

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2009 THRU DECEMBER 31, 2009  
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
		Percent		Percent
<b>Income</b>				
<b>Food Sales</b>				
Breakfast	\$ 10,508		\$ 12,498	
Lunch	650,344		818,610	
Snackbar	<u>822,223</u>		<u>924,969</u>	
Total Food Sales	\$ <u>1,483,075</u>	<u>27.91%</u>	\$ <u>1,756,076</u>	<u>33.97%</u>
<b>Other Sales</b>				
Supplies	3,935		3,798	
Banquets/special events	26,370		19,439	
Equipment	<u>8,714</u>		<u>0</u>	
	<u>39,019</u>	<u>0.73%</u>	<u>23,238</u>	<u>0.45%</u>
<b>Other Income</b>				
Interest on Investments	1,165		8,485	
Donations	0		0	
Miscellaneous	<u>4,235</u>		<u>355</u>	
	<u>5,400</u>	<u>0.10%</u>	<u>8,840</u>	<u>0.17%</u>
<b>Revenue from State</b>				
National School Lunch Program	2,257,691		1,926,354	
Special Breakfast Program	1,289,953		1,097,400	
Commodities	135,860		269,687	
TRS On-Behalf-Of	93,457		78,737	
After School Snack Program	9,350		8,515	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>3,786,312</u>	<u>71.25%</u>	<u>3,380,693</u>	<u>65.41%</u>
<b>Total Income</b>	<u>5,313,806</u>	<u>100.00%</u>	<u>5,168,847</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>1,921,807</u>		<u>2,143,172</u>	
Total Purchases and Inventory	3,403,308		3,492,811	
Less: Inventory 12/31/2009	<u>1,287,900</u>		<u>1,278,232</u>	
<b>Cost of Food</b>	<u>2,115,409</u>	<u>39.80%</u>	<u>2,214,579</u>	<u>42.80%</u>
Add: Salaries of Food Service Personnel	1,299,377	24.50%	1,170,349	22.60%
Stipends & Car Allowance	3,650	0.10%	3,200	0.10%
Medicare Tax	16,399	0.30%	14,717	0.30%
Health Insurance	234,175	4.40%	225,943	4.40%
Workman's Compensation Insurance	27,497	0.50%	24,718	0.50%
TRS On-Behalf-Of	91,496	1.70%	76,723	1.50%
Federal Grant Teacher Retirement	92,292	1.70%	86,882	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>1,764,886</u>	<u>33.20%</u>	<u>1,603,221</u>	<u>31.10%</u>
<b>Total Cost of Goods Sold</b>	<u>3,880,295</u>	<u>73.00%</u>	<u>3,817,800</u>	<u>73.90%</u>
<b>Gross Margin on Sales</b>	<u>1,433,511</u>	<u>27.00%</u>	<u>1,351,047</u>	<u>26.10%</u>

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU DECEMBER 31, 2009  
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	5,229		5,228	
Equipment Repair	2,554		4,883	
Equipment Rentals	53		15,934	
Vehicle Expense	3,482		3,145	
Chemicals	16,220		24,752	
Paper Products	78,264		67,510	
Utensils	1,348		416	
Commodities Transportation	5,190		11,624	
Teaching Materials	0		0	
General Supplies	18,015		14,093	
Office Supplies	7,708		10,456	
Travel	2,178		3,095	
Fees and Dues	5,186		1,794	
Laundry	11,419		8,230	
Janitorial & Maintenance	252,467		253,155	
Utilities	193,924		199,713	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
<b>Total Operating Expense</b>	<b>603,238</b>	<b>11.40%</b>	<b>624,028</b>	<b>12.10%</b>
<b>Net Operating Income</b>	<b>830,273</b>	<b>15.60%</b>	<b>727,019</b>	<b>14.00%</b>
Equipment < \$5,000	13,964		0	
Capital Outlay	5,726		0	
<b>Net Profit (Loss)</b>	<b>\$ 810,583</b>		<b>\$ 727,019</b>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>12/31/2009</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 192,777	\$ (18,217)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,466,096	1,115
Receivable	273,858	658,771	384,913
Other	450	0	(450)
Inventories	1,481,502	1,287,900	(193,602)
Accounts Payable	(375,623)	(243,266)	132,357
Interfund Payable	794,940	1,324,207	529,267
Deferred Revenue	(151,440)	(176,239)	(24,800)
			<u>\$ 810,583</u>