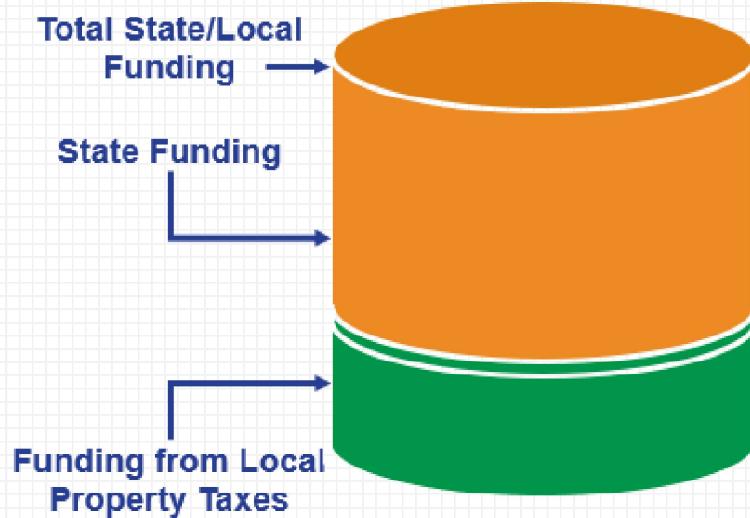




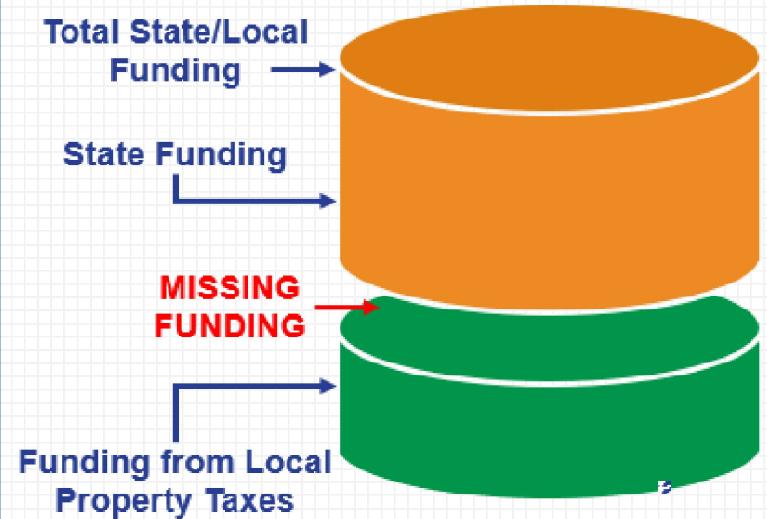
Property
Taxes

Property Value Study

If Local Values Are Used



If State Values Are Used



Brackett ISD		State Comptroller School District Property Value Study (SDPVS) - REVIEW										
2/9/2026												
		FINAL BISD FUNDING RESULTS FROM PROTEST - SEPTEMBER, 202X (TY +1)										
		RESOLVED					Pending Protest Outcome			POSSIBLE SCENARIOS+		
Tax Year (TY)		2021	2022	2023	2024				2025	2026		
STUDY		SDPVS	MAP & SDPVS	SDPVS & TARP	MAP (no SDPVS)				SDPVS	MAP (+SDPVS ?)		
Preliminary - SDPVS		INVALID	INVALID	INVALID	VALID				INVALID			
Grace - Eligibility*		Ineligible for Grace	Ineligible for Grace	Ineligible for Grace	N/A	Ineligible for Grace-did not pass previous 2 studies			Ineligible for Grace-did not pass previous 2 studies	Ineligible for Grace-did not pass previous 2 studies		
BISD Protest Filed		YES	YES	YES	N/A				YES			
Protest Results		INVALID	INVALID	VALID	VALID				IF, VALID	IF, INVALID	IF, VALID	IF, INVALID
Final Values Certified to TEA		State Values Assigned	State Values Assigned	Local Values Assigned	Local Values Assigned				Local Values Assigned	State Values Assigned	Local Values Assigned	State Values Assigned
TAXABLE VALUES												
KCAD - Certified for Levy						\$ 1,028,083,068						
Comptroller Assigned						\$ 1,154,566,033						
Difference			12.30%	Increase vs. Certified Levy		\$ 126,482,965						

Brackett ISD		State Comptroller School District Property Value Study (SDPVS) - REVIEW		
2/9/2026				
<u>Study</u>	<u>Acronym</u>	<u>Purpose for State</u>		<u>Schedule</u>
Grace		2 yr provision-allows State to certify local values to TEA for funding, even if Invalid		must pass two SDPVS in consecutive years to be eligible for grace
Grace Year 1		1st Yr of invalid findings following 2 yrs of valid findings of PVS		
Grace Year 2		The second consecutive year of invalid findings of a PVS		
Methods & Assistance Program	MAP (even yrs)	Mandatory- reviews governance, taxpayer assistance, operating procedures & appraisal Methodology		biennial; both studies required, if PVS is failed prior year
Post-Grace		If invalidity continues, ISD loses its grace status, and State Value is used		
School District Property Value Study	SDPVS or PVS (odd yrs)	Ensures equitable distribution of state funding by verifying CAD values at market		biennial; required, if PVS is failed prior year
Targeted Appraisal Review Program	TARP	Comptroller investigates the CAD's appraisal methods, standards, and procedures to determine why property values are inaccurate		
Texas Education Agency	TEA	Receives Certified State Comptroller Values for funding calculations		