



**BOARD OF EDUCATION**  
School District 45, DuPage County  
Villa Park, Illinois

**Board Meeting, June 20, 2016**

**SUBJECT: DRAFT OF 2016-2017 BUDGET**

Attached is the first draft of the FY17 budget for the Board of Education's review and discussion with the Assistant Superintendent for Finance/CSBO and the Superintendent.

**Timeline:**

- |                    |   |
|--------------------|---|
| June 20, 2016      | Present first draft of the 2016-2017 budget to the Board of Education   |
| August 9, 2016     | Present Tentative 2016-2017 budget to the Board of Education for approval<br>Tentative Budget 2016-2017 placed on public display for 30 days<br>Publish public hearing notice |
| September 19, 2016 | Present final 2016-2017 Budget to the Board of Education<br>Public hearing for 2016-2017 Budget<br>Board of Education takes action on the 2016-2017 Budget                    |

## **The Mission of District 45**

Collaborating to ensure high levels  
of learning for all.

## **The Vision of District 45**

District 45 is a collaborative community preparing  
students to successfully navigate a dynamic world.

### **Elementary Schools**

Ardmore, North, Schafer,  
Stevenson, Westmore  
and York Center

### **Middle Schools**

Jackson and Jefferson

### **Satellite School**

Iowa Center

Serving more than 3,500  
students in the communities of  
Lombard, Oakbrook Terrace  
and Villa Park



*Teaching Today  
for  
Tomorrow*

# Budget Process and Timeline

## Process:

- February –Board approved the Budget Calendar
- February through June –Departments and Buildings developed their Budgets
- March and April – Business Office compiled all information
- April –Forecast 5 presented 5 year projections
- May –Business Office reviewed and revised Budgets
- June –Present first Draft of Budget

## Future Timeline:

- ◇ June 20, 2016—  
Present first draft of the 2016-2017 Budget to the Board of Education
- ◇ August 9, 2016—  
Present Tentative 2016-2017 Budget to the Board of Education for approval  
Tentative Budget 2016-2017 placed on public display for 30 days  
Publish public hearing notice
- ◇ September 19, 2016—  
Present final 2016-2017 Budget to the Board of Education  
Public hearing held for 2016-2017 Budget  
Board of Education takes action and approves the 2016-2017 Budget

## Budget Highlights

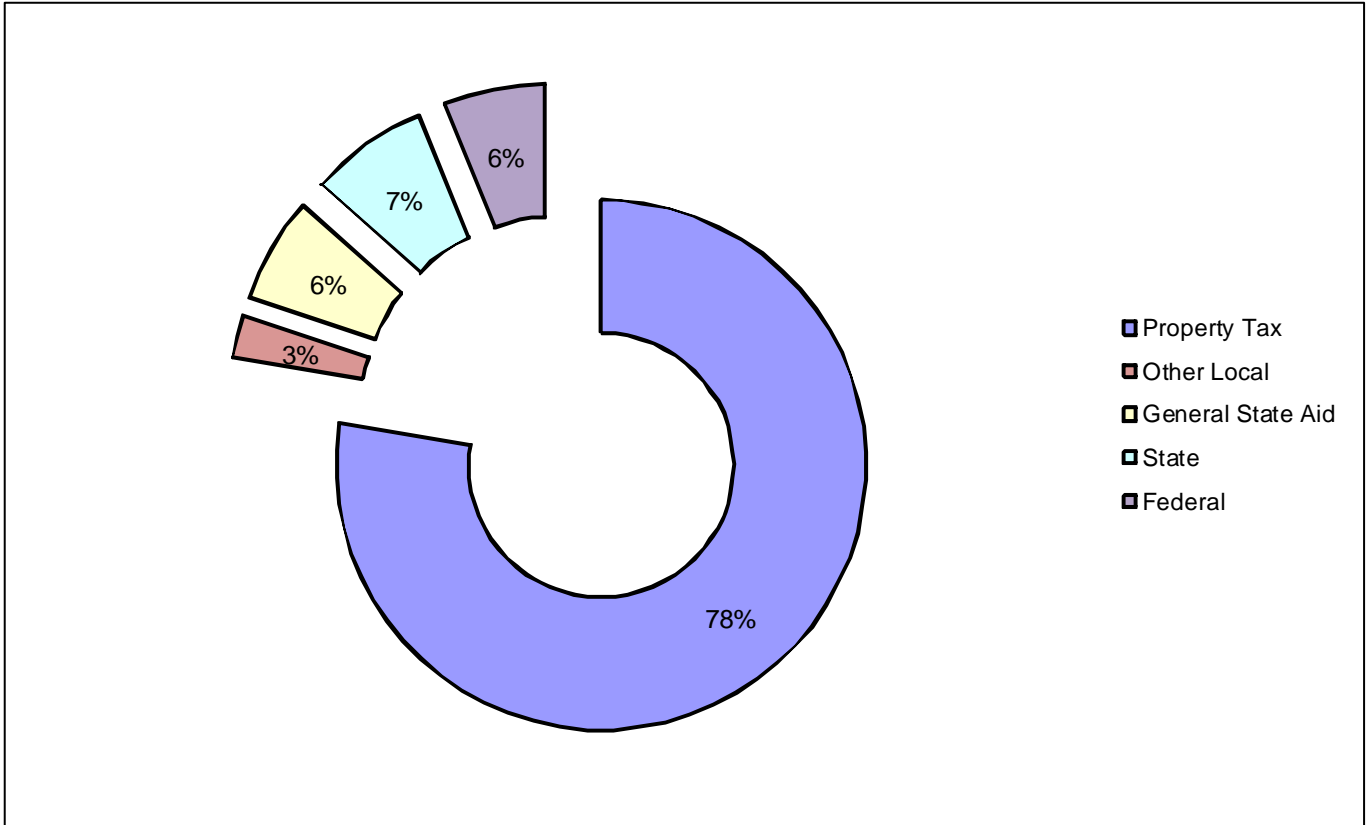
### Receipts:

