

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
Through Period Ending August 31, 2018

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,331,599.98	\$39,909.98	\$801,536.55	\$28,530,063.43	2.73%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,330,007.34	\$7,404.00	\$4,843,835.15	\$27,486,172.19	14.98%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$843,454.41	\$19,334.67	\$0.00	\$843,454.41	0.00%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,344,335.21	\$58,472.72	\$138,799.33	\$2,205,535.88	5.92%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$64,849,396.94</b>	<b>\$125,121.37</b>	<b>\$5,784,171.03</b>	<b>\$59,065,225.91</b>	<b>8.92%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$93,914,693.08</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$34,992,149.45	\$392,511.19	\$2,978,199.04	\$32,013,950.41	8.51%
SUPPORT SERVICES	\$27,224,049.85	\$26,879,052.64	(\$344,997.21)	\$3,639,379.38	\$23,239,673.26	13.54%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$8,631.06	\$55,216.32	13.52%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,677,354.60	\$58,057.19	\$136,923.73	\$2,540,430.87	5.11%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$64,612,404.07</b>	<b>\$105,571.17</b>	<b>\$6,763,133.21</b>	<b>\$57,849,270.86</b>	<b>10.47%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,302,289.01	(\$246,841.06)	\$28,086,333.96		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$93,914,693.08</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$863,672.65	\$0.00	\$79,669.27	\$784,003.38	9.22%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,110,686.12	(\$34,264.27)	\$188,853.59	\$1,921,832.53	8.95%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,244,198.15	(\$116.00)	\$115,112.82	\$6,129,085.33	1.84%
OTHER FINANCING SOURCES	\$527,940.31	\$527,940.31	\$0.00	\$23,903.78	\$504,036.53	4.53%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$9,746,497.23</b>	<b>(\$34,380.27)</b>	<b>\$407,539.46</b>	<b>\$9,338,957.77</b>	<b>4.18%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$10,630,780.99</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$4,005,168.17	(31,106.04)	\$620,566.90	\$3,384,601.27	15.49%
SUPPORT SERVICES	\$1,922,140.41	\$1,974,031.49	51,891.08	\$362,780.69	\$1,611,250.80	18.38%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,578,608.64	(55,580.84)	\$83,646.06	\$3,494,962.58	2.34%
OTHER FINANCING USES	\$422,711.39	\$423,126.92	415.53	\$40,088.38	\$383,038.54	9.47%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$9,980,935.22</b>	<b>(34,380.27)</b>	<b>\$1,107,082.03</b>	<b>\$8,873,853.19</b>	<b>11.09%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$649,845.77	\$86,734.45	\$184,741.19		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$10,630,780.99</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
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**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$8,976.61	\$8,976.61	\$8,976.61	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$0.00	\$1,467,934.79	0.00%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$4,360,080.10</b>	<b>\$3,726.61</b>	<b>\$8,976.61</b>	<b>\$4,351,103.49</b>	<b>0.21%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$20,121,622.41</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,277,593.16	\$8,548.61	\$1,292,135.22	\$2,985,457.94	30.21%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$219,771.90	\$4,131,331.59	5.05%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$12,011,865.35</b>	<b>(\$728,763.18)</b>	<b>\$1,511,907.12</b>	<b>\$10,499,958.23</b>	<b>12.59%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$14,258,611.80		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$20,121,622.41</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$100,910.40	\$4,732,334.60	2.09%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$284,017.00	\$798,189.00	26.24%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.00</b>	<b>\$0.00</b>	<b>\$384,927.40</b>	<b>\$5,658,523.60</b>	<b>6.37%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,173,818.01	\$2,354,552.99	48.00%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.00</b>	<b>\$0.00</b>	<b>\$2,173,818.01</b>	<b>\$2,354,552.99</b>	<b>48.00%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$5,897,742.12		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
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**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18</b>	<b>\$54,050,764.09</b>	<b>\$53,397,754.93</b>	<b>(\$653,009.16)</b>			
LOCAL SOURCES	\$34,988,607.65	\$35,037,494.24	\$48,886.59	\$991,092.83	\$34,046,401.41	2.83%
STATE SOURCES	\$34,467,553.73	\$34,440,693.46	(\$26,860.27)	\$5,032,688.74	\$29,408,004.72	14.61%
FEDERAL SOURCES	\$7,937,556.89	\$8,683,587.35	\$746,030.46	\$115,112.82	\$8,568,474.53	1.33%
OTHER FINANCING SOURCES	\$7,511,239.29	\$6,837,650.22	(\$673,589.07)	\$446,720.11	\$6,390,930.11	6.53%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$84,999,425.27</b>	<b>\$94,467.71</b>	<b>\$6,585,614.50</b>	<b>\$78,413,810.77</b>	<b>7.75%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$138,397,180.20</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$39,497,317.62	\$361,405.15	\$3,598,765.94	\$35,898,551.68	9.11%
SUPPORT SERVICES	\$33,415,234.81	\$33,130,677.29	(\$284,557.52)	\$5,294,295.29	\$27,836,382.00	15.98%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,642,456.02	(\$55,580.84)	\$92,277.12	\$3,550,178.90	2.53%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$219,771.90	\$4,131,331.59	5.05%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,173,818.01	\$2,354,552.99	48.00%
OTHER FINANCING USES	\$6,657,239.29	\$5,983,650.22	(\$673,589.07)	\$177,012.11	\$5,806,638.11	2.96%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$91,133,575.64</b>	<b>(\$657,572.28)</b>	<b>\$11,555,940.37</b>	<b>\$79,577,635.27</b>	<b>12.68%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$47,164,573.73</b>	<b>\$47,263,604.56</b>	<b>\$99,030.83</b>	<b>\$48,427,429.06</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$138,397,180.20</b>				