

MARY M. KNIGHT SCHOOL DISTRICT NO. 311
MASON COUNTY, WASHINGTON
RESOLUTION NO. 25-02
ADOPTION OF 2025-26 BUDGET

A RESOLUTION of the Board of Directors of Mary M. Knight School District No. 311, Mason County, Washington, fixing and determining fund appropriations; adopting the 2025-26 budget, the four year budget plan summary and the four-year enrollment projection; approving certain fund transfers; and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MARY M. KNIGHT SCHOOL DISTRICT NO. 311, MASON COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the “Board”) of Mary M. Knight School District No. 311, Mason County, Washington (the “District”), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2025-26 fiscal year and published electronic notice of the same on its website. The 2025-26 budget includes, among other things, a complete financial plan of the District for the ensuing 2025-26 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2025-26 budget on or before August 1, 2025. Prior to adoption of the 2025-26 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2025-26 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on July 28, 2025, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2025-26 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2025-26 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2025-26 Budget, as follows:

General Fund	\$14,171,349
Capital Projects Fund	\$5,277,000
Transportation Vehicle Fund	\$ 450,000
Debt Service Fund	\$0.00
Associated Student Body Fund	\$25,000

(b) The Board hereby adopts the 2025-26 Budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

(c) Pursuant to RCW 28a.150.270 and WAC 392-121-445, the Board, in relation to the 2025-2026 budget, hereby (i) approves the transfer or transfers of State of Washington apportionment "State Apportionment") on an as needed basis in the aggregate amount of not to exceed \$2,000,000 from the General Fund to the Capital Fund for the purpose of capital projects (ii) requests that the Office of the Superintendent of Public Instruction approve the transfer of the State Apportionment, and (iii) authorizes the Secretary to the Board to determine the exact amount and timing of such transfer or transfers of State Apportionment. The transfer or transfers of State Apportionment will not result in a negative estimated ending fund balance in the General Fund.

(d) The Board hereby further approves and adopts all other fund transfer as more particularly described in the 2025-2026 budget.

Section 3. General Authorization and Ratification. The Secretary to the Board, the Chair of the Board, the District's Business Manager and other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

Section 4. Certification of General Fund Excess Property Tax Levy; Assessor Authorization. The Assessor of Mason County, Washington is authorized and directed, without further Board action, to reduce the General Fund excess property tax levy amount to be extended upon the tax rolls and collected in calendar year 2025 to be consistent with the limitations imposed by RCW 84.52.0531.

ADOPTED by the Board of Directors of Mary M. Knight School District No. 311, Mason County, Washington, at a regular open public meeting thereof, held this 24th day of July 28, 2025, the following Directors being present and voting in favor of the resolution.

MARY M. KNIGHT SCHOOL DISTRICT NO. 311
MASON COUNTY, WASHINGTON

Jill Edgin, Chair

Jake Goldy, Director

Cynthia Brehmeyer, Director

Kayla Mali, Director

Alexander Ushman, Director

Matt Mallery
Secretary to the Board of Directors