



SOUTHEAST ISLAND SCHOOL DISTRICT

MEMORANDUM

TO: SISD Board of Education
THRU: Lauren Burch, Superintendent
FROM: Lucienne Smith, Alaska Education & Business Services, Inc. *Lucienne Smith*
SUBJECT: FY2017 Expenditures: 7/01/2016 through 08/11/2016
 - All Except Federal Special Revenue Programs -
DATE: August 11, 2016

<u>REVENUE:</u>	<u>Received</u>	<u>Budget</u>	<u>%</u>
State of Alaska - Foundation	453,432	5,409,356	8.38%
State of Alaska - TRS	-	258,527	0.00%
State of Alaska - PERS	-	29,987	0.00%
State of Alaska - (205, 255)	15	361,610	0.00%
Other(100-040, 100-047, 375-040, 375-042)	<u>1,140</u>	<u>1,973,055</u>	0.06%
Totals	\$ <u>454,587</u>	\$ <u>8,032,535</u>	5.66%

(Excluding Federal Special Revenue Programs)

<u>EXPENDITURES:</u>	<u>Expended</u>	<u>Budget</u>	<u>Expended %</u>
General Fund (100)	\$ 382,152	² \$ 7,354,902	5.20%
Pupil Transportation (205)	1,691	175,144	0.97%
Food Service Fund (255) ¹	9	188,163	0.00%
Major Maintenance (501) ¹	-	214,326	0.00%
Housing Fund (375)	<u>2,114</u>	<u>100,000</u>	2.11%
TOTAL EXPENDITURES AND ENCUMBRANCES	\$ <u>385,965</u>	\$ <u>8,032,535</u>	4.81%

Percentage of Budget Expenditure: $\$385,965 / \$8,032,535 = 4.81\%$

Percentage of Year Passed: 1/12 - 8.34%

Year to date days of business : 42 Days

Days remaining in fiscal year: 323 Days

Average Daily Checking Account Balance Month of July \$540,522.14

¹ The District has fund balance in reserve from prior years.