

Date: November 3, 2022  
To: LPSD School Board  
From: Laura Hylton, Finance Director  
RE: November Board Report

### **Count – Revised FY23 Foundation Revenue**

A preliminary revised State Foundation funding estimate for FY23 is attached. For purposes of FY23 foundation enrolled students at Chignik Bay and Pilot Point will be added to the next smallest school for purposes of generating revenue. The hold harmless will be activated as well stepping down the revenue lost in building size adjustment. For FY23 the hold harmless adds 44.38 ADM to the adjusted ADM total.

Our projected foundation revenue was \$9,052,042 our estimated revised is \$8,569,584 estimated outside the formula state aid is \$342,974 for a total of \$8,912,558. An estimated reduction to foundation revenue of \$139,484.

### **Indian Policy & Procedures – public comment**

2023-2024 Impact Aid Indian Policy and Procedures were distributed to tribal contact, LSAC's and all LPSD emails on October 26<sup>th</sup>. Public are requested by 11/28/2022 for review and compilation for board approval at the December 7<sup>th</sup> board meeting. Impact Aid is payment in lieu of taxes by the Federal Government for Indian, military and federal lands which are non-taxable to local schools. Copies attached for distribution and discussion.

### **Impact Aid – Property Surveys**

Our annual Impact Aid property surveys are under way and Valerie Heinrichs will be reaching out to communities for land information and certifications.

LPSD was selected for a desk audit on our FY23 application submitted to USDOE in January of 2022. The desk audit turned into a property audit due to USDOE having identified a problem with one of the officials at BLM who certified our property. Due to COVID the property data went back three years and presented a potential issue with funding for all three years. I am happy to report that we have successfully re-certified all ANCSA, restricted and trust lands with BLM and BIA officials and all property claimed on our applications is still eligible. We have established good working relationships with the new BLM and BIA staff and are in great shape for our FY24 application due to USDOE in January of 2024.

### **Legislative Contacts:**

**Senator Lyman Hoffman**  
[Senator.Lyman.Hoffman@akleg.gov](mailto:Senator.Lyman.Hoffman@akleg.gov)  
State Capitol Room 508  
Juneau, AK 99801  
907-465-4453  
866-465-4453

**Representative Bryce Edgemon**  
[Representative.Bryce.Edgemon@akleg.gov](mailto:Representative.Bryce.Edgemon@akleg.gov)  
State Capitol Room 410  
Juneau, AK 99801  
907-465-4451  
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**Financial Report attached.**

**Lake and Peninsula School District**

**100 Board Report**  
**Fiscal Year: 2022-2023**

From Date: 7/1/2022 To Date: 11/4/2022

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,558,026.70	\$799,420.62	\$3,758,606.08	\$2,089,983.24	\$1,668,622.84	36.61%
Lake View Home School	100.000.140.000.000	\$10,270.09	\$1,115.30	\$ 9,154.79	\$ 4,040.50	\$ 5,114.29	49.80%
CTE	100.000.160.000.000	\$489,940.17	\$206,415.23	\$ 283,524.94	\$ 38,030.38	\$245,494.56	50.11%
SPED direct instruction	100.000.200.000.000	\$1,291,397.88	\$157,298.53	\$1,134,099.35	\$ 506,061.21	\$628,038.14	48.63%
SPED special services	100.000.220.000.000	\$225,789.31	\$51,388.53	\$ 174,400.78	\$ 109,519.25	\$ 64,881.53	28.74%
Student support	100.000.300.000.000	\$92,396.00	\$13,786.74	\$ 78,609.26	\$ 32,455.90	\$ 46,153.36	49.95%
Instructional Support	100.000.350.000.000	\$608,268.90	\$173,465.30	\$ 434,803.60	\$ 231,167.64	\$203,635.96	33.48%
Instructional Technology	100.000.360.000.000	\$2,779,047.58	\$737,724.30	\$2,041,323.28	\$1,920,182.83	\$121,140.45	4.36%
School Admin - Principals	100.000.400.000.000	\$780,167.57	\$170,299.52	\$ 609,868.05	\$ 397,138.26	\$212,729.79	27.27%
School Support - Secretaries	100.000.450.000.000	\$111,188.78	\$14,372.36	\$ 96,816.42	\$ 49,408.09	\$ 47,408.33	42.64%
District Admin - Superintendent and Board	100.000.510.000.000	\$581,994.36	\$165,863.55	\$ 416,130.81	\$ 116,409.15	\$299,721.66	51.50%
District Admin - Business Services	100.000.550.000.000	\$655,865.14	\$274,696.86	\$ 381,168.28	\$ 236,446.06	\$144,722.22	22.07%
Maintenance and Operations	100.000.600.000.000	\$2,923,406.51	\$1,099,749.09	\$1,823,657.42	\$ 843,842.30	\$979,815.12	33.52%
Student Activities	100.000.700.000.000	\$405,298.80	\$89,772.06	\$ 315,526.74	\$ 24,947.98	\$290,578.76	71.69%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$117.41	-\$ 117.41	\$ 0.00	-\$ 117.41	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$777.24	-\$ 777.24	\$ 0.00	-\$ 777.24	0.00%
Food Service Transfer	100.000.900.000.000	\$400,000.00	\$0.00	\$ 400,000.00	\$ 0.00	\$400,000.00	100.00%
<b>Grand Total:</b>		<b>\$15,913,058</b>	<b>\$3,956,262.64</b>	<b>\$11,956,795.15</b>	<b>\$6,599,632.79</b>	<b>\$5,357,162.36</b>	<b>33.67%</b>

