

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,132	12,534,477			
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355 (10)
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134
2002-03	65,227	870,653	909,158	983,496	5,247,112	5,463,875	5,994,528	6,475,787	6,731,085	6,797,965	7,465,511	7,888,666
EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,093,866			
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142 (14)
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045 (13)
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658 (12)
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690 (11)
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083 (9)
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587 (8)
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022 (7)
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657 (6)
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879 (5)
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711 (4)
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779 (2)
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647 (1)
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511
2002-03	144,233	357,351	892,068	1,627,916	2,264,805	2,872,281	3,667,508	4,336,889	4,962,145	5,796,949	6,424,461	7,584,634

(1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.

(2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE

(6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE

(7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2016-17													Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected		
	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun					YTD	
1111 Current Year Taxes	7,989,195	-	-	-	-	6,770,850	513,051	145,784	48,065	322,723	-	-	-	7,800,473	188,722	2.36%	7,525,020	monthly (big june)	
1112 Prior Year Taxes	264,000	-	30,056	30,956	29,928	36,152	13,591	17,287	16,947	14,810	-	-	-	189,726	74,274	28.13%	210,663	monthly	
1510 Interest Earned	80,000	6,255	7,227	7,272	7,421	10,574	12,624	14,245	12,626	14,508	-	-	-	92,752	(12,752)	-15.94%	38,591	monthly	
1790 Athletic Pay to Participate	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	100.00%	-	June	
1910 Rental Income	-	-	-	20	150	-	-	-	-	-	-	-	-	170	(170)	-	100	-	
1920 Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219	-	
1960 Recovery of Prior Year Expense	6,000	-	1,992	-	-	-	-	-	-	355	-	-	-	2,347	3,653	60.89%	-	-	
1990 Miscellaneous Revenue	75,000	700	95	21,136	11,302	1,560	115	19,561	694	1,304	-	-	-	56,466	18,534	24.71%	43,866	-	
2101 County School Fund	573,000	-	-	-	-	-	-	516,947	-	-	-	-	-	516,947	56,053	9.78%	432,901	June	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-	-	-	-	-	-	-	2,300	100.00%	7,416	-	
3103 Common School Fund	70,000	49,784	-	-	-	-	-	44,681	-	-	-	-	-	94,464	(24,464)	-34.95%	68,372	-	
3104 State Managed County Timber	2,837,000	-	1,904,108	-	-	938,323	-	-	938,702	-	-	-	-	3,781,133	(944,133)	-33.28%	3,512,869	May	
Total Revenues	11,906,495	56,739	1,943,478	59,384	48,801	7,757,459	539,381	758,504	1,017,388	353,345	-	-	-	12,534,477	(627,982)	-5.27%	11,840,016	-	
5400 Beginning Cash Balance	9,000,000	9,216,869	-	-	-	-	-	-	-	-	-	-	-	9,216,869	(216,869)	-2.41%	6,348,777	-	
Total Resources	20,906,495	9,273,608	1,943,478	59,384	48,801	7,757,459	539,381	758,504	1,017,388	353,345	-	-	-	21,751,346	(844,851)	-4.04%	18,188,793	-	
1000 Expenditures: Instruction																			
100 Salaries	3,963,760	2,327	5,589	302,956	343,119	318,288	305,103	384,437	350,364	316,724	-	-	-	2,328,907	1,634,853	41.25%	2,188,372	-	
