



Oak Park Elementary School District 97

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TO: Dr. Carol L. Kelley, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Revenue/Expenditure Report

DATE: October 13, 2015

Attached is the first quarter Expenditure Management Report for the period of time July 1, 2015 through September 30, 2015, or 25% of the fiscal 2016 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through September 30, 2015 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 36.17% and expenditures have occurred at 16.19%, though individual funds are lesser/greater than the 25% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

Summary
September 30, 2015

July 1, 2015 - September 30, 2015

Fund	Budgeted 2015-16 Revenues	Received as of 9/30/2015	Percent Received		Budgeted 2015-16 Expenditures	Expended as of 9/30/2015	Percent Expended
Educational	\$64,536,027	\$24,094,255	37.33%		\$69,886,420	\$11,543,762	16.52%
Operations & Maintenance	\$7,390,110	\$3,302,487	44.69%		\$7,054,749	\$1,692,821	24.00%
Debt Service	\$8,123,494	\$3,563,453	43.87%		\$8,018,314	\$197,519	2.46%
Transportation	\$2,836,425	\$1,023,689	36.09%		\$3,424,480	\$623,065	18.19%
IMRF/Social Security	\$2,261,490	\$1,108,299	49.01%		\$2,409,871	\$454,507	18.86%
Capital Projects	\$6,300,000	\$225	0.00%		\$9,191,786	\$1,673,620	18.21%
Working Cash	\$38,000	\$865	2.28%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%		\$0	\$0	0.00%
Life/Fire/Safety	\$275	\$7	0.00%		\$0	\$0	0.00%
Grand Total	\$91,485,821	\$33,093,280	36.17%		\$99,985,620	\$16,185,294	16.19%

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2015 - June 30, 2016

July 1, 2015 - September 30, 2015

Fund	Budgeted 2014-15 Revenues	Received as of 9/30/2015	Percent Received
Educational	\$64,536,027	\$24,094,255	37.33%
Local Sources	\$49,879,564	\$21,634,202	43.37%
State Sources	\$10,013,686	\$1,714,982	17.13%
Federal Sources	\$4,642,777	\$745,071	16.05%
Operations & Maintenance	\$7,390,110	\$3,302,487	44.69%
Local Sources	\$4,790,110	\$2,152,342	44.93%
State Sources	\$2,600,000	\$1,150,145	44.24%
Debt Service	\$8,123,494	\$3,563,453	43.87%
Transportation	\$2,836,425	\$1,023,689	36.09%
Local Sources	\$1,109,517	\$532,886	48.03%
State Sources	\$1,726,908	\$490,803	28.42%
IMRF/Social Security	\$2,261,490	\$1,108,299	49.01%
Local Sources	\$2,261,490	\$1,108,299	49.01%
Capital Projects	\$6,300,000	\$225	0.00%
Local Sources	\$6,300,000	\$225	0.00%
State Sources	\$0	\$0	0.00%
Working Cash	\$38,000	\$865	2.28%
Local Sources	\$38,000	\$865	2.28%
Other Financing Sources	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$275	\$7	0.00%
Grand Total	\$91,485,821	\$33,093,280	36.17%

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT
 September 30, 2015

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ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	49,879,564.00	1,217,305.71	21,658,401.52	28,221,162.48	43.42 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,013,686.33	675,609.83	1,711,577.60	8,302,108.73	17.09 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	4,642,776.86	121,275.54	745,071.25	3,897,705.61	16.05 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	66,189,430.19	2,014,191.08	24,115,050.37	42,074,379.82	36.43 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,790,110.00	96,541.67	2,154,511.69	2,635,598.31	44.98 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,600,000.00	766,713.58	1,150,145.25	1,449,854.75	44.24 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	9,043,513.00	863,255.25	3,304,656.94	5,738,856.06	36.54 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	387,257.00	.00	.00	387,257.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,123,494.00	168,824.18	3,563,662.68	4,559,831.32	43.87 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,510,751.00	168,824.18	3,563,662.68	4,947,088.32	41.87 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,109,517.00	25,589.79	533,387.69	576,129.31	48.07 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,726,908.00	.00	490,802.86	1,236,105.14	28.42 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,836,425.00	25,589.79	1,024,190.55	1,812,234.45	36.11 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,261,490.00	50,476.18	1,108,299.04	1,153,190.96	49.01 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,261,490.00	50,476.18	1,108,299.04	1,153,190.96	49.01 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	6,300,000.00	.00	225.00	6,299,775.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	8,103,403.00	.00	225.00	8,103,178.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	38,000.00	11,540.15	12,404.68	25,595.32	32.64 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT
September 30, 2015

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ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.XXXX WORKING CASH	38,000.00	11,540.15	12,404.68	25,595.32	32.64 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	275.00	88.71	95.36	179.64	34.68 %
109.X.XX.XXX.XXXX LIFE SAFETY	275.00	88.71	95.36	179.64	34.68 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	2,980.49	3,404.20	3,404.20-	9999.99-%
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	2,980.49	3,404.20	3,404.20-	9999.99-%
REPORT TOTAL	96,983,287.19	3,136,945.83	33,131,988.82	63,851,298.37	34.16 %