**Lake and Peninsula School District  
FY2023  
Foundation Formula Estimate  
10/12/2022**

**Projected Enrollment**

**STEP 1: SCHOOL SIZE ADJUSTMENT**

SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Chignik Bay School	6		39.6	
Chignik Lagoon School	14		39.6	39.60
Chignik Lake School	17		39.6	39.60
Levelock School	26	11+15	{39.60 + (1.62*(26-20))}	49.32
Pilot Point School	9		39.6	
Perryville School	20		39.6	39.60
Port Heiden School (Meshik)	27		{39.60 + (1.62*(27-20))}	50.94
Igugig School	21		{39.60 + (1.62*(21-20))}	41.22
Nondalton School	21		{39.60 + (1.62*(21-20))}	41.22
Kokhanok School	31		{55.8 + (1.49*(31-30))}	57.29
Port Alsworth School (Tanalian)	46		{55.8 + (1.49*(46-30))}	79.64
Newhalen School	79		{122.85 + (1.27*(79-75))}	127.93
	<u>317</u>			

STEP 1 A: Hold Harmless for >5% decrease in ADM 44.38

Total ADM 610.74

STEP 2: District Cost Factor 1.994

Total After Adjustment for District Cost Factor 1,217.82

STEP 3: Special Needs Factor

Special Needs Factor 1.2

Total After Special Needs Factor 1,461.38

STEP 4: Vo & Tech Funding Factor

Career & Technical Education Factor 1.015

Total After CTE Factor 1,483.30

STEP 5: Intensive: Special Education Intensive Factor (13 \*6) 52

Adjusted Students + Special Education 1,535.30

STEP 6: Correspondence:

Correspondence (3 \* .9) 2.7

**Total District Adjusted ADM 1,538.00**

**Projected State Aid Calculation**

SB272 \$223

STEP 7: Calculate Basic Need: Base Student Allocation Value (BSA) \$ 5,930 \$ 6,153

<b>Basic Need (Total Adjusted ADM * BSA)</b>			<b>\$</b>	<b>9,120,340</b>	<b>\$</b>	<b>9,463,314</b>
Less Required Local Effort (.00265*154,406,849)	a	409,178	\$	(409,178)	\$	(409,178)
45% PY Basic need (.45*9,608,913)	b	4,324,011				
Local effort equals lesser of a or b						
Max local effort (.002*158,486,962)	c	308,814				
23% of Basic Need + Quality Schools (9,601,500+25,906)*.23)	d	2,214,303				
Greater of c or d is added for Max allowable contribution a + d		2,623,481				
<b>Max local effort Gov. Budget</b>						
23% of Basic Need + Quality Schools ((7,987,486+26,188)*.23)	d	2,103,338				
Greater of c or d is added for Max allowable contribution a + d		2,512,516				
Less Deductible Impact Aid						
		Estimated Impact Aid deductible amount		945,476		
		Impact Aid Percentage (local Effort/local revenue)		(0.1953)		
FY23 local revenue \$2,095,429		((945,476* .90)*18.25%)		(166,186)		(166,186)
Plus Quality Schools Adjusted ADM (1619.14* 16)				24,608		24,608
		<b>Total State Aid FY23</b>	<b>\$</b>	<b>8,569,584</b>	<b>\$</b>	<b>8,912,558</b>
			<b>\$</b>	<b>9,052,042</b>	<b>FY23 Budget</b>	