

Mid-Valley Special Education
Financial Summary
February 28, 2018

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
Revenues						
Tuition (including ESY)	9,447,072	6,137,296	64.97%	9,769,434	5,907,064	60.46%
Earnings on Investments	5,000	4,798	95.96%	10,000	9,040	90.40%
Other local / Refund of Prior Year	15,300	11,526	0.00%	25,500	11,522	45.19%
State Sources	885,800	227,133	25.64%	986,000	1,203,344	122.04%
ALOP	450,000	228,918	50.87%	500,000	124,614	24.92%
Flow Through Sources	5,782,210	2,473,940	42.79%	5,794,273	3,896,261	67.24%
Fed Grant (IDEA- MV only)	103,827	24,928	24.01%	105,650	80,259	75.97%
Fed Grant (DORS & Medicaid)	264,906	76,923	29.04%	83,000	55,732	67.15%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	320,420	94.44%	252,431	258,551	102.42%
Total	19,022,511	9,505,882	49.97%	19,376,288	11,546,388	59.59%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	3,754,911	55.49%	6,831,141	3,786,438	55.43%	6,395,699	435,442	93.63%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	3,066,549	46.59%	6,691,108	4,639,014	69.33%	4,639,014	2,052,094	69.33%
ALOP	478,060	212,732	44.50%	533,011	271,145	50.87%	415,219	117,792	77.90%
Student Support	1,408,215	713,271	50.65%	1,331,780	742,300	55.74%	1,298,647	33,133	97.51%
Instructional Support	392,879	239,354	60.92%	471,238	278,901	59.18%	410,471	60,768	87.10%
Executive & General Administration	1,190,225	685,496	57.59%	1,191,523	667,008	55.98%	1,069,747	121,776	89.78%
Board of Ed Services	116,191	84,143	72.42%	256,112	247,579	96.67%	247,579	8,533	96.67%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	257,561	75.91%	251,231	146,976	58.50%	146,976	104,255	58.50%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	9,014,017	47.39%	19,427,144	10,779,360	55.49%	14,623,350	4,803,794	75.27%

Excess (deficiency) of rev. over exp.

	-	491,865	(50,856)	767,027
--	---	---------	----------	---------

Beginning Fund Balance
Current liabilities
Ending Fund Balance

	791,350	1,009,332
	418,768	1,234,849
	1,701,983	3,011,208

Cash Balance @ End of Month

	1,701,983	3,011,208
--	-----------	-----------