EXPENDITURE MANAGEMENT REPORT
EXPENDITURES BY OBJECT
July 1, 2015- June 30, 2016

July 1, 2014 - September 30, 2015

Fund	Budgeted 2015-16 Expenditures	Expended as of 9/30/2105	Percent Expended
Educational	\$69,886,420	\$11,543,762	16.52%
Salaries	\$49,366,926	\$6,459,194	13.08%
Fringe Benefits	\$8,241,883	\$2,208,477	26.80%
Purchased Services	\$5,919,210	\$1,351,048	22.82%
Supplies & Materials	2,552,509	\$338,224	13.25%
Capital Outlay	\$828,642	\$553,689	66.82%
Other	\$202,250	\$76,424	37.79%
Tuition	\$2,775,000	\$556,706	20.06%
Operations & Maintenance	\$7,054,749	\$1,692,821	24.00%
Salaries	\$3,498,474	\$962,579	27.51%
Fringe Benefits	\$516,761	\$138,292	26.76%
Purchased Services	\$723,070	\$144,453	19.98%
Supplies & Materials	\$1,908,444	\$434,195	22.75%
Capital Outlay	\$408,000	\$13,302	3.26%
Debt Service	\$8,018,314	\$197,519	2.46%
Transportation	\$3,424,480	\$623,065	18.19%
Salaries	\$35,632	\$9,055	25.41%
Benefits	\$1,836	\$436	23.75%
Purchased Services	\$3,386,012	\$612,790	18.10%
Supplies & Materials	\$1,000	\$784	78.40%
IMRF/Social Security	\$2,409,871	\$454,507	18.86%
Capital Projects	\$9,191,786	\$1,673,620	18.21%
Salaries	\$0	\$0	0.00%
Purchased Services	\$9,191,786	\$1,673,620	18.21%
Supplies & Materials	\$0	\$0	0.00%
Capital Outlay	\$0	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$99,985,620	\$16,185,294	16.19%

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 BOARD EXPENSE REPORT

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ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	49,366,925.50	3,597,466.37	6,459,193.70	42,907,731.80	13.08 %
XXX.X.XX.XXX.02XX BENEFITS	7,991,883.00	668,203.51	1,294,432.50	6,697,450.50	16.20 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	5,919,210.07	464,573.21	1,351,047.68	4,568,162.39	22.82 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,552,509.43	188,407.02	338,223.52	2,214,285.91	13.25 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	828,642.00	142,117.31	553,688.73	274,953.27	66.82 %
XXX.X.XX.XXX.06XX OTHER	202,250.00	53,641.85	95,066.34	107,183.66	47.00 %
XXX.X.XX.XXX.07XX	2,040,660.00	.00	.00	2,040,660.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,775,000.00	126,313.72	556,706.37	2,218,293.63	20.06 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	71,677,080.00	5,240,722.99	10,648,358.84	61,028,721.16	14.86 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,498,473.50	268,712.99	962,578.97	2,535,894.53	27.51 %
XXX.X.XX.XXX.02XX BENEFITS	516,761.00	39,445.05	138,291.68	378,469.32	26.76 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	723,070.00	70,187.13	144,452.97	578,617.03	19.98 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,908,444.00	181,056.78	434,195.03	1,474,248.97	22.75 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	408,000.00	13,080.00	13,302.01	394,697.99	3.26 %
XXX.X.XX.XXX.07XX	1,803,403.00	.00	.00	1,803,403.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	8,858,151.50	572,481.95	1,692,820.66	7,165,330.84	19.11 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	368,237.00	1,737.39	180,804.44	187,432.56	49.10 %
XXX.X.XX.XXX.06XX OTHER	7,650,077.00	16,715.00	16,715.00	7,633,362.00	.22 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,018,314.00	18,452.39	197,519.44	7,820,794.56	2.46 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	35,632.00	2,587.15	9,055.03	26,576.97	25.41 %
XXX.X.XX.XXX.02XX BENEFITS	1,836.00	125.21	435.84	1,400.16	23.74 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,386,012.00	354,441.96	612,789.56	2,773,222.44	18.10 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	783.80	216.20	78.38 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,424,480.00	357,154.32	623,064.23	2,801,415.77	18.19 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,409,871.00	174,111.12	454,506.53	1,955,364.47	18.86 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,409,871.00	174,111.12	454,506.53	1,955,364.47	18.86 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	9,191,786.00	631,091.15	1,673,619.68	7,518,166.32	18.21 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.19XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

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September 30, 2015

ACCOUNT NUMBER / TITLE	FY 2016 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
106.X.XX.XXX.XXXX CAPITAL PROJECTS	9,191,786.00	631,091.15	1,673,619.68	7,518,166.32	18.21 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	1,653,403.00	.00	.00	1,653,403.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	1,653,403.00	.00	.00	1,653,403.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	208,000.00	196,936.16-	903,544.37	695,544.37-	434.40 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	42,000.00	.00	10,500.00	31,500.00	25.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	250,000.00	196,936.16-	914,044.37	664,044.37-	365.62 %
REPORT TOTAL	105,483,085.50	6,797,077.76	16,203,933.75	89,279,151.75	15.36 %
