

INDEPENDENT SCHOOL DISTRICT #22
FINANCE COMMITTEE MEETING AGENDA
Finance Committee Meeting - April 22, 2025

Members Present:

Mickey Okeson
Mark Jenson

Sanford Nelson
Jason Kuehn

Julie Smith-Yliniemi

A Finance Committee Meeting was held on Tuesday, April 22nd at the District Office. The agenda was as follows:

1. Review of Receipts and Disbursements

Receipts for the month totaled \$4,568,161.68. Receipts of note included Activities deposits related to admissions and White Card Fees, Food Service catering agreements, quarterly State Aid payments for Community Service programs, and metered State Aid payments for general education and special education funding.

Two sets of disbursement were reviewed by the Finance Committee. The committee recommends approval of the hand payables for March totaling \$2,351,721.63 which includes payments for payroll liabilities, food service vendors, utilities, transportation contracts, and Student Activities.

The committee also recommends approval of the check summaries for April 14th and April 28th in the amount of \$417,245.52.

2. Fund Balances Review

Director of Finance Kuehn reviewed the fund balances through the month of February. Total balances for all funds as of 3/31/25 were \$17,565,656.64.

District expenditures and revenues through March were reviewed in comparison to the budget. Kuehn noted an increase in expenditures related to maintenance at various sites.

3. District Investment Summary

Director of Finance Kuehn reviewed the District's investment portfolio as of 3/31/25 with a total balance of \$8,280,837.81.

4. Managed Print Services Proposals

Kuehn provided the committee with a review of three proposals that were presented to the District for Managed Print Services. The committee reviewed and recommended finalizing a contract with Marco beginning August 1, 2025 through July 31, 2030 for Board approval in May.

Next Meeting: Wednesday, May 14th - 2:00 PM at District Office