

Joe Prom and I recommend approving the preliminary FY 15 general fund budget as presented. The unassigned general fund balance is projected to be 3.6% in comparison to Policy 714 Fund Balance which states that the “district will strive to maintain a minimum unassigned general fund balance of 8% of the annual budget.”

The enrollment and staffing associated with the preliminary FY 15 general fund budget is attached.

Becker Public Schools #726
District Revenues and Expenditures
Revised 2013-14 & Original 2014-15 Budgets

Fund	6/30/13 Audited Fund Balance	2013-14 Revised Budget				6/30/14 Proj. Ending Fund Balance	2014-15 Original Budget				6/30/15 Proj. Ending Fund Balance
		Revenues	Expenditures	Other Financing Sources	Variance		Revenues	Expenditures	Other Financing Sources	Variance	
General Fund Total	\$ 952,058	\$ 24,707,005	\$ 24,724,208	\$ 170,000	\$ 152,797	\$ 1,104,855	\$ 25,632,100	\$ 25,684,098	\$ 170,000	\$ 118,001	\$ 1,222,857
Less: Capital Reserves											
Health & Safety	\$ (38,303)	\$ 169,908	\$ 156,600	\$ -	\$ 13,308	\$ (24,995)	\$ 143,328	\$ 137,000	\$ -	\$ 6,328	\$ (18,668)
Operating Capital	\$ 70,519	\$ 1,026,580	\$ 1,193,455	\$ 170,000	\$ 3,125	\$ 73,644	\$ 1,056,560	\$ 1,223,455	\$ 170,000	\$ 3,105	\$ 76,749
Deferred Maintenance	\$ 6,006	\$ 137,947	\$ 137,947	\$ -	\$ -	\$ 6,006	\$ 146,075	\$ 145,000	\$ -	\$ 1,075	\$ 7,081
Total Capital Reserves	\$ 38,222	\$ 1,334,435	\$ 1,488,003	\$ 170,000	\$ 16,432	\$ 54,654	\$ 1,345,963	\$ 1,505,455	\$ 170,000	\$ 10,507	\$ 65,162
Assigned Fund Balances	\$ 188,814	\$ 152,688	\$ 152,688	\$ -	\$ 0	\$ 188,814	\$ 152,688	\$ 152,688	\$ -	\$ 0	\$ 188,814
Non-Spendable Fund Balances	\$ 102,504	\$ -	\$ -	\$ -	\$ -	\$ 102,504	\$ -	\$ -	\$ -	\$ -	\$ 102,504
General Fund Unassigned	\$ 622,518	\$ 23,219,882	\$ 23,083,517	\$ -	\$ 136,365	\$ 758,883	\$ 24,133,449	\$ 24,025,955	\$ -	\$ 107,494	\$ 866,377

<u>Revenues</u>	<u>Expenditures</u>
\$ 913,567	\$ 942,438

Add'l 80 per student Basic General Education Aid	255,680	415,980	2% Total Salary & Benefit Increase
Expected Enrollment Increase	92,896	421,875	6.75 Add'l FTE
Add'l K Funding	415,400	20,000	Transportation Route
Special Ed Aid Increase	100,000	25,000	Utility Increases
Other Formula Revenue Increases	49,591	59,583	Other Inflationary Increases
	<u>\$ 913,567</u>	<u>\$ 942,438</u>	