- Levy receipts are estimated to increase by a total of \$417,981.31 over all funds including bonds.
- General State Aid receipts are estimated to decrease by \$522,703 due to a decline in enrollment.
- All State and Federal grants were held flat as allocations are not available as of this draft Budget presentation. The Bilingual grant allocation was updated for 2016-2017. Project Lead the Way received a two year grant totaling \$40,000; of this \$20,000 was included in this Draft Budget for this award.
- The total budgeted revenue for fiscal year 2016-2017 is \$46,157,580 (not including on-behalf payments). Overall 2016-2017 budgeted receipts increased \$313,807 or .6% from prior year's budget.

### Expenditures:

- Staffing levels remains unchanged, as of right now, from the prior school year due to retirements and reallocation of current staff. Retiree savings are incorporated in staffing projections.
- Board Health and Dental Insurance Benefit Contributions were based on 7% and 2% increased respectively. Additionally, there is an increase in the number of participants over last year including 55 medical and 20 dental due to the change in vendors and lower cost.
- Expenses are included for Future Ready Schools Phase One, Project Lead the Way, Playgrounds Replacement Cycle, Technology Replacement Cycle, Science Standards and Jackson Roof Replacement funded through W/C Bonds.
- The total budgeted expenditures for fiscal year 2016-2017 is \$50,578,930 (not including on-behalf payments). This includes a \$1,860,000 roofing project to be paid from bonds issued in a prior year. Overall, budgeted expenditures increased \$697,876.00 (not including the roofing project) or 1.5% from prior year's budget.

