

BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT

Agenda Item No.:

Date: 21-Jun-05

Subject: Depository Contract

Submitted by: Linda O'Connell

Supt's Approval:

Related Pages:

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Consent Agenda

BACKGROUND INFORMATION:

Sealed bids were received from Prosperity Bank and First National Bank for the 2005-2007 Biennium .

ITEMS ADDRESSED:

Prosperity Bank gave us a guarantee of 2.00% interest rate on CD and Checking accounts. The rate paid on money market accounts shall not be lower than 2.50%. No minimum average balance is required.

RECOMMENDED ACTION:

Approve Prosperity Bank the privilege of acting as the Depository for all funds of the Beeville Independent School District for a term of two years, beginning September 1, 2005, and ending August 31, 2007.

BUDGETARY INFORMATION: