,833	365,385	85.2%	431,200	355,093	82.4%
Total Expenses	<u>3,276,701</u>	<u>2,763,638</u>	84.3%	<u>9,658,628</u>	<u>5,959,928</u>	61.7%
Excess (Deficit) of Revenues Over Expenses	<u>(586,156)</u>	<u>(17,040)</u>	2.9%	<u>(89,549)</u>	<u>(198,190)</u>	221.3%
Total Expenses and Change in Net Position	<u>\$ 2,690,545</u>	<u>\$ 2,746,598</u>	102.1%	<u>\$ 9,569,079</u>	<u>\$ 5,761,738</u>	60.2%

Collin County Community College District
Building Fund
Revenues and Expenses
For the Period Ending
July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
TIF Payment-City of Frisco	\$ 200,000	\$ 200,000	100.0%	\$ 200,000	\$ 200,000	100.0%
Investment Income	360,000	661,790	183.8%	65,000	261,149	401.8%
Total Revenues	<u>560,000</u>	<u>861,790</u>	153.9%	<u>265,000</u>	<u>461,149</u>	174.0%
Non-mandatory Transfer						
Transfer from Current Unrestricted	14,200,000	14,200,000	100.0%	10,737,602	10,332,169	96.2%
Total Revenues and Transfers	<u>\$ 14,760,000</u>	<u>\$ 15,061,790</u>	102.0%	<u>\$ 11,002,602</u>	<u>\$ 10,793,318</u>	98.1%
Expenses						
Health Science Center (HSC)						
Construction	\$ 5,630	\$ -	0.0%	\$ 9,098,191	\$ 8,693,474	95.6%
Architect	-	-	-	148,108	110,948	74.9%
Civil Engineering	-	-	-	165,779	112,236	67.7%
Materials Testing	-	-	-	1,920	-	0.0%
Capital Furniture/Equipment	242,121	-	0.0%	938,951	758,726	80.8%
Non-Capital Equipment and Supplies	(228,271)	29,365	-12.9%	3,384,053	2,966,461	87.7%
Total Expenses-HSC	<u>19,480</u>	<u>29,365</u>	150.7%	<u>13,737,002</u>	<u>12,641,846</u>	92.0%
Public Safety Center (PSC)						
Construction	25,204,658	8,004,330	31.8%	546,870	-	0.0%
Consultants	-	-	0%	3,130	-	0.0%
Architect	681,035	229,810	33.7%	1,172,500	751,125	64.1%
Civil Engineering	228,500	102,075	44.7%	93,600	23,665	25.3%
Materials Testing	54,000	48,870	90.5%	100,000	40,950	41.0%
Non-Capital Equipment and Supplies	38,177	35,399	92.7%	-	-	-
Total Expenses- PSC	<u>26,206,370</u>	<u>8,420,485</u>	32.1%	<u>1,916,100</u>	<u>815,740</u>	42.6%
Land Purchase						
Wylie	5,393,714	3,569,582	66.2%	12,300	21,400	174.0%
Noncapital expenses	24,637	20,905	-	-	-	-
Farmersville	500,000	144	0.0%	-	-	-
Celina	486,150	-	0.0%	-	-	-
Collin Technical Training Ctr	11,942,676	11,018,696	92.3%	-	-	-
Total Land Purchases	<u>6,404,501</u>	<u>14,609,327</u>	228.1%	<u>12,300</u>	<u>21,400</u>	174.0%
Renewal and Replacement (R&R)						
SCC	-	-	-	973,584	603,948	62.0%
CPC	-	-	-	267,730	114,016	42.6%
PRC	-	-	-	812,971	232,565	28.6%
CYC	-	-	-	89,915	43,257	48.1%
CHEC	-	-	-	22,000	200	0.9%
Grounds	-	-	-	50,000	-	0.0%
Total Expenses-R&R	<u>-</u>	<u>-</u>	-	<u>2,216,200</u>	<u>993,986</u>	44.9%
Total Expenses-All Bldg Fund	<u>32,630,351</u>	<u>23,059,177</u>	70.7%	<u>17,881,602</u>	<u>14,472,972</u>	80.9%
Less: Capitalized Expenses	<u>(44,471,582)</u>	<u>(22,960,699)</u>	51.6%	<u>(12,291,349)</u>	<u>(10,512,524)</u>	85.5%
Total Expenses less Capitalized Expenses	<u>(11,841,231)</u>	<u>98,478</u>	-0.8%	<u>5,590,253</u>	<u>3,960,448</u>	70.8%
Excess (Deficit) Revenues over Expenses	<u>26,601,231</u>	<u>14,963,312</u>	56.3%	<u>5,412,349</u>	<u>6,832,870</u>	126.2%
Total Expenses and Change to Net Position	<u>\$ 14,760,000</u>	<u>\$ 15,061,790</u>	102.0%	<u>\$ 11,002,602</u>	<u>\$ 10,793,318</u>	98.1%

