

**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: June 16, 2025
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1 Pages
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of May 2025. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval: 

Superintendent's Approval: 

BANK ACCOUNTS/INVESTMENTS
as of May 31, 2025

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$355,732.25	\$1,061,664.72	\$169,115.46	\$50,129.82	
Month Activity	\$214,316.58	\$24,417.54	\$124,017.22	\$42.74	
Ending Balance	\$570,048.83	\$1,086,082.26	\$293,132.68	\$50,172.56	\$1,999,436.33
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	
Lonestar Investment Pool					
General Fund:					
Corporate Overnight Plus Fund					
Beginning Balance	\$3,844,464.93				
Month Activity	\$14,496.27				
Ending Balance	\$3,858,961.20				\$3,858,961.20
Avg monthly return	4.44%				
Corporate Overnight Fund					
Beginning Balance	\$2,868,778.71				
Month Activity	(\$540,280.43)				
Ending Balance	\$2,328,498.28				\$2,328,498.28
Avg monthly return	4.42%				
Government Overnight Fund					
Beginning Balance	\$1,221,725.26				
Month Activity	(\$446,230.94)				
Ending Balance	\$775,494.32				\$775,494.32
Avg monthly return	4.30%				
Citizen's State Bank					
	<u>1 yr</u>			HS Activity Fund	
Certificate of Deposit	\$200,000.00			<u>1 yr</u>	
Interest Rate	4.25%			\$11,085.66	\$411,085.66
Maturity	5/18/2026			0.75%	
				6/15/2025	
Sage Bank					
	<u>1 yr</u>				
Certificate of Deposit	\$200,000.00				
Interest Rate	4.05%				
Maturity	5/18/2026				