

Memorandum of understanding for academic cooperation

Between

Paradigm Academic Excellence

And

Horizon Montessori

Paradigm academic excellence and **Horizon Montessori** recognize their strengths in education and training and their mutual interest in engaging themselves in academic cooperation. Both parties therefore agree to establish a program for academic cooperation in the areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MOU).

A. Objectives

The aim is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefits and frequent interactions. **Paradigm academic excellence** and **Horizon Montessori** agree:

- To exchange information on research and educational programs
- To exchange information on teaching, learning material and other literature relevant to educational programs.
- To jointly organize short-term continuing education programs on topic of mutual interest and to invite each other's faculty to participate therein.
- To jointly organize seminars, workshops and trainings and to invite each other's faculty to participate therein.
- To jointly propose and engage in research or trainings programs sponsored by funding agencies and to invite each other's faculty to participate therein.
- to exchange students on reciprocal basis at senior level for limited period of time for purpose of education.

Both parties further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial agreements, and person(s) responsible for its implementation etc.

B. exchange of faculty and staff

Both parties agree to encourage collaboration between faculty and staff from the two institutions. Specifically, institutes will encourage members of their faculties to undertake short visits to, or take up fixed-term visiting assignments at, each other's institution as per existing norms. Terms and conditions for each visit or an assignment, including those concerning stipend, travel, and housing, name of the concerned faculty member will be worked out between both parties.

- All the expenses of the trainers visiting Pakistan including boarding, lodging, transportation and accommodation will be borne by **Paradigm Academic Excellence**.
- When the staff from Pakistan visits USA for training, all the expenses including boarding, lodging, transportation, accommodation will be borne by **Horizon Montessori**.

C. Tenure and termination

This MOU will take effect from the date it is signed by the representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MOU by giving a written notice to the other institution six months in advance. Once terminated neither paradigm academic excellence nor horizon Montessori will be responsible for any losses, financial or otherwise, which the other institution may suffer. However, both parties will ensure that all activities In progress are allowed to complete successfully.

The MOU is signed subject to approval of the respective academic/administrative bodies.