Collin County Community College District
Restricted Fund
Revenues and Expenses
For Period Ending
July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 28,350,342	\$ 20,987,541	74.0%	\$ 27,912,629	\$ 22,104,874	79.2%
State	10,165,985	8,399,689	82.6%	9,431,727	7,852,338	83.3%
Local/Private	1,868,546	1,821,378	97.5%	10,000	896,111	8961.1%
Total Restricted Revenues	<u>40,384,873</u>	<u>31,208,608</u>	77.3%	<u>37,354,356</u>	<u>30,853,322</u>	82.6%
Matching	94,248	82,268	87.3%	85,108	73,929	86.9%
Total Revenues and Matching	<u>\$ 40,479,121</u>	<u>\$ 31,290,877</u>	77.3%	<u>\$ 37,439,464</u>	<u>\$ 30,927,251</u>	82.6%
Expenses						
Instruction	\$ 4,922,969	\$ 3,659,551	74.3%	\$ 5,066,835	\$ 4,244,931	83.8%
Public Service	1,532,273	995,644	65.0%	1,827,893	1,044,086	57.1%
Academic Support	3,959,030	1,549,612	39.1%	2,409,633	2,001,459	83.1%
Student Services	1,745,044	1,331,445	76.3%	1,491,259	1,127,385	75.6%
Institutional Support	1,141,218	1,049,888	92.0%	989,358	906,911	91.7%
Scholarships and Fellowships	27,084,339	21,986,646	81.2%	25,569,378	21,420,906	83.8%
Total Restricted Expenses	<u>40,384,873</u>	<u>30,572,787</u>	75.7%	<u>37,354,356</u>	<u>30,745,678</u>	82.3%
Excess Revenue (Deficit) over Expenses	94,248	718,089	761.9%	85,108	181,573	213.3%
Total Expenses and Change to Net Position	<u>\$ 40,479,121</u>	<u>\$ 31,290,877</u>	77.3%	<u>\$ 37,439,464</u>	<u>\$ 30,927,251</u>	82.6%

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
July 31, 2017

	FY 17 (92% Elapsed)			FY 16 (92% Elapsed)		
	FY 2017 Budget	YTD Actuals	Percent Budget	FY 2016 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,440,000	\$ 3,401,898	98.9%	\$ 2,679,692	\$ 3,000,451	112.0%
Investment Income	2,600	14,721	566.2%	-	5,624	-
Total Revenue	<u>3,442,600</u>	<u>3,416,619</u>	99.2%	<u>2,679,692</u>	<u>3,006,076</u>	112.2%
Transfers from Current Unrestricted						
2006 GO Bonds	-	-	-	12,350,013	12,350,013	100.0%
2008 Revenue Bonds	1,113,337	-	0.0%	1,114,522	1,082,446	97.1%
Total Transfers	<u>1,113,337</u>	<u>-</u>	0.0%	<u>13,464,535</u>	<u>13,432,459</u>	99.8%
Total Revenues and Transfers	<u>\$ 4,555,937</u>	<u>\$ 3,416,619</u>	75.0%	<u>\$ 16,144,227</u>	<u>\$ 16,438,535</u>	101.8%
Expenses						
2006 Series General Obligation Bonds						
Bond Principal	\$ -	\$ -	-	\$ 12,445,000	\$ 12,445,000	100.0%
Bond Interest	-	-	-	239,680	239,680	100.0%
2010 Series General Obligation Bonds						
Bond Principal	2,320,000	-	0.0%	2,245,000	-	0.0%
Bond Interest	732,675	335,809	45.8%	800,025	366,678	45.8%
2008 Series Revenue Bonds						
Bond Principal	1,065,000	-	0.0%	1,035,000	1,035,000	100.0%
Bond Interest	48,337	42,991	88.9%	79,522	71,614	90.1%
Total Expenses	<u>4,166,012</u>	<u>378,800</u>	9.1%	<u>16,844,227</u>	<u>14,157,972</u>	84.1%
Excess (Deficit) Revenues over Expenses	389,925	3,037,819	779.1%	(700,000)	2,280,563	(325.8%)
Total Expenses and Change to Net Position	<u>\$ 4,555,937</u>	<u>\$ 3,416,619</u>	75.0%	<u>\$ 16,144,227</u>	<u>\$ 16,438,535</u>	101.8%