## School District 45, DuPage County / 2016-2017 Draft Budget

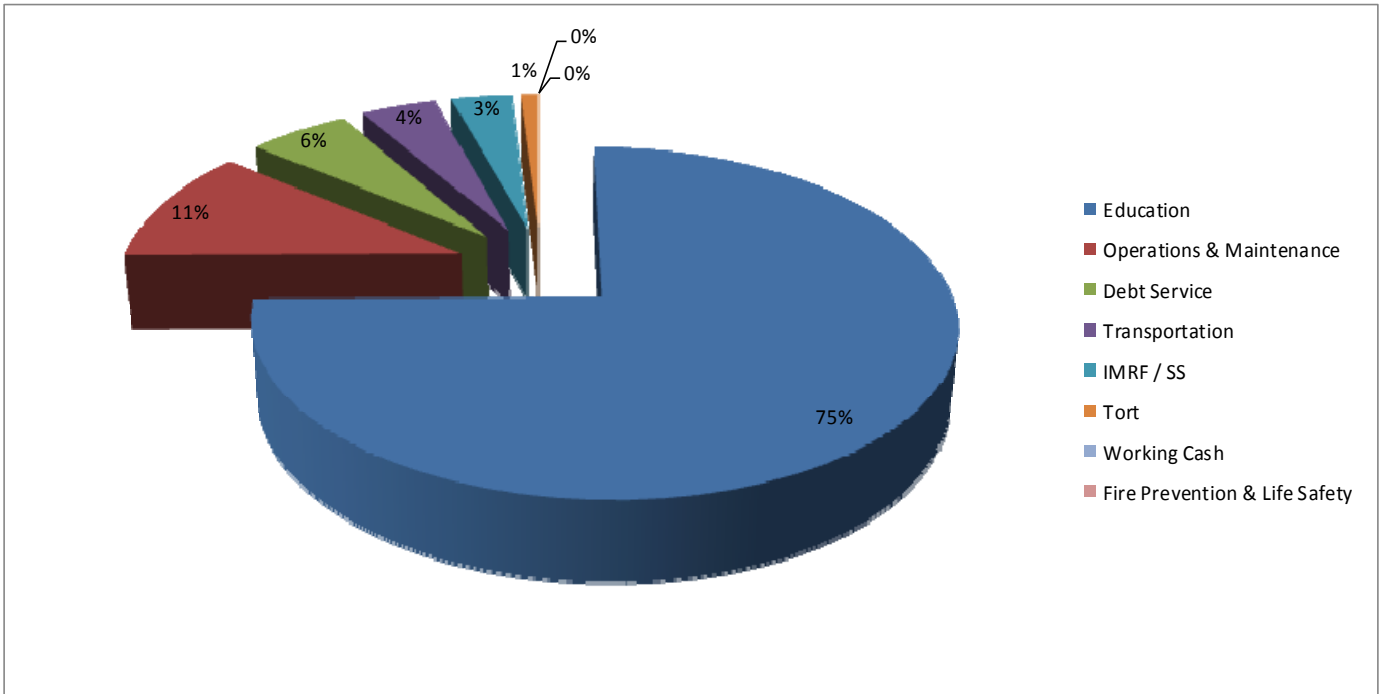


Receipts	Amount	Percentage
Property Tax	\$35,767,109	78%
Other Local	\$1,200,463	3%
General State Aid	\$2,984,847	6%
Other State	\$3,331,062	7%
Federal	<u>\$2,874,099</u>	6%
Subtotal—Direct Receipts	\$46,157,580	100%
Other Sources/Transfers	\$1,895,800	
On-Behalf Payments	\$12,000,000	

