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To:

Kent Mutchler, Superintendent

CC:

Board of Education

From:

Todd Latham, Assistant Superintendent - Business Services

Date:

February 8, 2022

Re:

Board Policy (4:20) Collateral Requirements

Please accept this memorandum as communication to the Board of Education the District will be entering a new collateral agreement. The previous agreement, that carried over from MB Financial, will no longer be honored and a new one established in its place.