200 Payroll Cost	2,327,828	1,050	91	187,942	196,620	193,925	184,871	226,815	193,378	189,033	-	-	-	1,373,725	954,103	40.99%	1,281,795	-	
300 Purchased Services	143,375	3,013	4,730	1,289	4,019	34,185	8,881	5,802	11,501	10,052	-	-	-	83,472	59,903	41.78%	44,296	-	
400 Supplies/Materials	110,836	3,287	22,084	13,339	5,277	3,937	2,786	5,782	6,359	1,733	-	-	-	64,584	46,252	41.73%	60,251	-	
600 Dues and Fees	8,910	-	2,100	250	-	-	-	127	210	-	-	-	-	2,687	6,223	69.84%	6,980	-	
Total Instruction expenditures	6,554,709	9,677	34,595	505,774	549,035	550,335	501,640	622,964	561,812	517,542	-	-	-	3,853,375	2,701,334	41.21%	3,581,693	-	
2000 Expenditures: Support Service																			
100 Salaries	2,022,950	72,596	135,667	182,745	171,247	172,694	164,337	180,196	171,803	168,364	-	-	-	1,419,648	603,302	29.82%	1,314,909	-	
200 Payroll Cost	1,237,371	41,527	78,991	106,650	103,218	103,647	99,697	108,530	100,499	100,300	-	-	-	843,059	394,312	31.87%	770,279	-	
300 Purchased Services	1,239,100	32,024	40,655	67,621	72,031	125,215	96,081	92,443	89,036	131,357	-	-	-	746,464	492,636	39.76%	727,216	-	
400 Supplies/Materials	193,622	24,588	24,145	9,441	13,015	18,468	1,836	23,008	5,420	7,944	-	-	-	127,864	65,758	33.96%	127,771	-	
600 Dues and Fees	113,979	84,358	16,259	100	(420)	1,022	350	944	489	354	-	-	-	103,456	10,523	9.23%	93,950	-	
Total support services expenditures	4,807,022	255,093	295,717	366,556	359,091	421,046	362,301	405,122	367,246	408,320	-	-	-	3,240,491	1,566,531	32.59%	3,034,125	-	
5000 Expenditures: Debt Service																			
5000 Expenditures: Transfers	2,440,056	-	-	-	-	-	-	-	-	-	-	-	-	-	2,440,056	100.00%	-	-	
Operating contingency	1,104,708	-	-	-	-	-	-	-	-	-	-	-	-	-	1,104,708	100.00%	-	-	
Total Expenditures	14,906,495	264,770	330,312	872,330	908,126	971,381	863,941	1,028,086	929,058	925,862	-	-	-	7,093,866	7,812,629	52.41%	6,615,818	-	
Monthly Change	0	(208,031)	1,613,166	(812,947)	(859,325)	6,786,078	(324,561)	(269,582)	88,329	(572,517)	-	-	-	5,440,611	(8,440,611)	-	5,224,198	-	
Ending Cash Balance	6,000,000	-	-	-	-	-	-	-	-	-	-	-	-	14,657,480	-	-	11,572,975	-	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2016	YTD Receipts	YTD Expenditures	Balance 3/31/2017	Spendible Expenditure Budget
General Fund	9,216,868.86	12,534,480.13	7,093,866.39	14,657,482.60	13,801,787
Student Activities Fund	209,279.25	10.56	1,250.00	208,039.81	282,790
Federal Projects Fund	(52,591.23)	343,000.28	362,759.85	(72,350.80) (1)	532,500
State and Local Grants Fund	346,600.71	86,258.40	278,533.24	154,325.87	530,498
Maintenance Fund	80,401.43	143.25	154,588.85	(74,044.17)	186,500
Food Service Program Fund	(16,272.09)	171,714.81	200,857.25	(45,414.53) (2)	404,202
Debt Service Fund	22,540.29	947,363.41	135,049.05	834,854.65 (3)	1,203,099
Capital Projects - Vehicle Replacement Fund	95,513.87	16,945.08	26,900.74	85,558.21	75,000
Capital Projects - Building Fund	142,395.97	341.77	232,645.78	(89,908.04) (4)	3,253,000
Capital Projects - Construction Excise Tax Fund	293,103.45	83,567.39	437.94	376,232.90	366,500
Totals	10,337,840.51	14,183,825.08	8,486,889.09	16,034,776.50	

(1) YTP grant \$18,413.18; IDEA grants \$13,744.15; Title IIA \$3,303.19; Title IA \$36,655.06; Perkins \$235.22;

(2) Last year the deficit was \$35,528.91. Deficit should be eliminated by Budgeted General Fund transfer in June of \$75,000.

(3) Need a total of \$1,033,416.20 to pay June 15, 2016 debt service payments on 2012 and 2015 bond issues.

(4) Budgeted General Fund transfer of \$1,700,000 will cover this deficit. Includes \$63,177.67 paid out for NES seismic upgrade.