# School District 45, DuPage County / 2016-2017 Draft Budget

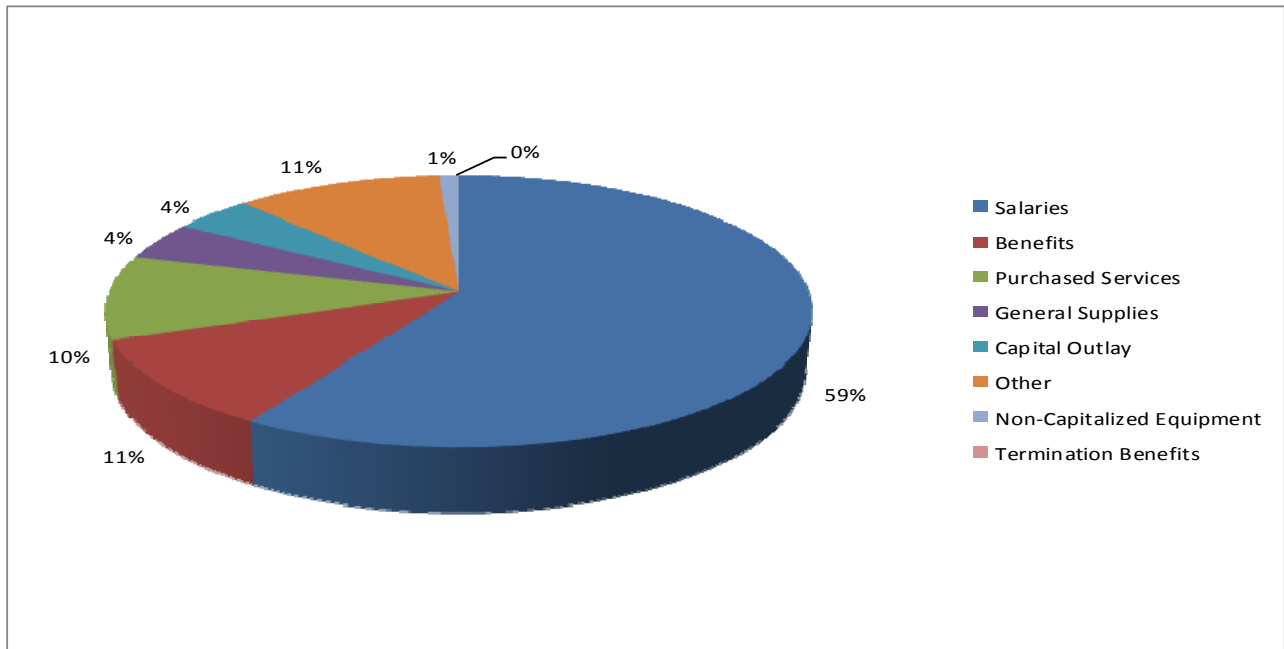
## Expenditures by Fund

Education	\$ 37,854,857.00	75%
Operations & Maintenance	\$ 5,603,492.00	11%
Debt Service	\$ 2,825,600.00	6%
Transportation	\$ 2,119,586.00	4%
IMRF / SS	\$ 1,685,395.00	3%
Tort	\$ 480,000.00	1%
Working Cash	\$ -	0%
Fire Prevention & Life Safety	<u>\$ 10,000.00</u>	0%
Subtotal - Direct Expenses	\$ 50,578,930.00	
Other Sources / Uses	\$ 1,895,800.00	
On-Behalf Payments	\$ 12,000,000.00	



## Expenditures by Object

Salaries	\$29,747,886	Benefits	\$5,406,262
Purchased Services	\$4,999,480	General Supplies	\$2,297,219
Capital Outlay	\$2,100,536	Other	\$5,487,984
Non-Capitalized Equipment	\$524,563	Termination Benefits	\$15,000
Other Sources / Uses	\$1,895,800	On-Behalf Payments	\$12,000,000



## Next Steps?

Prepare for the Tentative Budget adoption by the Board of Education on August 9, 2016.

### Update:

#### 1. Finalize

- ⇒ 2015-2016 Fiscal Year End
- ⇒ 2015-2016 Grants

#### 2. Finish

- ⇒ 2016-2017 Grant Applications
- ⇒ 2016-2017 Staffing

#### 3. Continue

- ⇒ Reviewing the Department and Building Budgets

#### 4. Funding

- ⇒ Add State and Federal grants as allocations become available
- ⇒ Revise GSA as numbers become known
- ⇒ Update as State of Illinois passes a budget

All these changes will be reported to the Board of Education on August 9, 2016 during the Tentative Budget presentation.



**VILLA PARK SCHOOL DISTRICT#45  
DRAFT  
BUDGET RECAP  
FISCAL YEAR 2016-2017**

	Education Fund		O & M Fund	
	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>
Local Sources	\$26,908,667	\$27,716,719	\$3,400,480	\$3,209,019
State Sources	\$5,739,542	\$5,348,535	\$0	\$0
Federal Sources	\$2,560,725	\$2,874,099	\$0	\$0
On Behalf Payments	\$12,000,000	\$12,000,000	\$0	\$0
<b>Total Receipts</b>	<b>\$47,208,934</b>	<b>\$47,939,353</b>	<b>\$3,400,480</b>	<b>\$3,209,019</b>
Salaries	\$27,699,548	\$27,995,309	\$1,672,698	\$1,732,707
Benefits	\$2,964,949	\$3,477,632	\$207,590	\$241,766
Purchased Services	\$2,474,642	\$2,312,312	\$973,390	\$693,321
General Supplies	\$1,088,328	\$1,495,421	\$274,714	\$771,798
Capital Outlay	\$61,391	\$48,236	\$950,307	\$1,972,300
Other	\$2,111,335	\$2,177,184	\$800	\$800
Non-Capitalized Equipment	\$158,127	\$333,763	\$0	\$190,800
Termination Benefits	\$350,000	\$15,000	\$0	\$0
On Behalf Payments	\$12,000,000	\$12,000,000	\$0	\$0
<b>Total Expenditures</b>	<b>\$48,908,320</b>	<b>\$49,854,857</b>	<b>\$4,079,499</b>	<b>\$5,603,492</b>
<b>Excess (deficit)</b>	<b>(\$1,699,386)</b>	<b>(\$1,915,504)</b>	<b>(\$679,019)</b>	<b>(\$2,394,473)</b>
<b>Other Sources / Uses</b>				
Receipts	\$27,000	\$32,300	\$740,525	\$1,863,500
Expenditures	\$0	\$0	\$0	\$0
<b>Total Other Sources/Uses</b>	<b>\$27,000</b>	<b>\$32,300</b>	<b>\$740,525</b>	<b>\$1,863,500</b>
<b>Excess (deficit)</b>	<b>(\$1,672,386)</b>	<b>(\$1,883,204)</b>	<b>\$61,506</b>	<b>(\$530,973)</b>
<b>Pending Pension Cost Shift</b>		<b>\$543,799</b>		
<b>Fund Balances as of 6/30/2015 (audited)</b>	<b>\$10,783,912</b>		<b>\$942,778</b>	
<b>Estimated Fund Balance End of Year</b>	<b>\$9,111,526</b>	<b>\$8,356,909</b>	<b>\$1,004,284</b>	<b>\$411,805</b>

