

Collin County Community College District Board of Trustees

1. Finance and Audit Committee

August 20, 2024

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Annual Review of the Investment Policy CAK (Local)

DISCUSSION: The Public Funds Investment Act Government Code 2256.005(e) requires the following:

(e) The governing body of an investing entity shall review its investment policy and investment strategies not less than annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The College's investment advisory firm, Meeder Investment Management, Inc., has conducted its annual review and recommends the following changes:

- Added language that the current investment advisor maintains brokerage compliance files for the District
- Extension on securities maturity limit from 36 months to 60 months
- Extension of maximum dollar weighted average maturity of the total portfolio from 12 months to 36 months