**VILLA PARK SCHOOL DISTRICT#45  
DRAFT  
BUDGET RECAP  
FISCAL YEAR 2016-2017**

	<b>Debt Service Fund</b>		<b>Transportation Fund</b>	
	<b>FY2015-2016 Budget *</b>	<b>FY2016-2017 Budget Draft</b>	<b>FY2015-2016 Budget *</b>	<b>FY2016-2017 Budget Draft</b>
Local Sources	\$2,745,634	\$2,776,654	\$1,572,594	\$1,422,286
State Sources	\$0	\$0	\$945,520	\$967,374
Federal Sources	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Receipts</b>	<b>\$2,745,634</b>	<b>\$2,776,654</b>	<b>\$2,518,114</b>	<b>\$2,389,660</b>
Salaries	\$0	\$0	\$50,000	\$19,870
Benefits	\$0	\$0	\$4,000	\$1,469
Purchased Services	\$0	\$0	\$2,118,650	\$1,983,847
General Supplies	\$0	\$0	\$30,000	\$30,000
Capital Outlay	\$0	\$0	\$80,000	\$80,000
Other	\$2,815,000	\$2,825,600	\$0	\$4,400
Non-Capitalized Equipment	\$0	\$0	\$0	\$0
Termination Benefits	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,815,000</b>	<b>\$2,825,600</b>	<b>\$2,282,650</b>	<b>\$2,119,586</b>
<b>Excess (deficit)</b>	<b>(\$69,366)</b>	<b>(\$48,946)</b>	<b>\$235,464</b>	<b>\$270,074</b>
<b>Other Sources / Uses</b>				
Receipts	\$0	\$0	\$0	\$0
Expenditures	(\$525)	(\$3,500)	\$0	\$0
<b>Total Other Sources/Uses</b>	<b>(\$525)</b>	<b>(\$3,500)</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficit)</b>	<b>(\$69,891)</b>	<b>(\$52,446)</b>	<b>\$235,464</b>	<b>\$270,074</b>
<b>Pending Pension Cost Shift</b>				
<b>Fund Balances as of 6/30/2015 (audited)</b>	<b>\$763,670</b>		<b>(\$410,892)</b>	
<b>Estimated Fund Balance End of Year</b>	<b>\$693,779</b>	<b>\$711,224</b>	<b>(\$175,428)</b>	<b>(\$140,818)</b>

**VILLA PARK SCHOOL DISTRICT#45  
DRAFT  
BUDGET RECAP  
FISCAL YEAR 2016-2017**

	IMRF & Soc. Sec. Fund		Working Cash Fund	
	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>
Local Sources	\$1,592,361	\$1,436,381	\$27,000	\$32,300
State Sources	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Receipts</b>	<b>\$1,592,361</b>	<b>\$1,436,381</b>	<b>\$27,000</b>	<b>\$32,300</b>
Salaries	\$0	\$0	\$0	\$0
Benefits	\$1,443,680	\$1,685,395	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0
General Supplies	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Non-Capitalized Equipment	\$0	\$0	\$0	\$0
Termination Benefits	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,443,680</b>	<b>\$1,685,395</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficit)</b>	<b>\$148,681</b>	<b>(\$249,014)</b>	<b>\$27,000</b>	<b>\$32,300</b>
<b>Other Sources / Uses</b>				
Receipts	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	(\$767,000)	(\$1,892,300)
<b>Total Other Sources/Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$767,000)</b>	<b>(\$1,892,300)</b>
<b>Excess (deficit)</b>	<b>\$148,681</b>	<b>(\$249,014)</b>	<b>(\$740,000)</b>	<b>(\$1,860,000)</b>
<b>Pending Pension Cost Shift</b>				
<b>Fund Balances as of 6/30/2015 (audited)</b>	<b>\$803,407</b>		<b>\$11,531,227</b>	
<b>Estimated Fund Balance End of Year</b>	<b>\$952,088</b>	<b>\$554,393</b>	<b>\$10,791,227</b>	<b>\$9,671,227</b>

VILLA PARK SCHOOL DISTRICT#45

DRAFT

BUDGET RECAP

FISCAL YEAR 2016-2017

	Tort Fund		Fire Prev. & Safety Fund	
	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>	FY2015-2016 Budget *	FY2016-2017 <i>Budget Draft</i>
Local Sources	\$350,450	\$372,413	\$800	\$1,800
State Sources	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Receipts</b>	<b>\$350,450</b>	<b>\$372,413</b>	<b>\$800</b>	<b>\$1,800</b>
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$10,000	\$10,000
General Supplies	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other	\$481,905	\$480,000	\$0	\$0
Non-Capitalized Equipment	\$0	\$0	\$0	\$0
Termination Benefits	\$0	\$0	\$0	\$0
On Behalf Payments	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$481,905</b>	<b>\$480,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>Excess (deficit)</b>	<b>(\$131,455)</b>	<b>(\$107,587)</b>	<b>(\$9,200)</b>	<b>(\$8,200)</b>
<b>Other Sources / Uses</b>				
Receipts	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0	\$0
<b>Total Other Sources/Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficit)</b>	<b>(\$131,455)</b>	<b>(\$107,587)</b>	<b>(\$9,200)</b>	<b>(\$8,200)</b>
<b>Pending Pension Cost Shift</b>				
<b>Fund Balances as of 6/30/2015 (audited)</b>	<b>\$420,214</b>		<b>\$1,030,679</b>	
<b>Estimated Fund Balance End of Year</b>	<b>\$288,759</b>	<b>\$312,627</b>	<b>\$1,021,479</b>	<b>\$1,022,479</b>

**VILLA PARK SCHOOL DISTRICT#45  
DRAFT  
BUDGET RECAP  
FISCAL YEAR 2016-2017**

<b>TOTAL ALL FUNDS</b>		
	<b>FY2015-2016 Budget *</b>	<b>FY2016-2017 Budget Draft</b>
Local Sources	\$36,597,986	\$ 36,967,572
State Sources	\$6,685,062	\$ 6,315,909
Federal Sources	\$2,560,725	\$ 2,874,099
On Behalf Payments	\$12,000,000	\$ 12,000,000
<b>Total Receipts</b>	<b>\$57,843,773</b>	<b>\$ 58,157,580</b>
Salaries	\$29,422,246	\$29,747,886
Benefits	\$4,620,219	\$5,406,262
Purchased Services	\$5,576,682	\$4,999,480
General Supplies	\$1,393,042	\$2,297,219
Capital Outlay	\$1,091,698	\$2,100,536
Other	\$5,409,040	\$5,487,984
Non-Capitalized Equipment	\$158,127	\$524,563
Termination Benefits	\$350,000	\$15,000
On Behalf Payments	\$12,000,000	\$12,000,000
<b>Total Expenditures</b>	<b>\$60,021,054</b>	<b>\$62,578,930</b>
<b>Excess (deficit)</b>	<b>(\$2,177,281)</b>	<b>\$ (4,421,350)</b>
<b>Other Sources / Uses</b>		
Receipts	\$767,525	\$1,895,800
Expenditures	(\$767,525)	(\$1,895,800)
<b>Total Other Sources/Uses</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (deficit)</b>	<b>(\$2,177,281)</b>	<b>(\$4,421,350)</b>
<b>Pending Pension Cost Shift</b>		
<b>Fund Balances as of 6/30/2015 (audited)</b>	<b>\$25,864,995</b>	
<b>Estimated Fund Balance End of Year</b>	<b>\$23,687,714</b>	<b>\$21,443,645</b>